

# **BROCHURE SUPPLEMENT**

**February 2012**

**This brochure supplement provides information about Shawna Horne that supplements the KCPAG Financial Advisors LLC brochure. You should have received a copy of that brochure. Please contact Shawna Horne if you did not receive the KCPAG Financial Advisors LLC brochure or if you have any questions about the contents of this supplement.**

**Additional information about Shawna Horne is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Shawna Horne  
Investment Advisory Representative  
KCPAG Financial Advisors LLC  
7200 Eagle Crest Blvd.  
Evansville, IN 47715  
(812) 421-2291**

## **Educational Background and Business Experience**

Date of Birth: 1972

Education:

Western Kentucky University: BS, Accounting, 1995

Business Affiliations:

KCPAG Financial Advisors LLC: Investment Advisor Representative, 11/2001 to Present

Kemper Capital Management LLC: Supervisor, 05/2005 to Present; Operations/Client

Service 08/2000 to 05/2005

KCPAG Insurance Services LLC: Agent, 08/2010 to Present

Securities America, Inc.: Registered Representative, 10/2005 to Present

## **Disciplinary Information**

Shawna Horne has no disciplinary history with the U.S. Securities and Exchange Commission or state regulatory authorities.

## **Other Business Activities**

Mrs. Horne is a registered representative of Securities America, Inc. In this separate capacity, she may sell securities products to clients and may receive commissions. This is a potential conflict of interest since any commissions earned could be in addition to advisory fees earned in her capacity as an investment advisor representative. As a registered representative, Mrs. Horne could receive 12(b)-1 fees (annual marketing or distribution fees) paid by mutual funds. Receiving 12(b)-1 fees represents an incentive for her to recommend funds with 12(b)-1 fees or with higher 12(b)-1 fees than funds with no fees or lower fees. This is a potential conflict of interest.

Clients are free to select any broker/dealer they wish to implement securities transactions and could receive comparable services from other sources at lower cost. However, if clients select Mrs. Horne to implement securities transactions, she is required to use Securities America, Inc. because of her affiliation as a registered representative. As a Securities America, Inc. registered representative, she is restricted to only offering those products and services that have been reviewed and approved for offering to the public by Securities America, Inc. and for which the broker/dealer has obtained a selling agreement. Mrs. Horne only recommends mutual funds and other investment products to clients if they are suitable for the client and appropriate to fulfill client's objectives.

Shawna Horne is also independently licensed as an insurance agent. As an insurance agent, she may sell insurance products to clients and receive commissions when doing so. This is a potential conflict of interest, since commissions earned could be in addition to advisory fees earned in her capacity as an investment advisor representative. Clients are never obligated or required to purchase insurance products from or through KCPAG Insurance Services LLC or Mrs. Horne and may select any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

Mrs. Horne spends the majority of her work week on supervision and administrative duties. She spends a small amount of time on client advisory, securities, and insurance matters. These activities are conducted during normal securities trading hours.

### **Additional Compensation**

Certain product sponsors may provide Shawna Horne with other economic benefits as a result of her recommending or selling the product sponsors' investments. The economic benefits she receives from product sponsors can include, but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses and tools to assist her in providing various services to clients.

KCPAG Financial Advisors LLC and Shawna Horne endeavor at all times to put the interest of clients ahead of their own interests or those of the advisor's officers, directors, or representatives. However, these arrangements could affect Mrs. Horne's judgment when recommending investment products and present a conflict of interest that may affect her judgment.

### **Supervision**

Thomas A. Moore is the Chief Compliance Officer of KCPAG Financial Advisors LLC. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Shawna Horne. Mr. Moore can be contacted at (618) 544-4993.

### **Requirements for State Registered Advisors**

Mrs. Horne has not been involved in an arbitration claim alleging damages in excess of \$2,500 resulting in an award or otherwise being found liable. Additionally, she has not been involved in a civil, self-regulatory organization or administrative proceeding resulting in an award or otherwise being found liable. She has not been the subject of a bankruptcy petition.