

Part 2B of Form ADV: *Brochure Supplement*

Stephen W. Reinhart

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This brochure supplement provides information about Stephen W. Reinhart that supplements the Financial Economics Consulting Group, Inc. (“FECG”) brochure. You should have received a copy of that brochure. Please contact Stephen W. Reinhart if you did not receive FECG’s brochure or if you have any questions about the contents of this supplement.

Additional information about Stephen W. Reinhart is available on the SEC’s website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Stephen W. Reinhart is 1460985.

Item 2. Educational Background and Business Experience

Stephen W. Reinhart

Year of Birth: 1947

Education:

- University of Alabama, B.S. in Finance and M.A. in Corporate Finance

Business Background:

- Financial Economics Consulting Group, Inc., President, 1986 - Present

Item 3. Disciplinary Information

Mr. Reinhart has no history of any of the types of disciplinary events to be disclosed in Item 3.

Item 4. Other Business Activities

Mr. Reinhart is not engaged in any other business or occupation.

Item 5. Additional Compensation

Mr. Reinhart does not receive any additional compensation from third parties for providing investment advice to its clients and does not compensate anyone for client referrals.

Item 6. Supervision

Robert W. McLeod is responsible for the supervision and monitoring of investment advice offered to advisory clients of FECG by Mr. Reinhart. He/she can be reached at (205) 345-0934. Deborah McLeod will review all employee personal securities transactions on a quarterly basis, oversee all material investment policy changes, and conduct periodic testing to ensure that client objectives and mandates are being met.

Item 7. Requirements for State-Registered Advisers

Mr. Reinhart has never been the subject of a bankruptcy petition nor has he ever been involved in any of the following events:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.