

Form ADV, Part 2.B

Item 1- Cover Page

Gerardo Ortiz

Koltun, Buckman, Ortiz Consultants, L.L.C.

2555 Severn Avenue, Suite 100

(504) 457-6252

March 25, 2012

This brochure supplement provides information about Gerardo Ortiz that supplements Koltun, Buckman, Ortiz Consultants, L.L.C.'s brochure. You should have received a copy of that brochure. Please contact Barbara Lenfant at (504) 457-6252 if you did not receive Koltun, Buckman, Ortiz Consultants, L.L.C.'s brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Gerardo Ortiz, CPA

Year of Birth: 1951

Formal Education After High School:

Instituto Tecnológico Autónomo de México, graduated 1976

University of New Orleans, School of Business, 1980-1982

Business Background for the Preceding 5 Years:

President, Koltun, Buckman and Ortiz, Ltd. (APAC)

Chief compliance officer, Koltun, Buckman Ortiz Consultants, LLC

Certified Public Accountant, Louisiana, 1985 to present.

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Item 3- Disciplinary Information

This item requires KBOC to disclose all material facts regarding any legal or disciplinary events regarding Mr. Ortiz that would be material to your evaluation of him. Mr. Ortiz has no information applicable to this item.

Item 4- Other Business Activities

Mr. Ortiz spends approximately 90% of his time in public accounting as an officer of Koltun, Buckman and Ortiz, Ltd. (APAC).

Item 5- Additional Compensation

This item requires us to disclose any economic benefit Mr. Ortiz receives from non-clients for providing investment advisory services. Mr. Ortiz does not provide investment advisory services. He does not receive any economic benefits related to KBOC's services from non-clients.

Item 6 - Supervision

Currently, Jay L. Buckman provides all investment advisory services to KBOC's clients. Mr. Ortiz is the chief compliance officer of the firm. He monitors Mr. Buckman's personal securities trading and his compliance with KBOC's code of ethics. Mr. Ortiz does not provide investment advice. Mr. Buckman and Mr. Ortiz can both be contacted at (504) 457-6252.

Item 7- Requirements for State-Registered Advisers

This item requires us to disclose information concerning Mr. Ortiz regarding judgments and awards in arbitrations and civil matters; actions by self-regulatory organizations; administrative proceedings; and bankruptcy filings. Mr. Ortiz has no information applicable to this item.