



**Brochure Supplement
(FORM ADV PART 2B)**

Hudson Canyon Investment Counselors LLC

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BIOGRAPHICAL INFORMATION

**Joseph A. Cajigal
William P. Fox
George N. Graf**

This Brochure Supplement provides information about Joseph A. Cajigal, William P. Fox and George Graf that supplements the Hudson Canyon Investment Counselors LLC Brochure. You should have received a copy of that Brochure. Please contact Joseph Cajigal at (201) 332-9800 or jcajigal@hudsoncanyon.net if you did not receive Hudson Canyon's Brochure or if you have any questions about the contents of this supplement



FORM ADV, PART II

Joseph A. Cajigal (Born in 1953)
Co-Founder, Chief Executive Officer and Portfolio Manager

Joseph A. Cajigal co-founded Hudson Canyon in June 2001. He oversees all aspects of Hudson Canyon's administration and operations. He manages private account clients and is the lead manager on the Long/Short strategy.

Educational Background and Business Experience. Joe is a graduate Of St. Peter's College in 1976 with a Bachelor of Science degree in Mathematical Economics

From June 1976 to forming Hudson Canyon in June 2001 Joe was the Executive Officer responsible for the management of Fiduciary Trust Company International's ("Fiduciary") domestic mutual fund company, its non-U.S. mutual fund company and its registered broker dealer. During his tenure, he served as a member of Fiduciary's Management committee, Fiduciary's Executive committee, Division Executive for the Investors Services Division, President of its tax planning and compliance subsidiary and President of its New York Stock Exchange registered broker-dealer.

Disciplinary Information. Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities. Joe is currently a managing member of Farol Management LLC, the general partner to Hudson Farol Capital Partners L.P. Farol Management provides administrative and marketing services to the limited partnership.

Additional Compensation. Joe has substantial personal investments in Hudson Farol and Farol Management. Farol receives an incentive fee on the net profits of Hudson Farol. In some cases, Hudson Canyon may receive a higher investment advisory fee on assets that are invested in Hudson Farol. Therefore, Hudson Canyon and Joseph Cajigal may have an incentive to recommend that clients invest in Hudson Farol.

Supervision. William P. Fox is the Chief Investment Officer and is responsible for supervising the advisory activities of Mr. Cajigal. You may contact Mr. Fox at (201) 332-9800

In supervising our associated persons, advice provided is limited based on internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of each investment adviser representatives' client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with the client's stated investment objectives and with our internal guidelines.



FORM ADV, PART II

William P. Fox (Born in 1955)
Co-Founder, Chief Investment Officer and Portfolio Manager

William P. Fox co-founded Hudson Canyon in June 2001. He oversees all aspects of Hudson Canyon's investment process. He manages institutional accounts and is the lead manager on the firm's institutional core equity and balanced strategy.

Educational Background and Business Experience. Bill is a graduate of the College of Wooster in 1977 with a Bachelor of Arts degree in Economics. He received his Master of Business Administration degree from the University of Dayton in 1978. He holds a Certified Financial analyst designation received in 1984.

Prior to co-founding Hudson Canyon in 2001, Bill held the title of Senior Vice President at Fiduciary Trust Company International where he served as a portfolio manager responsible for managing the assets of pension funds, endowments and high net worth individuals.

Disciplinary Information. Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item None.

Other Business Activities. Bill is not actively engaged in any other investment related business or occupation.

Additional Compensation. Bill did not receive any form of compensation from non-clients in conjunction with the advisory services he provides to his clients.

Supervision. Joseph A. Cajigal is the Chief Executive Officer and Chief Compliance Officer of Hudson Canyon and is responsible for supervising the advisory activities of Mr. Fox. You may contact Mr. Cajigal at (201) 332-9800.

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***Chartered Financial Analyst ("CFA"):** The CFA designation is offered through the CFA Institute, a global, non-profit association of investment professionals. To become a CFA charter holder, a candidate must have a minimum of four years of qualified work experience and must pass three sequential exams. Each exam requires significant preparation; the CFA Institute suggests 250 hours of study per level. There are no continuing education requirements for a CFA charter holder.



FORM ADV, PART II

George N. Graf (Born in 1933)
Senior Managing Director and Portfolio Manager

George Graf joined the firm in May 2005. He is responsible for managing Private account clients in the Large Cap Value strategy for Hudson Canyon.

Educational Background and Business Experience. George is a graduate of the University of Pennsylvania in 1955 with a Bachelor of Science degree in Economics. He received his Master of Business Administration degree in Finance from the New York University in 1961.

Prior to joining Hudson Canyon in 2005, George held the title of Senior Vice President at Venture Wealth Management ("Venture") from 2002 to 2005 where he served as a portfolio manager responsible for managing the assets of high net worth individuals.

Prior to joining Venture, he served as head of the Trust Investment Department for North Fork Bank from 1987 to 2002.

Disciplinary Information. Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities. George is not actively engaged in any other investment related business or occupation.

Additional Compensation. George did not receive any form of compensation from a non-client in conjunction with the advisory services he provides to his clients.

Supervision. Joseph A. Cajigal is the Chief Executive Officer and Chief Compliance Officer of Hudson Canyon and is responsible for supervising the advisory activities of Mr. Graf. You may contact Mr. Cajigal at (201) 332-9800.

In supervising our associated persons, advice provided is limited based on internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of each investment adviser representatives' client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with the client's stated investment objectives and with our internal guidelines.