

Retirement Consulting Services, Inc.

16475 Dallas Parkway, Suite 615

Addison, Texas 75001

(972) 248-1500

(972) 669-7873 fax

marty@retirementconsultingservices.com[www](http://www.retirementconsultingservices.com)

www.retirementconsultingservices.com

ADV Part 2 Brochure - March 2011

This brochure provides information about the qualifications and business practices of Retirement Consulting Services, Inc. If you have any questions about the contents of this brochure, please contact us at (972) 248-1500. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Retirement Consulting Services, Inc. also is available on the SEC's web site at www.adviserinfo.sec.gov.

Item 2. Material Changes

This brochure contains material changes from the previous Form ADV Part II drafted in July, 2005.

Martin Katrein Jr. is the sole employee and compliance officer of Retirement Consulting Services, Inc.

Retirement Consulting Services, Inc. is no longer affiliated with Rhodes Securities, Inc.

Retirement Consulting Services, Inc. no longer has a contract with 401K Exchange.Com Inc. (Licensor) to use information from Licensor's 401(k) Prospect Pipeline to generate leads for company qualified plan business (401-k Plans).

At the present time, Retirement Consulting Services, Inc. ("Adviser") continues to offer investment supervisory services in which the Adviser is appointed as the investment adviser that has discretionary trading authorization. Additionally, the firm provides financial planning services.

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Item 4. Advisory Business

Retirement Consulting Services, Inc. was formed in September, 1995 as a corporation under the laws of the State of Texas and is registered with the SEC as a registered investment adviser.

Retirement Consulting Services, Inc. offers investment advisory services to clients based on each client's individual needs and circumstances. Services provided include:

- Recommendations to clients regarding risk/reward characteristics.
- Selection of suitable investments.
- Ongoing monitoring of investments.
- Periodic reporting of investment performance, net of fees.

Retirement Consulting services, Inc. also offers a service to Defined Contribution (401k) and Defined Benefit Plan Sponsors to help meet their responsibilities to:

- Review and diversify plan investment choices.
- Analyze plan expenses for reasonableness.
- Provide ongoing participant education.

As of December 31, 2010, the Adviser had assets under management of approximately \$81,000,000 with 190 clients comprising 400 separate accounts.

Item 5. Fees and Compensation

Investment Advisory fees that are payable by the client shall be based on a percentage of assets managed by the adviser, hourly charges or flat fee on a case by case basis. The annual fees as a percentage of assets are listed below and are payable quarterly, at the end of the quarter, based upon the average weekly balance of the portfolio. The client will have the option of paying the management fees by check or having the fees deducted from the account at the end of the quarter. All fees are negotiable.

<u>Assets Under Management</u>			<u>Annual Fee</u>
Up to	---	\$ 250,000	1.00%
Up to	---	\$ 500,000	.75%
Up to	---	\$ 1,000,000	.50%
Over	---	\$ 1,000,000	.40%

In addition, the client may have transaction costs associated with each trade in their account to cover execution and custodial expenses.

The Adviser or Client may terminate the contract without penalty within 5 business days by a written notice to the other party. On termination of any agreement, the

Adviser will have no further obligation to recommend or take any action with regard to the securities, cash, or other investments in a client's account.

To the extent mutual funds are selected to fill components of the overall investment strategy, the annual advisory fee set forth above does not include the customary operating and management fees associated with investing in mutual funds. The adviser primarily selects "no-load" mutual funds, however these mutual funds still have operating expenses.

Item 6. Performance-Based Fees

Retirement Consulting Services, Inc. does not offer any of its services whereby it is compensated by performance-based fees.

Item 7. Types of Clients

Retirement Consulting Services, Inc. offers its services to individuals (some of whom are accredited), pension and profit sharing plans, trusts, estates, and charitable organizations, as well as to corporations and other miscellaneous business entities.

The Adviser requires a minimum portfolio size of \$50,000 for managed accounts.

Item 8. Methods of Analysis, Investment Strategies, and Risk of Loss

Retirement Consulting Services, Inc. undertakes extensive due diligence on potential investments. Typical areas of research may include the use of charting, fundamental, and technical security analysis. The main sources of information used in this analysis include: financial newspapers and magazines, inspection of corporate activities, research materials prepared by others and corporate rating services, timing services, and the review of annual reports, prospectuses, and company press releases. The Adviser uses various combinations of research methods and sources of information to fully understand any given product and its characteristics before deciding to use that product when implementing a client's account strategy.

The Adviser uses multiple product types in investing client assets: equities, corporate debt, CDs, municipal and US government securities and mutual funds, as well as option contracts on securities on occasion. Each of these products has its own unique risk and reward characteristics and can be used in varying circumstances to achieve the clients' goals for the account.

However, the Adviser will not purchase, sell or trade in commodities or Limited Partnerships without the express written consent of the client.

The Adviser also uses multiple investment strategies to implement the advice given to clients, depending on the situation: long term and short term purchases, active trading of a certain stock, short sales and trading on margin, and again, the occasional writing of option contracts. As with the products themselves, each of these strategies have their own risk and reward capabilities unique to that particular strategy. Coupled with the many choices of securities used to implement any given strategy, the possibilities for furthering the goals for each account are seemingly endless.

Often, more than one type of strategy with more than one type of investment vehicle are used within one client's account(s) to achieve the results desired according to that client's particular situation, goals, and risk tolerance. The Adviser attempts to build and maintain a close relationship with all clients by gathering and updating specific information to assist the Adviser in determining what is in the best interest of the client.

Both equity and debt investing are risky and the loss of all capital is possible. Clients are provided additional information on the types of investments recommended for their account(s) and are encouraged to seek additional information and to ask questions. Clients are also allowed the opportunity to place restrictions on their account(s) regarding the types of securities purchased and sold, as well as the types of investment strategies used.

Item 9. Disciplinary Information

There are currently no material legal or disciplinary events against either the Adviser or any affiliated management person.

Item 10. Other Financial Industry Activities and Affiliations

Martin Katrein, Jr. holds an insurance license with the State of Texas in the areas of Life, Accident, Health & HMO in order to provide for the insurance needs of investment advisory clients. Clients of the Advisor are under no obligation to use this service.

Item 11. Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Retirement Consulting Services, Inc. and its personnel strive to maintain the highest level of professional and personal ethics at all times. The Adviser has adopted a code of Ethics to ensure that securities transactions by the Adviser's employees are consistent with the Adviser's fiduciary duty to its clients and to ensure compliance with legal requirements and the standards of business conduct. A printed copy of the Adviser's Code of Ethics is available upon request.

Mr. Katrein may, from time to time, buy or sell, in his own account, securities, which are recommended to clients. When applicable, the client is informed of the personal position or contemplated transaction prior to effecting a transaction on the client's behalf. The client's transactions are always completed before Mr. Katrein enters orders for his own account. To detect any inappropriate or insider trading, Mr. Katrein reviews the order entry form on a daily basis.

Item 12. Brokerage Practices

Retirement Consulting Services, Inc. uses Fidelity Brokerage Services and its affiliate, National Financial Services, LLC to custody assets and handle all transactions for the client. They provide custodial services and are a "qualified custodian" as defined in Rule 206(4)-2 of the Investment Advisors Act of 1940.

Some of the factors the Advisor considers in selecting a broker-dealer and determining the reasonableness of brokerage fees include, but are not necessarily limited to: receipt of duplicate client confirmations and bundled duplicate statements; access to a trading desk; the ability to have investment advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; the capacity to handle all required transactions and the quality and timing of orders. Directed brokerage and "soft dollar" influence will be avoided.

The Adviser considers the following factors before suggesting a particular brokerage firm to clients: the products offered, the level of service, and the ability to meet client needs. In assessing the reasonableness of their commissions, the firm compares various brokerage firm rates and advises clients of the best overall firm. The firm remains flexible in the use of other brokerage firms upon client request or where otherwise appropriate.

Clients are allowed to choose their broker-dealer preference. Clients who direct their brokerage accounts to broker-dealers of their own independent choosing however, may not receive best execution of their trades. For example, such clients usually cannot participate in block orders with other clients and receive the lower transaction costs such trades afford. In such block transactions, share prices and commission rates are averaged across the client accounts participating in the block transaction, resulting in lower transaction costs across the board.

Item 13. Review of Accounts

Client accounts are primarily reviewed by Mr. Martin Katrein, Jr, the President of the Adviser. All accounts are reviewed periodically to determine what, if any, action is necessary. Comprehensive reviews are on a monthly basis.

The Adviser requires transaction confirmations and monthly reporting statements for its managed accounts delivered to each client directly from the custodian firm where the assets are actually held. Clients will also receive quarterly account statements generated by the Adviser. Clients should carefully review and compare these documents and contact the Adviser immediately if any discrepancies are found.

Item 14. Client Referrals and Other Compensation

Retirement Consulting Services, Inc. does not compensate individuals for client referrals.

Item 15. Custody

Retirement Consulting Services, Inc. does not maintain custody of client funds or securities.

Item 16. Investment Discretion

Specifically, the client authorizes Retirement Consulting Services, Inc., as the Adviser, or an agent associated with the Adviser, to make investment decisions and to act on those decisions on behalf of the client without first contacting said client. This discretion will apply only to the choice of the securities to be bought or sold, the amount of securities bought or sold, and the price at which securities are bought or sold. However, the Advisor will not purchase, sell or trade in commodities or Limited Partnerships without the express written consent of the Client. The Client in no way relinquishes ownership of the assets.

Item 17. Voting Client Securities

Retirement Consulting Services, Inc. does not vote proxies or consider any other corporate actions on behalf of clients. The Adviser shall have no obligation or authority to take any action or render any advice with respect to the voting of proxies solicited by or with respect to issuers of securities held by a client. Clients shall retain the authority and responsibility for, and the Adviser shall be expressly precluded from, rendering any advice or taking any action with respect to the voting of any such proxies. All Client proxies and related materials (including annual reports, information statements and other material sent to shareholders) are to be sent to the Client's address of record.

Item 18. Financial Information

The Adviser does not require prepayment of fees. The annual fee charged on the market value of assets under management is calculated and charged to the client at the end of the quarter for services provided. Any flat fee, in lieu of an asset-based fee is also charged at the end of the quarter after services have been provided. Any hourly fee for specific services on a project-by-project basis is charged at the time of project completion and delivery of the service.

Item 19. Requirements for State-Registered Advisers

Due to the recent raising of the required SEC registration threshold for investment advisers to \$100 million with the passage of the Dodd-Frank Act in 2010, the Adviser will soon be registered with the State of Texas State Securities Board and will withdraw its SEC registration. The following information is required to be included for state-registered Investment Adviser firms:

Martin Katrein, Jr.

Date of Birth:	6/17/1949
Education:	B.S. Finance, 1971, Northern Illinois University M.B.A., 1975, Northern Illinois University
Business Background:	Retirement Consulting Services, Inc. President, 09/1995 to present