

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049  
Expires: February 28, 2011  
Estimated Average burden  
Hours per response.....4.07

Name of Investment Adviser:						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any government authority.**

**Table of Contents**

<b><u>Item Number</u></b>	<b><u>Item</u></b>	<b><u>Page</u></b>
1	Advisory Services and Fees .....	2
2	Types of Clients .....	2
3	Types of Investments .....	3
4	Methods of Analysis, Sources of Information and Investment Strategies .....	3
5	Education and Business Standards .....	4
6	Education and Business Background .....	4
7	Other Business Activities .....	4
8	Other Financial Industry Activities or Affiliations .....	4
9	Participation or Interest in Client Transactions .....	5
10	Conditions for Managing Accounts .....	5
11	Review of Accounts .....	5
12	Investment or Brokerage Discretion .....	6
13	Additional Compensation .....	6
14	Balance Sheet .....	6
	Continuation Sheet .....	Schedule F

(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.

Applicant:

SEC File Number:

Date:

801-

**1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

- |                              |  |         |
|------------------------------|--|---------|
| <input type="checkbox"/> (1) | Provides investment supervisory services .....   | _____ % |
| <input type="checkbox"/> (2) | Manages investment advisory accounts not involving investment supervisory services.....  | _____ % |
| <input type="checkbox"/> (3) | Furnishes investment advice through consultations not included in either service described above...  | _____ % |
| <input type="checkbox"/> (4) | Issues periodicals about securities by subscription .....  | _____ % |
| <input type="checkbox"/> (5) | Issues special reports about securities not included in any service described above.....   | _____ % |
| <input type="checkbox"/> (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | _____ % |
| <input type="checkbox"/> (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities...   | _____ % |
| <input type="checkbox"/> (8) | Provides a timing service .....  | _____ % |
| <input type="checkbox"/> (9) | Furnishes advice about securities in any manner not described above.....   | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

		Yes	No
B.	Does applicant call any of the services it checked above financial planning or some similar term? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>

**C.** Applicant offers investment advisory services for: (check all that apply)

- |   |  |
|---|--|
| <input type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |   |
|--|---|
| <input type="checkbox"/> A. Individuals                      | <input type="checkbox"/> E Trusts, estates, or charitable organizations                     |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input type="checkbox"/> D. Pension and profit sharing plans |   |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

**FORM ADV**  
**Part II - Page 3**

Applicant:

SEC File Number:  
801-

Date:

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |   |   |
|---|---|
| <input type="checkbox"/> A. Equity securities                                       | <input type="checkbox"/> H. United States government securities     |
| <input type="checkbox"/> (1) exchange-listed securities                             | <input type="checkbox"/> I. Options contracts on:                   |
| <input type="checkbox"/> (2) securities traded over-the-counter                     | <input type="checkbox"/> (1) securities                             |
| <input type="checkbox"/> (3) Foreign issuers  | <input type="checkbox"/> (2) commodities                            |
| <input type="checkbox"/> B. Warrants  | <input type="checkbox"/> J. Futures contracts on:                   |
| <input type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles                              |
| <input type="checkbox"/> D. Commercial paper  | <input type="checkbox"/> (2) intangibles                            |
| <input type="checkbox"/> E. Certificates of deposit                                 | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input type="checkbox"/> F. Municipal securities                                    | <input type="checkbox"/> (1) real estate                            |
| <input type="checkbox"/> G. Investment company securities:                          | <input type="checkbox"/> (2) oil and gas interests                  |
| <input type="checkbox"/> (1) variable life insurance                                | <input type="checkbox"/> (3) other (explain on Schedule F)          |
| <input type="checkbox"/> (2) variable annuities                                     | <input type="checkbox"/> L. Other (explain on Schedule F)           |
| <input type="checkbox"/> (3) mutual fund shares                                     |   |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |  |  |
|--|--|
| (1) <input type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical   |  |

---

B. The main sources of information applicant uses include: (check those that apply)

- |  |   |
|--|---|
| (1) <input type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services                                |
| (2) <input type="checkbox"/> Inspections of corporate activities   | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission  |
| (4) <input type="checkbox"/> Corporate rating services             | (7) <input type="checkbox"/> Company press releases                         |
|  | (8) <input type="checkbox"/> Other (explain on Schedule F)                  |

---

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |   |  |
|---|--|
| (1) <input type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales  |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)**

**FORM ADV**  
**Part II - Page 4**

Applicant:

SEC File Number:  
801-

Date:

**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... Yes No  
☐ ☐

(If yes, please describe these standards on Schedule F)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No  
☐ ☐

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)**

Applicant:

SEC File Number:  
801-

Date:

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☐ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No  
☐ ☐

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.
- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Applicant:

SEC File Number:  
801-

Date:

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |                          |                          |
|--|--------------------------|--------------------------|
|  | Yes                      | No                       |
| (1) securities to be bought or sold? .....           | <input type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? ..... | <input type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? .....               | <input type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? .....                     | <input type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ..... ☐ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |                          |                          |
|---|--------------------------|--------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes                      | No                       |
|   | <input type="checkbox"/> | <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? .....  | Yes                      | No                       |
|   | <input type="checkbox"/> | <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?..... ☐ Yes ☐ No

**Schedule F of  
FORM ADV  
Continuation Sheet for Form ADV Part II**

Applicant:

SEC File Number:

Date:

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

IRS Empl. Ident. No.:

Item of Form  
(identify)

Answer

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of  
FORM ADV  
Continuation Sheet for Form ADV Part II**

Applicant:

SEC File Number:

Date:

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

IRS Empl. Ident. No.:

Item of Form  
(identify)

Answer

(Complete amended pages in full, circle amended items and file with execution page (page 1).)



**Schedule F of  
FORM ADV  
Continuation Sheet for Form ADV Part II**

Applicant:

SEC File Number:

Date:

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

IRS Empl. Ident. No.:

Item of Form  
(identify)

Answer

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of  
FORM ADV  
Continuation Sheet for Form ADV Part II**

Applicant:

SEC File Number:

Date:

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

IRS Empl. Ident. No.:

Item of Form  
(identify)

Answer

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of  
FORM ADV  
Continuation Sheet for Form ADV Part II**

Applicant:

SEC File Number:

Date:

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

IRS Empl. Ident. No.:

Item of Form  
(identify)

Answer

(Complete amended pages in full, circle amended items and file with execution page (page 1).)



75 Maiden Lane, Suite 605  
New York, NY 10038  
[www.hfhplanning.com](http://www.hfhplanning.com)

Telephone: 212-402-5444

January 28, 2011

Mr. Jonathan T. Sample  
111 East Avenue  
Dayton, OH 45402-4300

Dear Jon and Annie:

This letter will confirm your engagement of HFH Planning Inc. to assist you in the development of a diagnostic financial plan. A diagnostic plan is designed to identify any problem areas of your financial planning and present suggestions for improvement. We will render a letter report outlining key elements to be addressed. This is not a comprehensive plan as to depth of service, report format or implementation.

We will review the data you submit as to assets, risk tolerance, and goals and objectives. Because this is a diagnostic review, extensive analysis is not possible or contemplated. Our report will address the key areas of financial planning. These areas are personal goal setting, income tax planning, risk management planning, investment planning, retirement planning and estate planning.

Our role is that of a coordinator and catalyst in the financial planning process. We do not purport to be, nor are we, financial analysts; nor can we perform legal services. A copy of our Form ADV has been furnished to you at least 48 hours prior to your signing this agreement. We will do everything in our power to act in a responsible manner to assist you in the implementation of your plan. All personal information, financial data and financial recommendations will be held in the strictest confidence. This agreement cannot be assigned to any other entity and you will be informed in writing of any change in the Corporate structure.

You shall pay us the agreed upon fee of \$ 325 per hour for our evaluation and report. The first payment of \$975 is due upon your signing of this letter agreement. Subsequent payments will be based on time required to complete our evaluation and any appropriate follow up report. We will not charge for brief (2 or 3 minute) telephone calls; however, more lengthy conversations are charged as consultations, in 15-minute increments. Should you request that we implement any aspects of the plan and that we review your portfolio on an ongoing basis, a similar rate shall apply.

Please confirm that the foregoing is a correct statement of our agreement by signing below.

Sincerely,  
**HFH Planning Inc.**

Henry Hanau, CFP®

---

Mr. Jonathan T. Sample

ASSET ALLOCATION												
ACCOUNT	US Stocks			Foreign		Fixed Income		Real	Natural	Precious		TOTAL
	Large	Mid	Small	Large	Small/Mid	Inv Grade	Hi Yld	Estate	Resources	Metals	Cash	
COMBINED	130,279	23,881	89,051	172,819	60,796	66,162		116,698	25,307	25,851	49,855	760,698
%	17.13%	3.14%	11.71%	22.72%	7.99%	8.70%	0.00%	15.34%	3.33%	3.40%	6.55%	100.00%
SUGGESTED %	18.00%	8.50%	8.50%	16.00%	14.00%	10.00%		14.00%	5.00%	5.00%	1.00%	100.00%
SUGGESTED \$	136,926	64,659	64,659	121,712	106,498	76,070		106,498	38,035	38,035	7,607	760,698
\$ DIFFERENCE	6,647	40,779	-24,391	-51,107	45,702	9,908		-10,201	12,728	12,184	-42,248	
For allocation purposes we review and make recommendations based on the total assets of all parties.												
Therefore, the yield and value of each individual's holdings will vary.												

Sample Client	SYMBOL	ALLC	ENDING DEC '08	ENDING SEP '09	4th Q +/-	ADJ SEP '09	ENDING DEC '09	Quar		Benchmar		12Mo		12Mo
								DIFF	YIELD		QTRLY %	DIFF	YIELD	
Sample Client XXXX1234														
COLUMBIA ACORN TR FD CL Z	ACRN	M	11,201	14,794		14,794	15,643	849	5.74%	US Mid G	5.68%	4,441	39.65%	39.11%
FIRST EAGLE OVERSE AS FUND	SGOV	FS		60,429		60,429	60,796	367	0.61%	For Sm V	1.60%	60,796	20.64%	44.06%
HARBOR INTERNATIONAL AL FUN	HIIN	FL		19,705		19,705	20,796	1,091	5.54%	For Lg Va	1.42%	20,796	38.04%	30.33%
LAUDUS ROSENBERG INTL SMA	RISIX	FS	38,374						-1.92%	For Sm V	1.60%	-38,374	24.75%	44.06%
LSI Logic	LSI	M	39	66		66	72	6	9.47%	US Mid V	5.21%	33	82.67%	35.41%
NASDAQ-100 INDEX TRACKING	QQQQ	L	18,507	26,359		26,359	28,570	2,212	8.47%	Technolog	8.31%	10,063	54.67%	61.99%
POWERSHARES GLOBAL WATER	PHO	NR	5,783	6,752		6,752	6,814	62	1.33%	Natl Res	7.15%	1,031	18.01%	48.48%
T ROWE PRICE NEW E RA FUND	PRNEX	NR	12,381	17,245		17,245	18,492	1,248	7.24%	Natl Res	7.15%	6,111	49.36%	48.48%
TD BANK USA FDIC INSRD DEPC	IDA12	C		35,609	-3,987	31,621	31,631	10				31,631		
TDW MMF NY MUNI MONEY M	WNYXX	C	29,955		-903				0.01%			-27,597	0.04%	
USAA Precious Metals&Min	USAGX	P	15,917	23,401		23,401	25,851	2,450	10.47%	Prec Mtl	7.15%	9,934	62.41%	52.56%
VANGUARD INDEX TRU ST TOT	VTSMX	L	20,420	24,661		24,661	26,104	1,444	5.86%	US Lg B	5.49%	5,685	28.70%	28.17%
VANGUARD INTERNATIONAL V	VTRIX	FL	27,564						1.79%	For Lg Gr	4.48%	-27,564	33.77%	38.02%
Vanguard Global Equity	VHGEX	FL	3,919	8,514	900	9,414	9,708	294	3.45%	World Sto	4.56%	4,889	32.98%	35.27%
Account Total			184,061	237,533	-3,991	234,446	244,479	10,033						
Sample Client 403(B) 123456														
VANGUARD BOND INDE X FUNI	VBMFX	B	62,213	65,651		65,651	66,162	511	0.07%	Interm Bn	1.19%	3,949	5.94%	13.97%
VANGUARD EXPLORER FUND IN	VEXPX	S	58,674	81,372		81,372	89,051	7,679	4.59%	Small Gro	4.79%	30,376	36.21%	35.46%
VANGUARD INTERNATIONAL V	VTRIX	FL	99,903	133,871		133,871	142,315	8,444	1.79%	For Lg Gr	4.48%	42,412	33.77%	38.02%
VANGUARD WINDSOR F UND IN	VWNDX	L	20,420	46,033		46,033	51,955	5,922	5.74%	US Lg Val	4.83%	31,535	34.69%	24.13%
Account Total			241,210	326,927		326,927	349,482	22,556						
Sample Client IRA 888999444														
FLEMING CAP MUT FUND GRO	JAMCX	M	6,478	7,736		7,736	8,166	430	5.56%	US Mid V	5.21%	1,688	26.05%	35.41%
MUTUAL SERIES FUND INC QU	MQIFX	L	19,609	22,696		22,696	23,649	953	4.20%	US Lg Val	4.83%	4,040	20.61%	24.13%
TD BANK USA FDIC INSRD DEPC	IDA12	C			3,849	3,849	3,849					3,849		
TDW MONEY MARKET	CMFMZ	C		3,849	-3,849							-1,000		
VANGUARD SPECIALIZ ED PORT	VGSIX	RE	65,508	76,342		76,342	83,253	6,910	9.05%	Real Esta	8.76%	17,745	29.58%	31.26%
Account Total			91,595	110,623		110,623	118,917	8,294						
Sample Client Vanguard Personal														
VANGUARD NEW YORK TAX EX	VYFXX	C	13,835	14,371		14,371	14,374	4	0.03%			539	0.29%	
VANGUARD SPECIALIZ ED PORT	VGSIX	RE	22,260	28,757		28,757	33,445	4,688	9.05%	Real Esta	8.76%	11,186	29.58%	31.26%
Account Total			36,095	43,128		43,128	47,819	4,692						
												Consumer Price Index		
												QTR		12 Mo
Grand Total			552,961	718,210	-3,991	715,123	760,698	45,574	6.37%		0.80%			2.70%
Although the fund underperformed I would like to stay with it, for now.													S&P 500	
Fund underperformed and I suggest switching.													Switch	23.45%
Fund overperformed by at least 3%													VHGEX	
No Opinion													VBMFX	
Same as last quarter													JAMCX	