

**FORM ADV****Part II - Page 1****Uniform Application for Investment Adviser Registration****OMB APPROVAL**

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Name of Investment Adviser: <b>KC Investment Advisors, LLC</b>				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
<b>250 North Rock Road, Suite 150</b>	<b>Wichita</b>	<b>KS</b>	<b>67206</b>	<b>( 316) 682-8344</b>

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any government authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**KC Investment Advisors, LLC**

SEC File Number:

**801-63322**

Date:

**6/15/07**

## Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. **A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)

Applicant:

- |                                     |     |   |     |
|-------------------------------------|-----|---|-----|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .  | 25% |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | 25% |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | 12% |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .   | %   |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .   | %   |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | %   |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | 13% |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .   | %   |
| <input checked="" type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above . . . . .   | 25% |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term? . . . . .

Yes No  
☒ ☐

C. Applicant offers investment advisory services for: (check all that apply):

- |                                     |     |  |                                     |     |                   |
|-------------------------------------|-----|--|-------------------------------------|-----|-------------------|
| <input checked="" type="checkbox"/> | (1) | A percentage of assets under management      | <input type="checkbox"/>            | (4) | Subscription fees |
| <input checked="" type="checkbox"/> | (2) | Hourly charges                               | <input checked="" type="checkbox"/> | (5) | Commissions       |
| <input checked="" type="checkbox"/> | (3) | Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> | (6) | Other             |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- |                                     |    |                                  |                                     |    |   |
|-------------------------------------|----|----------------------------------|-------------------------------------|----|---|
| <input checked="" type="checkbox"/> | A. | Individuals                      | <input checked="" type="checkbox"/> | E. | Trusts, estates, or charitable organizations                    |
| <input checked="" type="checkbox"/> | B. | Banks or thrift institutions     | <input checked="" type="checkbox"/> | F. | Corporations or business entities other than those listed above |
| <input type="checkbox"/>            | C. | Investment companies             | <input checked="" type="checkbox"/> | G. | Other (describe on Schedule F)                                  |
| <input checked="" type="checkbox"/> | D. | Pension and profit sharing plans |                                     |    |   |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV****Part II - Page 3**

Applicant:

**KC Investment Advisors, LLC**

SEC File Number:

801- **63322**

Date:

**5/4/07****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities                   | <input checked="" type="checkbox"/> H. United States government securities     |
| <input checked="" type="checkbox"/> (1) exchange-listed securities         |  |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> I. Options contracts on:                   |
| <input type="checkbox"/> (3) foreign issues                                | <input checked="" type="checkbox"/> (1) securities                             |
|  | <input type="checkbox"/> (2) commodities                                       |
| <input type="checkbox"/> B. Warrants                                       |  |
| <input checked="" type="checkbox"/> C. Corporate debt securities           | <input type="checkbox"/> J. Futures contracts on:                              |
| (other than commercial paper)  | <input type="checkbox"/> (1) tangibles   |
|  | <input type="checkbox"/> (2) intangibles                                       |
| <input checked="" type="checkbox"/> D. Commercial paper                    |  |
| <input checked="" type="checkbox"/> E. Certificates of deposit             | <input checked="" type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities                | <input checked="" type="checkbox"/> (1) real estate                            |
|  | <input type="checkbox"/> (2) oil and gas interests                             |
| <input checked="" type="checkbox"/> G. Investment company securities       | <input checked="" type="checkbox"/> (3) other (explain on Schedule F)          |
| <input checked="" type="checkbox"/> (1) variable life insurance            | <input checked="" type="checkbox"/> L. Other (explain on Schedule F)           |
| <input checked="" type="checkbox"/> (2) variable annuities                 |  |
| <input checked="" type="checkbox"/> (3) mutual fund shares                 |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.****A.** Applicant's security analysis methods include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input checked="" type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |   |

**B.** The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F)   |

**C.** The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |   |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**KC Investment Advisors, LLC**

SEC File Number:

**801-63322**

Date:

**9/25/07****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- |   |  |
|---|--|
| <input type="checkbox"/> A. Applicant is registered (or has an application pending) as a securities broker-dealer.  |  |
| <input type="checkbox"/> B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser. |  |
| C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:   |  |
| <input checked="" type="checkbox"/> (1) broker-dealer   | <input checked="" type="checkbox"/> (7) accounting firm                            |
| <input type="checkbox"/> (2) investment company   | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser   | <input checked="" type="checkbox"/> (9) insurance company or agency                |
| <input type="checkbox"/> (4) financial planning firm  | <input checked="" type="checkbox"/> (10) pension consultant                        |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant  | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution  | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? . . . . .
- Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**KC Investment Advisors, LLC**

SEC File Number:

801- **63322**

Date:

**10/27/05****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**See Schedule F for response.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**See Schedule F for response.**

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

KC Investment Advisors, LLC

SEC File Number:

801-63322

Date:

9/25/07

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:  
**KC Investment Advisors, LLC**

SEC File Number:  
**801-63322**

Date:  
**9/25/07**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>KC Investment Advisors, LLC</b>	IRS Empl. Ident. No.: <b>48-1229282</b>
Item of Form (identify)	Answer
Part II, Page 2, #1D	<p>KC Investment Advisors, LLC (hereinafter KCIA), offers a variety of financial planning and investment advisory services. KCIA also makes available third party investment programs that use managers whose investment style and expertise may be appropriate for the specific needs of certain clients. Clients should carefully examine the various programs available, particularly the fee structure. Services provided under some or all of the options may be available from other providers for lesser fees. Clients have the opportunity to place reasonable restrictions or constraints on their investment accounts.</p> <p style="text-align: center;"><b>FINANCIAL PLANNING</b></p> <p><b><u>Financial Plans</u></b></p> <p>KCIA provides comprehensive and segmented financial planning services in the form of oral and written financial plans. Plans can include, but are not limited to, the following areas:</p> <ul style="list-style-type: none"><li>• <b>PERSONAL:</b> Family records, budgeting, personal liability and financial goals</li><li>• <b>ESTATE PLANNING:</b> data gathering and analysis</li><li>• <b>TAX:</b> Income tax and spending analysis and planning for past, current and future years. KCIA will illustrate the impact of various investments on a client's current income tax and future tax liability</li><li>• <b>DEATH &amp; DISABILITY/LONG TERM CARE:</b> Cash needs at death, income needs of surviving dependents, estate planning and disability income analysis. This service is provided free of charge in states where statutory prohibitions exist against receiving compensation</li><li>• <b>RETIREMENT:</b> Analysis of current strategies and investment plans to help the client achieve his or her retirement goals</li><li>• <b>ASSET ALLOCATION:</b> Analysis of investment alternatives and their effect on a client's portfolio</li><li>• <b>EDUCATION:</b> Analysis and funding, data gathering</li></ul> <p>KCIA gathers required information from clients through in-depth personal interviews. Information gathered includes the client's current financial status, future goals and attitudes toward risk. Related documents supplied by the client are carefully reviewed, including a questionnaire completed by the client. These interviews are generally free as long as the client is providing the needed documents and information.</p> <p>Fees for financial plans can be charged on either an hourly or fixed fee basis depending upon the client's situation and the actual services requested. The KCIA advisory representative and the client will together determine which billing method is most suitable to the client. Whether hourly or fixed, fees are negotiable based upon the complexity of the client's situation, the actual services requested, the person providing the services and expenses likely to be incurred.</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:  
**KC Investment Advisors, LLC**

SEC File Number:  
**801-63322**

Date:  
**9/25/07**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>KC Investment Advisors, LLC</b>		IRS Empl. Ident. No.: <b>48-1229282</b>
Item of Form (identify)	Answer	
Part II, Page 2, #1D (continued)	<p>Hourly rates range from \$100 to \$500 per hour. Prior to providing any services, the advisory representative will provide the client with an estimated total cost calculated by multiplying the hourly rate times the estimated hours needed to complete the plan. If the actual time needed to complete the plan will exceed the quoted estimate, the advisory representative will contact the client and will not proceed with additional work until permission to do so is received from the client. A retainer of up to 50% of the fee may be required at the time the client agreement is signed with the remainder due and payable upon presentation of the plan to the client.</p> <p>Fixed fees typically range from \$500 to \$10,000. A retainer of up to 50% of the fee may be required at the time the client agreement is signed with the remainder due and payable upon presentation of the plan to the client. The advisory representative will disclose the fixed fee charge to the client prior to any services being provided. The fixed fee is a flat charge and will not be increased or decreased if the actual time expended by the advisory representative is different than originally computed and quoted.</p> <p>Either party can terminate financial planning services at any time by providing written notice which will be effective upon receipt of such notice. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After the initial five business days, the client will be responsible for the time expended to the date termination is received. Any prepaid fees will be refunded on a prorated basis based upon the time expended to the date of termination. If the prorated fee is in excess of the paid retainer, KCIA will provide the client with a statement detailing the fees charged and amount remaining due.</p> <p><b><u>Commission and Fee Offset</u></b></p> <p>In addition to providing advisory services, the KCIA advisory representatives are registered representatives and may also be insurance agents. Therefore, they can earn fees when providing advisory services and also earn commissions when selling securities and/or insurance products.</p> <p>The client can select any broker/dealer or insurance agent they wish to implement transactions. If the client elects to have the KCIA advisory representatives implement transactions, they may waive or reduce the amount of the financial planning fee charged by the amount of the commissions received. Any reduction is at the discretion of the advisory representatives and will not exceed 100% of the commission received; any reduction will be disclosed to the client prior to services being provided.</p> <p>The client may also elect to implement the advice of the advisory representatives through one or more of the other advisory programs disclosed in this document. In this case, the advisory representatives may waive or reduce the amount of the financial planning fee as a result of additional on-going fees being earned. Any reduction is at the discretion of the advisory representatives and will be disclosed to the client prior to services being provided.</p>	
Complete amended pages in full, circle amended items and file with execution page (page 1).		

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:  
**KC Investment Advisors, LLC**

SEC File Number:  
**801-63322**

Date:  
**9/25/07**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>KC Investment Advisors, LLC</b>		IRS Empl. Ident. No.: <b>48-1229282</b>
Item of Form (identify)	Answer	
Part II, Page 2, #1D (continued)	<p><b><u>Consultations</u></b></p> <p>The client may also contract with KCIA for consultation services on any topic(s) of interest or concern to them. These consultations are usually of a generic nature and do not involve the advisory representative recommending specific investment products to the client. The client and KCIA advisory representative will jointly determine how many meetings are required to complete the requested consultations.</p> <p>Fees for consultation services can be charged on either an hourly or fixed fee basis depending upon the client's situation and the services requested. The KCIA advisory representative and client will together determine which billing method is most suitable to the client. Whether hourly or fixed, fees are negotiable based upon the complexity of the client's situation, the actual services requested, the person providing the services and expenses likely to be incurred.</p> <p>Hourly rates range from \$100 to \$500 per hour. Prior to providing any services, the advisory representative will provide the client with an estimated total cost calculated by multiplying the hourly rate times the estimated hours needed to complete the service. If the actual time needed to complete the requested consultations will exceed the quoted estimate, the advisory representative will contact the client and will not proceed with additional meetings or work until permission to do so is received from the client. A retainer of up to 50% of the fee may be required at the time the client agreement is signed with the remainder due and payable upon completion of the consultation services.</p> <p>Fixed fees typically range from \$500 to \$10,000. A retainer of up to 50% of the fee maybe required at the time the client agreement is signed with the remainder due and payable upon completion of the requested services. The advisory representative will disclose the fixed fee charge to the client prior to any services being provided. The fixed fee is a flat charge and will not be increased or decreased if the actual time expended by the advisory representative is different than originally computed and quoted.</p> <p>Either party can terminate consultation services at any time by providing written notice which will be effective upon receipt of such notice. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After the initial five business days, the client will be responsible for the time expended to the date termination is received. Any prepaid fees will be refunded on a prorated basis based upon the time expended to the date of termination. If the prorated fee is in excess of the paid retainer, KCIA will provide the client with a statement detailing the fees charged and amount remaining due.</p> <p><b><u>Benefit Plan Consultations</u></b></p> <p>KCIA offers consulting services to corporate clients on existing benefit plans (i.e., pension, profit sharing, 401(k), etc.). These consulting services can include educational and</p>	
Complete amended pages in full, circle amended items and file with execution page (page 1).		

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:  
**KC Investment Advisors, LLC**

SEC File Number:  
**801-63322**

Date:  
**9/25/07**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>KC Investment Advisors, LLC</b>		IRS Empl. Ident. No.: <b>48-1229282</b>
Item of Form (identify)	Answer	
Part II, Page 2, #1D (continued)	<p>informational workshops for plan participants, including topics specifically requested by the sponsor corporation. Topics can include:</p> <ul style="list-style-type: none"><li>• Financial position (e.g., net worth, cash flow, mortgage strategies)</li><li>• Risk management (e.g., assessment of protection in case of premature death)</li><li>• Investment planning (e.g., risk and return principles, time value of investing)</li><li>• Tax planning (e.g., pretax deferral versus after tax planning)</li><li>• Retirement planning (retirement goals as affected by taxes, inflation and social security)</li><li>• Estate planning (general understanding of wills, powers of attorney and estate settlement issues)</li></ul> <p>The workshops will not provide plan participants with individualized investment advice and will be provided pursuant to guidelines established by <i>Employee Retirement Income Security Act of 1974</i> (ERISA). Plan participants should consult with their own financial, tax or legal advisors to determine an appropriate personalized investment plan. Plan participants are responsible for implementing transactions in their own accounts. Under no circumstances will KCIA or its advisory representatives implement transactions in plan participant accounts.</p> <p>Fees for benefit plan consultation services can be charged on either an hourly or fixed fee basis depending upon the client's situation and the services requested. The advisory representative and the client will together determine which billing method is most suitable to the client. Whether hourly or fixed, fees are negotiable based upon the complexity of the client's situation, the actual services requested, the person providing the services, and expenses likely to be incurred.</p> <p>Hourly rates range from \$100 to \$500 per hour. Prior to providing any services, the advisory representative will provide the client with an estimated total cost calculated by multiplying the hourly rate times the estimated hours needed to complete the service. If the actual time needed to complete the requested consultations will exceed the quoted estimate, the advisory representative will contact the client and will not proceed with additional meetings or work until permission to do so is received from the client. A retainer of up to 50% of the fee may be required at the time the client agreement is signed with the remainder due and payable upon completion of the consultation services.</p> <p>Fixed fees typically range from \$500 to \$10,000. A retainer of up to 50% of the fee may be required at the time the client agreement is signed with the remainder due and payable upon completion of the requested services. The advisory representative will disclose the fixed fee charge to the client prior to any services being provided. The fixed fee is a flat charge and will not be increased or decreased if the actual time expended by the advisory representative is different than originally computed and quoted.</p>	
Complete amended pages in full, circle amended items and file with execution page (page 1).		

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:  
**KC Investment Advisors, LLC**

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Date:  
**9/25/07**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>KC Investment Advisors, LLC</b>	IRS Empl. Ident. No.: <b>48-1229282</b>
Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>Either party can terminate consultation services at any time by providing written notice which will be effective upon receipt of such notice. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After the initial five business days, the client will be responsible for the time expended to the date termination is received. Any prepaid fees will be refunded on a prorated basis based upon the time expended to the date of termination. If the prorated fee is in excess of the paid retainer, KCIA will provide the client with a statement detailing the fees charged and amount remaining due.</p> <p><b><u>Investment Policy Preparation and Monitoring</u></b></p> <p>KCIA will also assist individuals, trusts, estates and charitable organizations to determine investment needs and goals. The KCIA advisory representative will prepare a written Investment Policy Statement describing those needs and goals and also describing a policy under which the goals might be pursued. The Investment Policy Statement will also list the criteria for selecting investment vehicles and the procedures and timing interval for monitoring investment performance.</p> <p>KCIA will review various investments to determine which ones may be appropriate to implement on the client's behalf. The investments reviewed will consist exclusively of mutual funds, both index and actively managed. The number of investments recommended will be determined by the client and be based upon the client's Investment Policy Statement.</p> <p>KCIA will monitor the client's investments based on the procedures and timing intervals described in the Investment Policy Statement and make recommendations to the client concerning the account. KCIA's recommendations will be based on market condition, client needs, and other factors. The client has sole discretion whether to follow all, any or none of the recommendations. The client is also solely responsible for implementing transactions in their account. KCIA and its advisory representatives will not implement any purchases or sales in the client's accounts.</p> <p>Fees for these services can be charged on either an hourly or fixed fee basis depending upon the client's situation and the services requested. The KCIA advisory representative and the client will together determine which billing method is most suitable to the client. Whether hourly or fixed, fees are negotiable based upon the complexity of the client's situation, the actual services requested, the person providing the services, and expenses likely to be incurred.</p> <p>Hourly rates range from \$100 to \$500 per hour. Prior to providing any services, the advisory representative will provide the client with an estimated total cost calculated by multiplying the hourly rate times the estimated hours needed to complete the plan. If the actual time needed to complete the requested consultations will exceed the quoted estimate, the advisory representative will contact the client and will not proceed with additional</p>
Complete amended pages in full, circle amended items and file with execution page (page 1).	

**Schedule F of  
Form ADV****Continuation Sheet for Form ADV Part II**Applicant:  
**KC Investment Advisors, LLC**SEC File Number:  
**801-63322**Date:  
**9/25/07**

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Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>meetings or work until permission to do so is received from the client. A retainer of up to 50% of the fee may be required at the time the client agreement is signed with the remainder due and payable upon completion of the services.</p> <p>Fixed fees typically range from \$500 to \$10,000. A retainer of up to 50% of the fee maybe required at the time the client agreement is signed with the remainder due and payable upon completion of the requested services. The advisory representative will disclose the fixed fee charge to the client prior to any services being provided. The fixed fee is a flat charge and will not be increased or decreased if the actual time expended by the advisory representative is different than originally computed and quoted.</p> <p>Either party can terminate services at any time by providing written notice which will be effective upon receipt of such notice. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After the initial five business days, client will be responsible for the time expended to the date termination is received. Any prepaid fees will be refunded on a prorated basis based upon the time expended to the date of termination. If the prorated fee is in excess of the paid retainer, KCIA will provide client with a statement detailing the fees charged and amount remaining due.</p> <p><b><u>General Seminars</u></b></p> <p>KCIA provides seminars to the public on various topics related to securities products, insurance products, or financial planning topics. These are general, informational and educational seminars and do not address the individualized investment needs of attendees. Depending upon the type of seminar presented, a fee of up to \$250 per individual/couple per day will be due at the time reservations are made. Attendees can cancel their reservation and receive a full refund of the advance fee. Or, if persons have reserved a spot and have not canceled but do not actually attend the seminar, KCIA will provide a full refund of the fees paid by that person or persons in advance.</p> <p style="text-align: center;"><b>ASSET MANAGEMENT</b></p> <p><b><u>The Best of America Advisory Services Program</u></b></p> <p>KCIA has established a relationship with Nationwide Investment Advisors, LLC (NIA), an SEC registered investment advisor, to use the Best of America Advisory Services Program (BoA Program) sponsored by NIA. The BoA Program provides investment advisory services designed to meet the client's investment objectives through investments in mutual funds, a no-load variable annuity and portfolios of individual securities. The BoA Program offers a variety of services KCIA can use when clients wish to contract for the management of their investment portfolios.</p>
Complete amended pages in full, circle amended items and file with execution page (page 1).	

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

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**KC Investment Advisors, LLC**

SEC File Number:  
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Part II, Page 2, #1D (continued)	<p>KCIA's advisory representative will assist the client in completing the Program Questionnaire that will be used to assist the advisory representative in identifying the client's risk tolerance, investment objectives and financial goals. The Program Questionnaire can also be used by the client to indicate any reasonable restrictions he/she wishes to place on the management of his/her assets. In addition, the client will complete an Investor Profile that will contain the client's personal and financial information. KCIA's advisory representative will be responsible for obtaining all necessary financial data and relevant documents from the client and will be responsible for reviewing the client's responses to these documents. The advisory representative will then use the information obtained from the client to assist in determining the client's investment selections. Based on the client's responses to the Program Questionnaire, a proposal will be generated that includes investments in one or more of the three BoA Program options.</p> <p>KCIA will provide on-going services to the client participating in any of the BoA Program options. KCIA will contact each client, at least annually, to determine whether anything has changed in the client's financial circumstances or investment objectives that might affect the manner in which the client's assets are managed. If changes in the client's situation have occurred, the advisory representative will assist the client in updating the client's Investor Profile and Program Questionnaire. Based on the updated Investor Profile and Program Questionnaire, a new proposal will be generated.</p> <p>NIA is responsible for managing each of the Mutual Fund and Variable Annuity Select Investment Portfolios and selecting and monitoring the various investment products and Portfolio Managers included in the BoA Program.</p> <p>Securities America, Inc. (SAI) is a registered broker/dealer and the KCIA advisory representatives may also be registered representatives of SAI. SAI and Securities America Advisors, Inc. (SAA), an SEC registered investment advisor and an affiliate of SAI, will provide back office and administrative services to KCIA. Custody will be maintained by an outside custodian approved by NIA. SAA, SAI and KCIA will not maintain custody of the clients' assets.</p> <p>Based on the client's financial situation and the analysis of the KCIA advisory representative, the client may participate in the following BoA Program options:</p> <p><u>Select Investment Portfolios</u></p> <p><b>Mutual Fund Series-</b> The Mutual Fund Series offers portfolios of mutual funds that correspond to specific investor profiles, ranging from conservative to aggressive, with suggested asset allocations developed for NIA by Ibbotson Associates, an independent research firm. Each portfolio is comprised of mutual funds that represent the various asset class allocations included in the corresponding Investor Profile. With the assistance of the KCIA advisory representative, the client will select the portfolio that will best fit his/her current investment objectives.</p> <p>NIA retains discretionary authority to add and delete mutual funds, modify mutual</p>
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**Continuation Sheet for Form ADV Part II**

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Part II, Page 2, #1D (continued)	<p>funds and rebalance the client's accounts. NIA requires a minimum initial investment and account balance of \$25,000. A minimum of \$100 is required for subsequent investments.</p> <p><b>Variable Annuity-</b> With the assistance of the KCIA advisory representative, the clients investing in this option may either select their own variable annuity sub-accounts or choose a portfolio of sub-accounts developed by NIA that correspond to a specific investor profile, ranging from conservative to aggressive, with suggested asset allocations developed by Ibbotson Associates for NIA. Each portfolio is comprised of sub-accounts that represent the various asset class allocations included in the corresponding investor profile.</p> <p>NIA retains discretionary authority to add and delete sub-accounts, modify sub-account allocations and rebalance the client's accounts. NIA requires a minimum initial investment and account balance of \$25,000. A minimum of \$100 is required for subsequent investments.</p> <p><u>Managed Money Solutions</u></p> <p>Assets that the client designates for Managed Money Solutions may be invested in Separately Managed Accounts managed by one or more managers (Portfolio Managers) selected by the client with assistance from KCIA. Assets may also be invested in mutual funds (Mutual Fund Solutions) selected by the client with assistance from KCIA.</p> <p>NIA has entered into a separate agreement with each Portfolio Manager in Managed Money Solutions. NIA does not exercise discretion over assets allocated into Separately Managed Accounts. NIA requires a minimum initial investment and account balance of \$25,000 for Mutual Fund Solutions. A minimum of \$100 is required for subsequent investments. The minimum to establish and maintain Separately Managed Accounts varies according to the Portfolio Manager and generally ranges from \$100,000 to \$250,000. Minimum subsequent investments in these accounts vary by Portfolio Manager. Minimums will be disclosed in the Portfolio Manager's disclosure document.</p> <p><u>Multi-Style Investment Portfolios (MSIPs)</u></p> <p>The MSIPs option offers multi-style investment portfolios that correspond to specific client profiles, ranging from conservative to aggressive, with asset allocations developed for NIA by Ibbotson Associates. This BoA Program option offers two types of MSIPs:</p> <p><b>Single Manager-</b> Assets that the client designates for Single Manager MSIPs are invested in separately managed accounts managed by a Portfolio Manager utilizing</p>	
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**Schedule F of  
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Part II, Page 2, #1D (continued)	<p>multiple investment styles. The Portfolio Managers provide discretionary investment management services for each participating client and will invest and reinvest the client's assets in various securities in a manner consistent with the Portfolio Manager's obligations as a fiduciary under the <i>Investment Advisers Act of 1940</i>. Single Manager MSIP strategies for investor profiles, ranging from conservative to aggressive, may be included. The minimum to establish and maintain Single Manager MSIPs varies according to the Portfolio Manager. Most Portfolio Managers require at least \$150,000. Minimum subsequent investments in these accounts vary by Portfolio Manager. Minimums will be disclosed in the Portfolio Manager's disclosure document.</p> <p><b>Overlay Manager-</b> Assets that a client designates for Overlay Manager MSIPs are invested in a separately managed account managed by an overlay Portfolio Manager (Overlay Manager) utilizing the recommendations of participating research managers representing multiple investment styles (Research Managers). The Overlay Manager provides discretionary investment management services for each participating client and will invest and reinvest the client's assets in various securities in a manner consistent with the Overlay Manager's obligations as a fiduciary under the <i>Investment Advisers Act of 1940</i>. The Overlay Manager receives investment recommendations from various Research Managers, which the Overlay Manager incorporates into its management of the MSIP in accordance with investment guidelines provided by NIA and approved by the Overlay Manager.</p> <p>This BoA Program option offers the following Overlay Manager MSIPs:</p> <table border="0"> <tr> <td>Moderate MSIP</td> <td>Moderate MSIP (Tax-Sensitive)</td> </tr> <tr> <td>Moderate Aggressive MSIP</td> <td>Moderate Aggressive MSIP (Tax-Sensitive)</td> </tr> <tr> <td>Aggressive MSIP</td> <td>Aggressive MSIP (Tax-Sensitive)</td> </tr> </table> <p>Tax Sensitive MSIPs incorporate investment strategies designed to reduce the potential tax consequences associated with the purchase and sale of securities within an MSIP. However, the Overlay Manager does not provide tax advice to clients and will not take into consideration any tax consequences that are specific to a client in providing investment advisory services to the client, except that from time to time the Overlay Manager may take into consideration tax consequences specific to a client's account in response to the client's specific written directions.</p> <p>NIA has entered into a separate agreement with each Portfolio Manager and Overlay Manager in MSIPs. NIA does not exercise investment discretion over assets allocated to MSIPs. NIA requires a minimum initial investment and account balance of \$250,000. The required minimums for subsequent investments vary by Portfolio Manager.</p>		Moderate MSIP	Moderate MSIP (Tax-Sensitive)	Moderate Aggressive MSIP	Moderate Aggressive MSIP (Tax-Sensitive)	Aggressive MSIP	Aggressive MSIP (Tax-Sensitive)
Moderate MSIP	Moderate MSIP (Tax-Sensitive)							
Moderate Aggressive MSIP	Moderate Aggressive MSIP (Tax-Sensitive)							
Aggressive MSIP	Aggressive MSIP (Tax-Sensitive)							

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**Schedule F of  
Form ADV  
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Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p><b><u>Fees</u></b></p> <p>The client will pay an annual Management Fee quarterly, in advance, for all programs. NIA will charge a Total Management/Program Fee that will include the NIA Fee, KCIA Fee and, if applicable, any Portfolio Manager Fee. The maximum Total Management/Program Fee charged will be 2.6%. The maximum KCIA portion of the fee will be 1.5%. Account balances below \$50,000 in the Managed Money Solutions-Mutual Fund Solutions and the Variable Annuity or Mutual Fund-Select Investment Portfolios will be subject to a non-refundable quarterly administrative fee of \$37.50. In some instances, KCIA may receive a portion of the NIA Fee. The client is not responsible for paying this fee and the Total Management/Program Fee is not affected.</p> <p>Fees will be debited by NIA from the client's account assets. NIA will then be responsible for distributing the fees. Complete details regarding the BoA Program, as well as all fees relating to this Program, will be disclosed in the client services agreement and BoA Program Form ADV Schedule H that will be provided to all clients. The client should review these documents carefully in order to fully understand the services that will be provided and the costs involved in receiving services through these programs.</p> <p><b><u>Financial Advisors Program and LifeGuide Program</u></b></p> <p>KCIA provides investment management services, defined as giving continuous advice to a client based on the individual needs of the client, through Securities America Advisors, Inc.'s (SAA) Financial Advisors Program (FAP) and/or LifeGuide Program (LifeGuide). SAA is an SEC registered investment advisor. SAA's FAP and/or LifeGuide are wrap-fee programs providing investment advisory services and execution of client transactions for which the specified fee (or fees) is not based directly upon transactions in the client's account. Under FAP and LifeGuide, KCIA's advisory representatives will assist the client in establishing an FAP or LifeGuide Account (the Account) with SAA. All brokerage transactions in the Account will be processed by SAI and cleared through National Financial Services, LLC (NFS) pursuant to a clearing arrangement established by SAI with NFS. SAA has also entered into agreements with various insurance companies that allow for the management and valuation of client variable annuity accounts within SAA's FAP and/or LifeGuide. NFS, insurance companies or other custodians will maintain custody of all funds and securities. At no time will SAA, SAI, KCIA or its advisory representatives act as custodian of the Account or have direct access to the client's funds and/or securities.</p> <p>KCIA's advisory representatives implement securities transactions for FAP and LifeGuide client accounts in their separate capacities as registered representatives of SAI.</p> <p>The annual management fees charged for this service will be negotiated with each client, with 3% being the maximum management fee that may be charged to the client, unless the Account only has mutual funds and then the maximum will be 2.25%. SAA retains up to 20 basis points (0.20%) of the annual management fee for FAP accounts, and up to 15% of</p>

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**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

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Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>the annual management fee for LifeGuide accounts.</p> <p>A complete description of FAP and related fees and charges are described in SAA's Financial Advisor Program Schedule H Disclosure Brochure, which will be given to all clients prior to or at the time an FAP account is established. A complete description of the LifeGuide and related fees and charges are described in SAA's LifeGuide Program Schedule H Disclosure Brochure, which will be given to all clients prior to or at the time a LifeGuide account is established.</p> <p><b><u>KC Advisors Program</u></b></p> <p>The KC Advisors Program (KCA Program) is sponsored by AssetMark Investment Services, Inc., a registered investment advisor. The KCA Program has two components. The first is an Asset Allocation System that KCA advisor representatives may use to manage client assets made up of model portfolios provided by a number of institutional investment strategists. The portfolios are based on the information, research, asset allocation methodology and investment strategies of these investment strategists. The second component is the Private Managed Account Program where the advisory representatives introduce the client to investment managers who provide discretionary management of individual portfolios of equity and/or fixed income securities.</p> <p>KCA Program client fees are payable quarterly, in advance, based on average assets under management during the previous quarter. Included as part of the client fee paid to KCA is an amount to be re-allowed to AssetMark Investment Services, Inc., SAA, investment strategists and others as the KCA Program fee.</p> <p>The maximum total advisory fees charged to the client will not exceed 2.25% annually. Custodian fees may be charged separately from the KCA Program client fees. A complete description of the KCA Program and related fees and charges are described in AssetMark Investment Services, Inc.'s Schedule H Disclosure Brochure, which will be given to all clients prior to or at the time an account is established.</p> <p style="text-align: center;"><b>THIRD PARTY MONEY MANAGERS</b></p> <p>KCIA has established a relationship with SAA to participate in the Managed Opportunities Program (Managed Opportunities). Managed Opportunities is a wrap-fee program developed by SAA that provides the client with the opportunity to establish Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios developed by third party money managers that are registered as investment advisors (collectively referred to as Sub-Advisors). KCIA advisory representatives act as referral parties when referring clients into the Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios options in Managed Opportunities. The Sub-Advisors that SAA has established relationships with are not affiliates of SAA or KCIA. In addition, Managed Opportunities offers Advisor Directed Portfolios through which KCIA will work and advise clients in the</p>
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**Schedule F of  
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Part II, Page 2, #1D (continued)	<p>selection of investments constituting a portion of Managed Opportunities.</p> <p>Client portfolios may be managed by SAA or other Sub-Advisors with which SAA has established relationships. The client will grant SAA and the Sub-Advisors limited discretionary authority with respect to the purchase and sale of securities in Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios and will grant KCIA discretionary authority with respect to the initial Managed Opportunities Master Account and Advisor Directed Portfolios.</p> <p>KCIA will solicit the services of SAA through Managed Opportunities. KCIA will not refer the client to SAA unless SAA and the Sub-Advisors are registered or are exempt from registration as investment advisors in the client's state of residence. Administrative, website, transaction order entry services and other services are provided to SAA by outside service providers and Sub-Advisors. The client will grant SAA the discretionary authority to select one or more Sub-Advisors to provide administrative, website, performance reporting, transaction order entry and other services to SAA and the client. SAA currently has a relationship with Oberon Financial Technology, Inc. (Oberon), a registered investment advisor, to provide these services. Clients establishing Managed Opportunities accounts will receive Oberon's Disclosure Brochure in addition to SAA and KCIA's Disclosure Brochures.</p> <p>KCIA's advisory representatives will be available to meet with the client on a continuous basis. The client should be aware that KCIA will be paid solicitor/referral fees by SAA for recommending Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios to the client. SAA will also share fees with the Sub-Advisors. The amount of compensation KCIA receives for recommending one Managed Opportunities portfolio over another portfolio may vary. Therefore, a potential conflict of interest may exist because these circumstances may result in KCIA having a financial incentive to recommend one portfolio over another. However, portfolios will be selected and recommended to the client based on each individual client's needs, goals and objectives.</p> <p>A complete description of Managed Opportunities and related fees and charges are described in SAA's Managed Opportunities Schedule H Disclosure Brochure, which will be given to all clients prior to or at the time a Managed Opportunities Account is established.</p>	
Part II, Page 2, #2G	<p>KCIA may provide advice to individuals, trusts, estates, pension, profit sharing and 401(k) plans, as well as municipalities and other organizations not previously specified.</p>	
Part II, Page 3, #3K(3)	<p>Other partnerships interests could include such investments as equipment leasing, cable television, fast food franchising, agriculture, raw land, alternative energy, research and development, venture capital and leveraged buy-outs.</p>	

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Part II, Page 3, #3L	When the advisory representatives use the Private Account Management Program component of the KCA Program, they introduce clients to investment managers who provide discretionary management of individual portfolios of equity and/or fixed income securities.	
Part II, Page 3, #4A(5), 4B(8) & 4C(7)	<p>KCIA may also provide advice on exchange traded index products such as SPIDERS, DIAMONDS, WEBS, as well as "baskets" and similar grouped securities investments.</p> <p>Investment advice may be offered on any investments held by the client at the start of the advisory relationship. Recommendations for new investments will typically be limited to those items checked under Item 3 of Form ADV Part II.</p> <p>Model mutual fund and variable annuity asset allocation portfolio programs, provided by a number of institutional investment managers and strategists, may be used when managing the client's assets in the KCIA Program.</p>	
Part II, Page 4, #5	KCIA requires anyone providing advisory services to possess, at a minimum, a college degree of any kind, business experience and the requisite financial licenses or, in the alternative, a qualifying professional designation. However, KCIA reserves the right to review each individual on a case-by-case basis and may accept degrees, experience and/or designations other than those previously noted.	
Part II, Page 4, #6	<p><b><u>Jay Francis Bezdek</u></b>, Born 1945</p> <p><u>Education:</u></p> <p>1969 Emporia State University, BS, Accounting 1973 Wichita State University, MBA, Business Administration</p> <p><u>Professional Designations:</u></p> <p>Certified Public Accountant (CPA), Kansas Board of Accountancy, 1973 Chartered Financial Consultant (ChFC), American College of Financial Planning, 1996</p> <p><u>Business Background:</u></p> <p>Securities America, Inc.: Registered Representative, 9/05-present KC Investment Advisors, LLC: Director, 8/00-present; Investment Advisor Representative, 8/00-present KC Insurance Services, LLC: Agent, 8/00-5/07 KC Advisors, LLC: Owner, 8/00-8/06 Cap Pro Brokerage Services, Inc., Registered Representative, 8/00-10/05</p>	

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Part II, Page 4, #6 (continued)	<p><b><u>Dari M. Basore</u></b>, Born 1971</p> <p><u>Education:</u></p> <p>1993 Kansas State University, BS, Business Administration</p> <p><u>Professional Designations:</u></p> <p>Certified Retirement Specialist Professional (CRSP), The Institute of Certified Bankers, 2002</p> <p><u>Business Background:</u></p> <p>Securities America, Inc.: Registered Representative, 9/05-present KC Investment Advisors, LLC: Investment Advisor Representative, 3/05-present KC Advisors, LLC: Employee, 3/05-present KC Insurance Services, LLC: Agent, 3/05-present Cap Pro Brokerage Services, Inc.: Registered Representative, 3/05-10/05 Intrust Brokerage, Inc.: Registered Representative, 1/02-2/05 Intrust Bank: Relationship Manager, 5/97-2/05</p> <p><b><u>John C. Dollarhide</u></b>, Born 1944</p> <p><u>Education:</u></p> <p>1970 University of Denver, BS, Business Administration</p> <p><u>Professional Designations:</u></p> <p>Certified Public Accountant (CPA), Colorado Board of Accountancy, 1974</p> <p><u>Business Background:</u></p> <p>Securities America, Inc.: Registered Representative, 9/05-present KC Investment Advisors, LLC: Investment Advisor Representative, 6/05-present Kennedy &amp; Coe, LLC: Member/Accountant, 12/00-present KC Insurance Services, LLC: Agent, 12/00-present Cap Pro Brokerage Services, Inc.: Registered Representative, 12/00-10/05 HD Vest Advisory: Advisory Agent, 7/93-12/00 H.D. Vest Investment Securities, Inc.: Registered Representative, 11/92-12/00</p>
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Part II, Page 4, #6 (continued)	<p><b><u>A. Shane Bell</u></b>, Born 1971</p> <p><u>Education:</u></p> <p>8/90-5/91, University of Kansas 1/92-3/94, University of Kansas</p> <p><u>Professional Designations:</u></p> <p>Accredited Asset Management Specialist (AAMS), College of Financial Planning, 2003 Registered Financial Consultant (RFC), International Association of Registered Financial Consultants, 2002 Registered Financial Planner (RFP), Registered Financial Planner Institute, 2002</p> <p><u>Business Background:</u></p> <p>Securities America, Inc.: Registered Representative, 9/05-present KC Investment Advisors, LLC: Investment Advisor Representative, 6/04-present KC Insurance Services, LLC: Agent, 8/00-present Cap Pro Brokerage Services, Inc.: Registered Representative, 8/00-10/05</p> <p><b><u>Stephanie Bruno</u></b>, Born 1967</p> <p><u>Education:</u></p> <p>1989 University of New Orleans, BA, English 2003 Ohio State University, BA, Finance</p> <p><u>Professional Designations:</u></p> <p>Accredited Investment Fiduciary Auditor (AIFC), Center for Fiduciary Studies, 2001 Certified Trust Compliance Professional (CTCP), Cannon Financial Institute, 1999 Chartered Life Underwriter (CLU), The American College, 1999 Certified Financial Planner™ (CFP®), College for Financial Planning, 1997</p> <p><u>Business Background:</u></p> <p>Securities America, Inc.: Registered Representative, 9/05-present KC Investment Advisors, LLC: Investment Advisor Representative, 2/05-present KC Advisors, LLC, Employee, 2/05-to present KC Insurance Services, LLC: Agent, 2/05-present Cap Pro Brokerage Services, Inc.: Registered Representative, 2/05-10/05 Nationwide Financial: Wholesaler, 12/92-1/05</p>	
Complete amended pages in full, circle amended items and file with execution page (page 1).		

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:  
**KC Investment Advisors, LLC**

SEC File Number:  
**801-63322**

Date:  
**9/25/07**

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Item of Form (identify)	Answer
Part II, Page 4, #6 (continued)	<p><b><u>Barbara L. Slobojan</u></b>, Born 1944</p> <p><u>Education:</u></p> <p>1992 Regis University, BA, Social Science</p> <p><u>Professional Designations:</u></p> <p>Certified Senior Advisor (CSA), Society of Certified Senior Advisors, 1999</p> <p><u>Business Affiliations:</u></p> <p>Securities America, Inc.: Registered Representative, 9/05-present KC Investment Advisors, LLC: Investment Advisor Representative, 12/01-present KC Insurance Services, LLC: Agent, 12/01-present Cap Pro Brokerage Services, Inc.: Registered Representative, 12/01-10/05 American General Financial Group: Insurance Agent, 5/00-12/01 Linsco/Private Ledger: Registered Representative, 4/00-12/01</p> <p><b><u>Eric W. Whitehead</u></b>, Born 1981</p> <p><u>Education:</u></p> <p>2006 Utah State University, BA, Economics</p> <p><u>Business Affiliations:</u></p> <p>KC Investment Advisors, LLC: Investment Advisor Representative, 8/06-present Securities America, Inc.: Registered Representative, 7/06-present Securities America Advisors, Inc.: Investment Advisor Representative, 7/06-8/06 Cambridge Investment Research, Inc.: Registered Representative, 8/05-5/06 Beacon Financial Planning, LLC: Investment Advisor Representative, 2/05-8/05 Utah State University: Student, 8/03-8/06 Convergys Corp.: Customer Service Representative, 2/03-8/05 The Church of Jesus Christ of Latter Day Saints: Missionary, 2/01-2/03</p> <p><b><u>Blake P. Allen</u></b>, Born 1979</p> <p><u>Education:</u></p> <p>2001 Fort Hays State University, BBA, Accounting 2002 Fort Hays State University, BBA, Finance</p>
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**Schedule F of  
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Item of Form (identify)	Answer
Part II, Page 4, #6 (continued)	<p><u>Professional Designations:</u></p> <p>Certified Financial Planner™ (CFP®), College for Financial Planning, 2005</p> <p><u>Business Affiliations:</u></p> <p>KC Investment Advisors, LLC: Investment Advisor Representative, 9/06-present Securities America, Inc.: Registered Representative, 7/06-present Maverick Farms, LLC: Partner, 2/02-present Kennedy and Coe, LLC: Senior Associate, 1/02-present Bullseye Feeders, Inc.: Owner/Director, 12/97-present Western Feeders, Inc.: Owner/Director, 12/97-present Fort Hays State University: Student, 6/97-12/01</p> <p><u>Jeffrey J. Wald</u>, Born 1972</p> <p><u>Education:</u></p> <p>2004 University of North Dakota, BBA, Accounting</p> <p><u>Professional Designations:</u></p> <p>Certified Public Accountant (CPA), Colorado Board of Accountancy, 1996</p> <p><u>Business Affiliations:</u></p> <p>KC Investment Advisors, LLC: President/Chief Compliance Officer, 4/07-present KC Advisors, LLC: Chief Executive Officer, 12/05-present KC Brokerage Services, LLC: Registered Representative, 12/03-present; CEO/Chief Compliance Officer, 4/07-present Kennedy and Coe, LLC: Member, Certified Public Accountant, 3/99-present</p> <p><u>Roni G. Gordon-Campbell</u>, Born 1971</p> <p><u>Education:</u></p> <p>1998 Wichita State University, Masters of Business Administration 1994 Wichita State University, BA, Business Administration</p> <p><u>Business Affiliations:</u></p> <p>KC Investment Advisors, LLC: Investment Advisor Representative, 4/07-present Securities America, Inc.: Registered Representative, 8/05-present KC Advisors, LLC: Registered Sales Assistant, 12/03-4/07; Registered Principal, 4/07-present</p>
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Applicant: <b>KC Investment Advisors, LLC</b>	SEC File Number: <b>801-63322</b>	Date: <b>9/25/07</b>
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Part II, Page 4, #6 (continued)	<p>Cap Pro Brokerage Services, Inc.: Registered Representative, 1/04-9/05 Main Street Securities, LLC: Registered Administrative Assistant, 5/03-12-03 Walnut Street Securities, Inc.: Registered Administrative Assistant, 3/02-4/03 Willis of Kansas: Marketing and Securities Analyst, 5/01-4/03</p> <p><b><u>Amber L. Wallis</u></b>, Born 1975</p> <p><u>Education:</u></p> <p>Attended Dodge City Community College</p> <p><u>Business Affiliations:</u></p> <p>KC Investment Advisors, LLC: Investment Advisor Representative, 08/07-present Securities America, Inc.: Registered Representative, 9/05-present KC Insurance Agency, LLC: Insurance Agent, 5/02-present KC Investment Advisors, LLC: Secretary, 08/00-08/07 Cap Pro Brokerage Services, Inc.: Registered Representative, 8/01-09/05</p> <p>KC Brokerage Services, LLC is a limited use broker/dealer registered with the Financial Industry Regulatory Authority (FINRA) and is under common ownership with KCIA.</p>	
Part II, Page 4, #8C(1)	<p>KCIA's advisory representatives are also registered representatives of Securities America, Inc., a full service broker/dealer and member of FINRA and SIPC. When placing securities transactions through Securities America, Inc. in their capacities as registered representatives, they may earn sales commissions.</p> <p>Securities America, Inc. is not affiliated with KC Brokerage Services, LLC or KCIA.</p>	
Part II, Page 4, #8C(7)	<p>Kennedy &amp; Coe, LLC, a certified public accounting firm, is an indirect owner of KCIA. Some of KCIA's advisory representatives are also members (owners) and/or accountants with Kennedy &amp; Coe, LLC. As such, they spend some of their workweek on accounting activities. Clients needing accounting services may be referred to Kennedy &amp; Coe, LLC, but are under no obligation to utilize the services of the firm. If the client elects to use Kennedy &amp; Coe, LLC for accounting services, the fees charged for accounting work will be separate from the fees charged for advisory services provided by KCIA.</p>	
Part II, Page 4, #8C(9)	<p>KC Insurance Agency, LLC is a licensed insurance entity in several states and is under common ownership with KCIA. Some of KCIA's advisory representatives may be licensed to sell insurance products through KC Insurance Agency, LLC, as well as through other insurance companies. Commissions may be earned when selling insurance products in this separate capacity.</p>	

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**Schedule F of  
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**Continuation Sheet for Form ADV Part II**

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Item of Form (identify)	Answer
<p>Part II, Page 4, #8C(10)</p>	<p>Kennedy &amp; Coe, LLC is a regional certified public accounting firm and an indirect owner of KCIA. Part of the services offered by Kennedy &amp; Coe, LLC is the design and administration of qualified and non-qualified employee benefit plans.</p>
<p>Part II, Page 5, #9B</p>	<p>As registered representatives, the KCIA advisory representatives sell securities to clients for commissions. This could present a potential conflict of interest since the advisory representatives could receive fees and commissions if the client chooses to implement their recommendations in their separate capacity as registered representatives. The client is free to select any broker/dealer they wish to implement recommendations.</p>
<p>Part II, Page 5, #9E</p>	<p>KCIA or individuals associated with KCIA may buy or sell securities for their personal use identical to those recommended to the client. In addition, related person(s) may have an interest or position in a certain security(ies) which may also be recommended to the client.</p> <p>It is the express policy of KCIA that no person employed by it may purchase or sell any security prior to a transaction(s) being implemented for an advisory account. This policy is designed to prevent such employees from benefiting from transactions placed on behalf of advisory accounts.</p> <p>As these situations represent a conflict of interest, KCIA has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ul style="list-style-type: none"> <li>• An officer or employee of KCIA shall not buy or sell securities for his or her personal portfolio(s) where that decision is substantially derived, in whole or in part, by reason of his or her possession of material non-public information. No person of KCIA shall prefer his or her own interest to that of the advisory client.</li> <li>• KCIA maintains a list of all securities holdings for itself and for anyone associated with it having access to advisory recommendations. These holdings are reviewed on a regular basis by an appropriate officer/individual of KCIA.</li> <li>• All clients are fully informed that certain individuals may receive separate compensation when effecting transactions during the implementation process.</li> <li>• KCIA requires that all of its officers or employees must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.</li> <li>• Any individual not observing the above restrictions may be subject to termination or other sanctions.</li> </ul> <p>KCIA is and shall continue to be in compliance with <i>The Insider Trading and Securities Fraud Enforcement Act of 1988</i>.</p>

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**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

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Item of Form (identify)	Answer
Part II, Page 5, #9E (continued)	According to the <i>Investment Advisers Act of 1940</i> , an investment advisor is considered a fiduciary. As a fiduciary, it is an investment advisor's responsibility to provide fair and full disclosure of all material facts. In addition, an investment advisor has a duty of utmost good faith to act solely in the best interest of each of its clients. KCIA and its advisory representatives have a fiduciary duty to all clients. KCIA has established a Code of Ethics which all advisory representatives must read. They must then execute an acknowledgment agreeing that they understand and agree to comply with KCIA's Code of Ethics. The fiduciary duty of KCIA and its advisory representatives to clients is considered the core underlying principle for KCIA's Code of Ethics and represents the expected basis for all advisory representative dealings with clients. KCIA has the responsibility to make sure that the interests of clients are placed ahead of it or its advisory representatives' own investment interests. All advisory representatives will conduct business in an honest, ethical and fair manner. All advisory representatives will comply with all federal and state securities laws at all times. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to services being conducted. All advisory representatives have a responsibility to avoid circumstances that might negatively affect or appear to affect their duty of complete loyalty to their clients. This section is only intended to provide current clients and potential clients with a description of KCIA's Code of Ethics. If current clients or potential clients wish to review the KCIA Code of Ethics in its entirety, a copy may be requested from any of the advisory representatives and a copy will be provided promptly.
Part II, Page 5, #10	<p>NIA requires a minimum initial investment and account balance of \$25,000 for assets managed in its Best of America Program Mutual Fund and Variable Annuity-Select Investment Portfolios and Mutual Fund Solutions- Managed Money Solutions. A minimum of \$100 is required for subsequent investments.</p> <p>The minimum to establish and maintain Best of America Program-Separately Managed Accounts varies according to the Portfolio Manager and generally ranges from \$100,000 to \$250,000. Minimum subsequent investments in these accounts vary by Portfolio Manager. Minimums will be disclosed in the Portfolio Manager's disclosure document.</p> <p>The minimum to establish and maintain a Best of America Program Single Manager MSIPs Account varies according to the Portfolio Manager. Most Portfolio Managers require at least \$150,000. Minimum subsequent investments in these accounts vary by Portfolio Manager. Minimums will be disclosed in the Portfolio Manager's disclosure document.</p> <p>NIA requires a minimum initial investment and account balance of \$250,000 for a Best of America Program Overlay Manager-MSIPs. The minimums required for subsequent investments vary by Portfolio Manager.</p> <p>SAA's recommended minimum investment amount for establishing and maintaining an FAP Account is \$25,000 and \$50,000 for establishing and maintaining a LifeGuide account. Exceptions may be granted to this minimum upon request.</p>

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Part II, Page 5, #11A	<p>In the KCA Program, the minimum investment required for Asset Allocation System accounts is generally \$50,000 and \$250,000 for Private Managed Accounts. Exceptions may be granted to the minimums at the discretion of AssetMark and KCIA.</p> <p>As a general rule, SAA requires a minimum of \$50,000 to establish and maintain Managed Opportunities Mutual Fund Portfolios, \$100,000 for Separate Account Portfolios, \$250,000 for Multi Asset Class Portfolios and \$50,000 for Advisor Directed Portfolios. All minimums are negotiable at the discretion of KCIA and SAA.</p> <p>Financial planning services terminate upon presentation of the plan to the client. However KCIA recommends that the client have periodic reviews and updates to their plan. If the client elects to have these reviews and updates, a new client agreement may be required and additional fees may be charged.</p> <p>Accounts at third party money managers are reviewed when statements are received from the money manager, usually quarterly. Managed accounts are reviewed at least quarterly. These reviews are intended to ascertain that the account is structured in accordance with the client's investment objectives.</p>	
Part II, Page 5, #11B	<p>SAA reviews the performance information in Managed Opportunities Accounts to determine its accuracy. Performance information provided by SAA is believed to be accurate but cannot be guaranteed. Fund and other securities values and other information are obtained from third parties. Managed Opportunities accounts are reviewed as needed by SAA supervisors, SAI principals and KCIA's advisory representatives. Triggering factors for reviews may include material market, economic or political events, changes in the clients' personal or financial situations or performance of the accounts in general.</p> <p>Each advisory representative will review his or her own accounts but may be assisted by other KCIA personnel. The calendar is the main triggering factor in these reviews, but reviews may also be performed pursuant to a change in the client's circumstances, client request, unusual market activity or material economic and/or political events.</p> <p>The client will receive confirmations and/or statements from the investment company, broker/dealer, clearing firm and/or money manager at which the client's account is maintained.</p> <p>The client participating in the Best of America Program services will receive periodic statements and quarterly performance reports from Nationwide Investment Services Corporation.</p> <p>The client participating in the FAP and/or LifeGuide Programs may receive quarterly, monthly or on-demand reports showing the investment performance of their accounts from SAA or KCIA.</p>	

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	<p>The client participating in the KCA Program will receive monthly account statements, transaction ledgers and quarterly reports showing the investment performance of their account from AssetMark.</p> <p>In addition, KCIA may provide a quarterly report which can include any of the following: a complete listing of securities held, an asset allocation report, an activity report, cost information, gains and losses and an internal rate of return.</p> <p>Clients participating in Managed Opportunities will be able to view daily and quarterly performance reports on a web site prepared on behalf of SAA by Oberon, which will describe the performance, holdings and other activity in the clients' Managed Opportunities accounts. During any month in which there is activity in Managed Opportunities accounts, clients will receive monthly statements from the account custodian or clearing firm showing the activity in the clients' account as well as positions held in the account at month end. The client will also receive a confirmation of each purchase and sale transaction that occurs within Managed Opportunities accounts, unless the client provides SAA with written authorization to suppress confirm delivery. If there is no activity in the account, the client will receive statements no less than quarterly from the account custodian or clearing firm.</p>	
Part II, Page 6, #12A(1) & 12A(2)	<p>Upon receiving written authorization from the client, KCIA's advisory representatives may manage the client's assets on a limited discretionary basis. When they do, they limit their discretionary authority by prohibiting themselves from withdrawing funds and/or securities from the client's account.</p> <p>KCIA offers the client model portfolios composed by a group of independent investment strategists in the KCIA Asset Allocation Program. The independent investment strategists have no direct relationship with KCIA advisory representatives or the clients, make no analysis of the clients' circumstances or objectives and do not tailor the Model Portfolios to any specific client's needs. KCIA's advisory representatives assist the client in selecting the Model Portfolio(s) that best suit the client's objectives. The client then specifically directs the account to be invested in accordance with the chosen Model Portfolio. When the client selects the Model Portfolio, the client further directs that the account be automatically adjusted to reflect any adjustment in the Model Portfolio by the investment strategist. This client authorization would result in the purchase and sale of certain mutual funds or transfers between variable annuity sub-accounts without further authorization by the client at such time as the investment strategist changes the composition of the selected model portfolio. KCIA advisory representatives have no authority to cause any purchase or sale of securities in the client's account, to change the Model Portfolio or to direct the account to be invested in any manner other than as previously authorized by the client.</p>	
Part II, Page 6, #12B	<p>Clients wishing to implement the advisory representative's advice are free to select any broker they wish and are so informed. If the client wishes to have the advisory representatives implement the advice in their capacity as registered representatives, their</p>	

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Part II, Page 6, #13A	<p>broker/dealer, SAI will be used. SAI has a wide range of approved securities products for which it performs due diligence in selecting. SAI's registered representatives are required to adhere to these products when implementing securities transactions through SAI. Commissions charged for these products may be higher or lower than commissions the client may be able to obtain if transactions were implemented through another broker/dealer.</p> <p>KCIA's advisory representatives sell securities products in their separate capacities as registered representatives. Some of them are also licensed insurance agents and sell insurance products in that capacity. When selling securities and insurance products, they can receive commissions. They may also receive 12(b)-1 fees from some investment companies.</p> <p>Some of the advice offered by the advisory representatives involves investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges sometimes referred to as 12(b)-1 fees. The advisory representatives may receive a portion of these 12(b)-1 fees from some investment companies in their separate capacities as registered representatives. The client should be aware that these 12(b)-1 fees come from fund assets, and thus, indirectly from client's assets. The receipt of these fees could represent an incentive for registered representatives to recommend funds with 12(b)-1 fees or higher 12(b)-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest.</p> <p>KCIA from time to time may receive expense reimbursement for travel and/or marketing expenses from distributors of investment and/or insurance products. Travel expense reimbursements are typically a result of attendance at due diligence and/or investment training events hosted by product sponsors. Marketing expense reimbursements are typically the result of informal expense sharing arrangements in which product sponsors may underwrite costs incurred for marketing such as advertising, publishing and seminar expenses. Although receipt of these travel and marketing expense reimbursements are not predicated upon specific sales quotas, the product sponsor reimbursements are typically made by those sponsors for whom sales have been made or it is anticipated sales will be made.</p>	
Part II, Page 6, #13B	<p>KCIA has established relationships with other investment advisors through which it will act as a solicitor referring clients to the other investment advisors management programs. When acting in this solicitor/referral capacity, KCIA will receive a portion of the fee paid to the other investment advisors by the client.</p> <p style="text-align: center;"><b>OTHER BUSINESS ACTIVITIES AND AFFILIATIONS</b></p> <p>KCIA's advisory representatives are engaged in professions other than giving investment advice. They are also registered representatives and sell securities products in that capacity. Some of them are also licensed insurance agents and sell insurance products in</p>	
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	<p>that capacity. John C. Dollarhide spends the majority of his workweek on accounting matters, with a small amount of time spent on securities and insurance matters. Eric Whitehead spends a small amount of his workweek on securities and insurance activities. Blake Allen spends a small amount of his time on his duties as owner and/or director for his personal businesses. Jeffrey Wald does not provide advisory services; he spends the majority of his time on accounting matters and administrative and managerial duties. The majority of Roni Gordon-Campbell's time is spent on administrative duties as well as securities and insurance matters. Amber Wallis spends almost half of her workweek providing securities and insurance services to clients.</p> <p>The other advisory representatives spend the majority of their workweek on securities and insurance activities.</p> <p>KCIA does not have a related person that is an investment advisor; however, it may have relationships with non-affiliated investment advisors.</p> <p>When managing client assets, KCIA may use programs offered by NIA through its The Best of America Advisory Services Program (BoA Program). In addition, some options in the BoA Program may utilize additional Investment Managers that have been pre-screened and selected by NIA. When utilizing these programs or services, NIA and any Investment Manager used in managing the assets will receive a fee in addition to the fee charged to the client by KCIA. KCIA will not utilize any advisor unless the advisor is properly registered with the SEC or appropriate state authority. In addition, advisors will not be utilized unless such advisors are properly registered or are exempt from registration as investment advisors in each client's state of residence. KCIA also has a relationship with SAA who will provide back office and administrative support services to KCIA. When doing so, SAA will receive a portion of the management fee or an administrative fee for the services provided. This fee will be charged as a portion of KCIA's fee and will not be an additional fee billed to the client.</p> <p>KCIA may use the services of SAA through its Financial Advisors Program and/or LifeGuide Program when managing assets and, when doing so, SAA will receive a portion of the fees. SAA and KCIA are not affiliated.</p> <p>KCIA will use the support services of SAA and AssetMark Investment Services, Inc. when managing the client's assets in the KCIA Program. When doing so, SAA and AssetMark Investment Services, Inc. will receive a portion of the fees charged to the client.</p> <p>KCIA may refer the client to SAA through Managed Opportunities. SAA will work with Oberon and other Sub-Advisors when managing the client's assets. KCIA will not refer clients to SAA unless SAA, Oberon and other Sub-Advisors are registered or exempt from registration as investment advisors in each client's state of residence. SAA will pay KCIA a portion of the client fees for referrals. In addition, SAA will share fees with Oberon and other Sub-Advisors.</p>	
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>KC Investment Advisors, LLC</b>	IRS Empl. Ident. No.: <b>48-1229282</b>
Item of Form (identify)	Answer
	<p style="text-align: center;"><b>PROXY VOTING</b></p> <p>KCIA and its advisory representatives do not vote proxies on behalf of the client. The client is instructed to read through the information provided with the proxy document and make a determination based on the information provided. The client will be solely responsible for all proxy voting decisions.</p> <p style="text-align: center;"><b>CUSTOMER INFORMATION PRIVACY POLICY</b></p> <p>KC Investment Advisors, LLC, is committed to maintaining the confidentiality, integrity and security of personal information entrusted to it by customers. When customers provide personal information to the firm, it believes they should be aware of the firm's policies to protect the confidentiality of that information.</p> <p>The following information summarizes the privacy policy of KC Investment Advisors, LLC and its affiliates.</p> <p>The firm collects non-public personal information about customers for the purpose of offering or furnishing products and services to customers. The types of information collected may include:</p> <ul style="list-style-type: none"><li>• Information received from customers on applications or other forms, such as name, address, Social Security number, assets and income.</li><li>• Information about a customer's investment history including transactions with the firm and its affiliated companies.</li><li>• Information customers may authorize the firm to obtain from others, such as consumer credit and medical information.</li></ul> <p>KC Investment Advisors, LLC may share personal information about customers with firms that assist it in servicing customer accounts and processing requested transactions.</p> <p>KC Investment Advisors, LLC may share personal information about customers with its affiliates to offer or provide further products and services to customers.</p> <p>KC Investment Advisors, LLC may share personal information about customers with non-affiliated third parties as required or permitted by law.</p> <p>KC Investment Advisors, LLC is committed to maintaining the confidentiality, integrity and security of personal information it has about customers. To meet that commitment, it maintains policies, procedures and safeguards to protect the information it collects about customers and it limits how that information is shared in accordance with the policies described above. And because the firm already limits the sharing of non-public personal information as outlined above, no action is necessary on the part of customers to limit such</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: <b>KC Investment Advisors, LLC</b>	SEC File Number: <b>801-63322</b>	Date: <b>9/25/07</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>KC Investment Advisors, LLC</b>		IRS Empl. Ident. No.: <b>48-1229282</b>
Item of Form (identify)	Answer	
	<p>sharing.</p> <p>At any time customers have the right to “opt-out” of any sharing of information described herein. In the event customers wish to “opt-out” they should submit a written request to the office location of their representative.</p> <p>If customers decide to close their account(s) or become an inactive customer, KCIA Investment Advisors, LLC will adhere to the privacy policies and practices as described above in this notice.</p> <p>If KCIA Investment Advisors, LLC changes its privacy policy and practices it will provide a written notice to customers.</p>	

**Complete amended pages in full, circle amended items and file with execution page (page 1).**