

**Form ADV Part 2B Brochure Supplement
James Davids**

Item 1 – Cover Page

James Davids
Dorion-Gray Financial Services, Inc.
d/b/a Dorion-Gray Retirement Planning
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Crystal Lake, IL 60014
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Date of Supplement: March 2012

This brochure supplement provides information about James (“Jim”) Davids that supplements the Dorion-Gray Financial Services, Inc. d/b/a Dorion-Gray Retirement Planning (“Dorion-Gray Retirement Planning”) brochure. You should have received a copy of that brochure. Please contact Ann Issel at 815-459-6800 or via email at ann@doriongray.com if you did not receive the Dorion-Gray Retirement Planning brochure or if you have any questions about the contents of this supplement.

Additional information about Jim Davids is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Jim Davids, Born 1971

Educational Background:

- MBA of Finance & Accounting, Regis University - 2007
- BS in Business Administration, Columbia College - 2005
- Illinois College, attended two years (no degree conferred)
- Illinois State University, attended one year (no degree conferred)

Business Experience:

- Registered Representative, Securities America, Inc., 9/1999 to Present
- Investment Advisor Representative, Dorion-Gray Financial Services, Inc., 09/2007 to Present
- Chief Compliance Officer, Dorion-Gray Financial Services, Inc., 01/2008 to 12/2011

Item 3 – Disciplinary Information

Jim Davids has no legal or disciplinary events to report.

Item 4 – Other Business Activities

Registered Representative of Securities America, Inc.

Jim Davids is separately licensed as a registered representative with Securities America, Inc. (“SAI”), a full service broker/dealer, member Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection

Corporation (SIPC). Jim Davids is also a Registered Principal with SAI. Currently, Jim Davids is not the representative of record for any client accounts and he does not receive commissions based on securities transactions in any client account.

Item 5 – Additional Compensation

Jim Davids acts as the portfolio manager for advisory accounts of Dorion Gray Retirement Planning. Jim Davids receives a salary as compensation for his activities as the portfolio manager and he does not receive any advisory fees for his portfolio management activities. Aside from his salary, Jim Davids receives no other compensation related to advisory services provided to clients.

Item 6 – Supervision

Ann Issel is the Chief Compliance Officer of Dorion-Gray Retirement Planning. She is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. She can be contacted at 815-459-6800 or via email at ann@doriongray.com.

Item 7 – Requirements for State-Registered Advisers – Legal and Financial Disclosure

Jim Davids was named in one complaint which evolved into an arbitration event in which a client alleged unsuitability, negligence, breach of contract and failure to supervise. The case was settled in April 2011 in the amount of \$90,000.