

FORM ADV**Part II - Page 1****Uniform Application for Investment Adviser Registration****OMB APPROVAL**

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Name of Investment Adviser: Oscan Associates, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
168 Main Street	Goshen	NY	10924	(845) 294-2080

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F
	Balance Sheet, if required	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.**

FORM ADV**Part II - Page 2**

Applicant:

Oscan Associates, Inc.

SEC File Number:

801-61077

Date:

3/28/06

Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service.
(See instruction below.)

Applicant:

- | | | | |
|-------------------------------------|-----|---|-------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | <u>100%</u> |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | <u>0%</u> |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | <u>0%</u> |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | <u>0%</u> |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | <u>0%</u> |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | <u>0%</u> |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | <u>0%</u> |
| <input type="checkbox"/> | (8) | Provides a timing service | <u>0%</u> |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | <u>0%</u> |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply):

- | | |
|--|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of Clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 3**

Applicant:

Oscan Associates, Inc.

SEC File Number:

801- **61077**

Date:

3/28/06**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | |
| <input checked="" type="checkbox"/> C. Corporate debt securities | <input type="checkbox"/> J. Futures contracts on: |
| (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| | <input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> D. Commercial paper | |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (1) real estate |
| | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> G. Investment company securities | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.**A.** Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (7) <input checked="" type="checkbox"/> Company press releases |
| | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Long term purchases | (5) <input checked="" type="checkbox"/> Margin transactions |
| (securities held at least a year) | |
| (2) <input checked="" type="checkbox"/> Short term purchases | (6) <input checked="" type="checkbox"/> Option writing, including covered options, |
| (securities sold within a year) | uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | |
| (4) <input type="checkbox"/> Short sales | (7) <input type="checkbox"/> Other (explain on Schedule F) |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 4**

Applicant:

Oscan Associates, Inc.

SEC File Number:

801-61077

Date:

9/25/03

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 5**

Applicant:

Oscan Associates, Inc.

SEC File Number:

801- 61077

Date:

9/25/03

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Since financial planning services terminate upon completion and presentation of the financial plan, no on-going reviews are performed. The applicant recommends that clients have their financial situation reviewed at least annually. Clients may be required to execute a new client agreement and additional fees may be charged for additional reviews.

The FAP and/or LifeGuide Program accounts will be reviewed at least quarterly, with the calendar being the triggering factor, unless changes in the client's financial situation and/or market conditions trigger a more frequent review.

Each investment advisor representative is responsible for reviewing their own clients' accounts.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

The applicant does not prepare any reports for financial planning clients.

Clients will receive statements at least quarterly from the investment company, broker/dealer, or clearing firm at which their accounts are maintained.

Clients participating in the FAP and/or LifeGuide Program may receive quarterly, monthly or on-demand reports showing the investment performance of their Accounts from Securities America Advisors, Inc. or the applicant.

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:

Oscan Associates, Inc.

SEC File Number:

801-61077

Date:

11/2/98

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☐ ☒

(4) commission rates paid?

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Oscan Associates, Inc.	801-61077	2/13/2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Oscan Associates, Inc.	IRS Empl. Ident. No.: 13-3366591
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Item of Form (identify)	Answer
Part II-Page 2 #1(A)	<p style="text-align: center;">FINANCIAL PLANNING</p> <p>The applicant's associated persons provide advice in the form of comprehensive and segmented financial planning. Clients wishing to obtain this service will receive a written financial plan. The detailed financial plan will provide the client with a plan to achieve the client's stated financial goals and objectives. In general, the financial plan will address the following areas of concern:</p> <ul style="list-style-type: none">• PERSONAL: Family records, budgeting, personal liability, estate information and financial goals• TAX & CASH FLOW: Income tax and spending analysis and planning for past, current and future years (the applicant will illustrate the impact of various investments in a client's current income tax and future tax liability)• DEATH & DISABILITY: Cash needs at death; income needs of surviving dependents; estate planning; and disability income analysis• DEPENDENTS, ESTATE PLANNING AND DISABILITY INCOME ANALYSIS• RETIREMENT: Analysis of current strategies and investment plans to help clients achieve their retirement goals• INVESTMENTS: Analysis of investment alternatives and their effect on a client's portfolio <p>The associated persons gather required information from the client through in-depth personal interviews. Information gathered includes the client's current financial status, future goals and attitudes towards risk. Related documents supplied by the clients are carefully reviewed, including a questionnaire completed by the client, and a written report is prepared. Should the client choose to implement the recommendations contained in the plan, the associated persons suggest that the client work closely with his/her attorney, accountant, insurance agent, and/or stockbroker. Implementation of the financial plan recommendations is entirely at the client's discretion.</p> <p>Financial planning fees are in the form of a fixed fee ranging from \$250 to \$1,000. Fees will be negotiated with each client and will be based on the actual services provided and the complexity of the client's situation. Fees are due and payable upon completion and presentation of the plan. A typical plan will take 10 days for preparation. Completion of the plan is dependent upon the client completing and supplying the applicant's associated persons with all required information in a timely manner.</p> <p>Either party may terminate services at any time by submitting written notice to all appropriate parties. Termination will be effective upon receipt of such notice. If notice of termination is received within five business days of executing the client agreement, services will be terminated without penalty (no fees due). After the initial five business days, the client will be responsible for payment of fees for the time and effort expended by the applicant's associated persons prior to receipt of notice of termination.</p> <p>If clients wish to implement the advice of the applicant's associated persons, clients may do so through the associated persons in their separate capacities as registered representatives and/or independent insurance agents. The associated persons may receive commissions if clients choose to implement the advice of the associated persons in these separate capacities. The associated persons may waive and/or reduce the amount of the financial planning fees by the amount of commissions received. In addition, should clients choose to implement the advice of the associated persons through one of the other programs offered by the applicant (as described in this document), the</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Oscan Associates, Inc.	801-61077	2/13/2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Oscan Associates, Inc.	IRS Empl. Ident. No.: 13-3366591
Item of Form (identify)	Answer
Part II-Page 2 #1(A) (Cont.)	<p>associated persons may waive and/or reduce the amount of the financial planning fee. Any reduction to financial planning fees is at the discretion of the associated persons and will be disclosed prior to transactions being implemented.</p> <p style="text-align: center;">FINANCIAL ADVISORS PROGRAM (FAP) and LIFEGUIDE PROGRAM (LifeGuide)</p> <p>The applicant provides investment management services, defined as giving continuous advice to a client based on the individual needs of the client, through Securities America Advisors, Inc.'s (SAA), Financial Advisors Program (FAP) and/or LifeGuide Program (LifeGuide). SAA is an SEC registered investment advisor. SAA's FAP and/or LifeGuide are wrap-fee programs providing investment advisory services and execution of client transactions for which the specified fee (or fees) is not based directly upon transactions in a client's account. Under the FAP and LifeGuide, the applicant will assist the client in the establishment of a FAP or LifeGuide Account (the Account) with SAA. All brokerage transactions in the Account will be processed by Securities America, Inc., an affiliated broker/dealer of SAA. The brokerage transactions will then be cleared through National Financial Services, LLC (NFS) pursuant to a clearing arrangement established by SAI with NFS. SAA has also entered into agreements with various insurance companies that allow for the management and valuation of client variable annuity accounts within SAA's FAP and/or LifeGuide. The custody of all funds and securities will be maintained by NFS, insurance companies or other custodians. At no time will SAA, SAI, the applicant or its associated persons act as custodian of the Account or have direct access to the client's funds and/or securities.</p> <p>The applicant's associated persons implement securities transactions for FAP and LifeGuide client Accounts in their separate capacities as registered representatives of SAI.</p> <p>The annual management fees charged for this service will be negotiated with each client, with 3% being the maximum management fee that may be charged to clients, unless the Account only has mutual funds and then the maximum will be 2.25 %. SAA retains up to 20 basis points (0.20%) of the annual management fee for FAP Accounts, and up to 15% of the annual management fee for LifeGuide Accounts.</p> <p>A complete description of the FAP and related fees and charges are described in SAA's Financial Advisor Program Schedule H Disclosure Brochure, which will be given to all clients prior to or at the time a FAP Account is established. A complete description of the LifeGuide and related fees and charges are described in SAA's LifeGuide Program Schedule H Disclosure Brochure, which will be given to all clients prior to or at the time a LifeGuide Account is established.</p>
Part II-Page 4 #5	The applicant requires that any individual giving investment advice on behalf of the applicant must have a minimum of a four-year college degree. In addition, the applicant requires that any individual acting in an advisory capacity will carry the appropriate securities licenses for the products that will be recommended.
Part II-Page 4 #6	Michael A. DeMatteo-Born 8/27/56-Michael attended the University of New Haven and obtained his BS in Political Science in 1980. He has been the President of Oscan Associates, Inc. since 1/97. He has been an investment advisor representative of 10-15 Associates (a doing business as name of Oscan Associates, Inc.'s registered investment advisor) since 8/90. Michael is also a registered representative of Securities America, Inc., an affiliation he has held since 8/90.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Oscan Associates, Inc.	801-61077	2/13/2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Oscan Associates, Inc.		IRS Empl. Ident. No.: 13-3366591
Item of Form (identify)	Answer	
Part II-Page 4 #6 (Cont.)	Deborah L. DeMatteo-Born 10/8/63-Upon completion of high school, Deborah attended Bridgeport University for one year. She then attended New York University where she obtained her BS in Finance & Economics in 1985. Deborah has been the Vice President of Oscan Associates, Inc. since 1/97. She has been an investment advisor representative of 10-15 Associates (a doing business as name of Oscan Associates, Inc.'s registered investment advisor) since 8/90. Deborah is also a registered representative of Securities America, Inc., an affiliation she has held since 8/90.	
Part II-Page 4 #7(A) & (B)	The applicant's associated persons are engaged in professions other than giving investment advice. They sell securities products to any client for commissions. Deborah spends approximately 30% of her time and Michael spends approximately 30% of his time on this activity. Deborah also sells insurance products to any client for commissions. She spends approximately 10% of her time on this activity.	
Part II-Page 4 #8(C)1	While the applicant does not have a related person that is a broker/dealer, the associated persons of the applicant are registered representatives of Securities America, Inc. ("SAI"), a full service broker/dealer, member NASD/SIPC. When placing securities transactions through SAI in their capacity as registered representatives, they may earn sales commissions.	
Part II-Page 4 #8(C)3	The applicant does not have a related person that is an investment advisor; however, the applicant may have relationships with nonaffiliated investment advisors. The applicant may use the services of Securities America Advisors, Inc. ("SAA"), a registered investment advisor, through its Financial Advisors Program and/or LifeGuide Program when managing assets and, when doing so, SAA will receive a portion of the fees.	
Part II-Page 4 #8(C)9	The applicant does not have a related person that is an insurance company or agency; however, Deborah is also independently licensed to sell insurance products through various insurance companies. When acting in this capacity, she will receive commissions for selling these products.	
Part II-Page 5 #9(B)	The applicant's associated persons, as registered representatives, sell securities to any client for commissions. This could present a potential conflict of interest, since the associated persons could receive fees and commissions if the client chooses to implement recommendations of the associated persons in their capacity as registered representatives. Clients are free to select any broker/dealer they wish to implement recommendations.	
	The applicant's associated persons, as registered representatives, may use block trades to provide fair and equitable prices among client accounts. When performing block trades for managed accounts, all clients will receive equal treatment. Block trades are initiated pursuant to the objective of the client accounts (i.e., income, growth, growth and income, etc.) and are distributed on an equal percentage basis to the identified accounts. All identified client accounts receive the same price on the initiated trades. Neither the applicant, nor its investment advisor representatives will receive additional compensation as a result of block trading.	
Part II-Page 5 #9(E)	The applicant or its associated persons may buy or sell securities or have an interest or position in a security for their personal account, which they also recommend to clients. In some situations, the applicant's or its associated persons' accounts may be included in a block trade. The applicant is and shall continue to be in compliance with <i>The Insider Trading and Securities Fraud Enforcement Act of 1988</i> . As these situations may represent a potential conflict of interest, it is a policy of the applicant that no associated persons shall prefer his or her own interest to that of the advisory client. No person employed by the applicant may purchase or sell any security prior to a transaction or	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Oscan Associates, Inc.	801-61077	2/13/2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Oscan Associates, Inc.		IRS Empl. Ident. No.: 13-3366591
Item of Form (identify)	Answer	
Part II-Page 5 #9(E) (continued)	<p>transactions being implemented for an advisory account. Associated persons shall not buy or sell securities for their personal account(s) where their decision is derived, in whole or in part, by information obtained as a result of his/her employment unless the information is also available to the investing public upon reasonable inquiry. The applicant maintains a list of all securities holdings for itself and all associated persons, which is reviewed on a regular basis by a principal of the firm. This log is available for client review upon request.</p> <p>According to the <i>Investment Advisers Act of 1940</i>, an investment advisor is considered a fiduciary. As a fiduciary, it is an investment advisor's responsibility to provide fair and full disclosure of all material facts. In addition, an investment advisor has a duty of utmost good faith to act solely in the best interest of each of its clients. The applicant and its associated persons have a fiduciary duty to all clients. The applicant has established a Code of Ethics, which all associated persons must read and then execute an acknowledgement agreeing that they understand and agree to comply with the applicant's Code of Ethics. The applicant and associated persons' fiduciary duty to clients is considered the core underlying principle for the applicant's Code of Ethics and represents the expected basis for all associated persons dealings with clients. The applicant has the responsibility to make sure that the interests of clients are placed ahead of it or its associated persons' own investment interests. All associated persons will conduct business in an honest, ethical and fair manner. All associated persons will comply with all federal and state securities laws at all times. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to services being conducted. All associated persons have a responsibility to avoid circumstances that might negatively affect or appear to affect the associated persons' duty of complete loyalty to their clients. This section is only intended to provide current clients and potential clients with a description of the applicant's Code of Ethics. If current clients or potential clients wish to review the applicant's Code of Ethics in its entirety, a copy may be requested from any of the applicant's associated persons and a copy will be provided promptly.</p>	
Part II-Page 5 #10	SAA's recommended minimum investment amount for establishing and maintaining an FAP Account is \$25,000 and \$50,000 for a LifeGuide Account. Exceptions may be granted to these minimums upon request.	
Part II-Page 6 #12(A) 1 & 2	<p>Upon receiving written authorization from the client, the applicant's associated persons may manage client's assets on a limited discretionary basis. When they do, they limit their discretionary authority by prohibiting themselves from withdrawing funds and/or securities from client accounts.</p> <p>The applicant and its associated persons will not perform proxy voting services on a client's behalf. Clients are instructed to read through the information provided with the proxy voting document and make a determination based on the information provided. In some instances, upon request from the client, the applicant's associated persons may give recommendations or clarifications based on their understanding of issues presented in the proxy voting materials. However, clients will be solely responsible for all proxy voting decisions.</p>	
Part II-Page 6 #12(B)	Clients wishing to implement the advice of the applicant's associated persons are free to select any broker they wish and are so informed. If the clients wish to have the applicant's associated persons implement the advice in their capacity as registered representatives, their broker/dealer, Securities America, Inc. (SAI), will be used. SAI has a wide range of approved securities products for which SAI performs due diligence in selecting. The registered representatives are required to adhere to these products when implementing securities transactions through SAI. Commissions charged for these products may be higher or lower than commissions clients may be able to obtain if	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Oscan Associates, Inc.	801-61077	2/13/2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Oscan Associates, Inc.	IRS Empl. Ident. No.: 13-3366591
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Item of Form (identify)	Answer
Part II-Page 6 #13(A)	<p>transactions were implemented through another broker/dealer. The applicant's financial planning practice, due to the nature of its business and client needs, does not include: negotiating commissions with broker/ dealers or obtaining volume discounts; nor necessarily obtaining the best price. Implementation of a financial plan is entirely at the client's discretion.</p> <p>The applicant's associated persons sell securities products in their separate capacities as registered representatives. They also sell insurance products in their separate capacities as independently licensed insurance agents. They earn sales commissions when selling securities and insurance products. Some of the advice offered by the associated persons may involve investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges sometimes referred to as 12(b)-1 fees. The associated persons may receive a portion of these 12(b)-1 fees from some investment companies in their separate capacities as registered representatives. Clients should be aware that these 12(b)-1 fees come from fund assets, and thus, indirectly from client's assets. Receipt of these fees could represent an incentive for registered representatives to recommend funds with 12(b)-1 fees or higher 12(b)-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest.</p> <p style="text-align: center;"><u>CUSTOMER PRIVACY NOTICE</u></p> <p>This Privacy Notice is from Oscan Associates, Inc., d/b/a, 10-15 Associates. We are a registered investment advisor and we are in the business of providing investment advisory services to customers.</p> <p>We are committed to safeguarding the confidential information of our clients. We hold all personal information provided to our firm in the strictest confidence. Our representatives may also be registered representatives of Securities America, Inc. ("SAI"), a registered broker/dealer that is not affiliated with our firm. We may also have relationships with other nonaffiliated investment advisors, such as Securities America Advisors, Inc. ("SAA"), an affiliate of SAI, insurance companies, trust companies, custodians and other financial institution entities. Except as required or permitted by law, we do not share confidential information about you with nonaffiliated third parties. In the unlikely event there were to be a change in this fundamental policy that would permit additional disclosures of your confidential information, we will provide written notice to you, and you will be given an opportunity to direct us as to whether such disclosure is permissible.</p> <p style="text-align: center;">AN IMPORTANT NOTICE CONCERNING OUR CUSTOMERS' PRIVACY.</p> <p>CUSTOMER INFORMATION WE COLLECT. We collect and develop personal information about you, and some of that information is nonpublic personal information ("Customer Information"). The essential purpose for collecting Customer Information is to provide and service the financial products and services you obtain from our firm. The categories of Customer Information collected by us depend upon the scope of the engagement with us and are generally described below. As an investment advisor, we collect and develop Customer Information about you in order to provide investment advisory services. Customer Information we collect includes:</p> <ul style="list-style-type: none">• Information we receive from you on financial inventories through consultation with our representatives. This Customer Information may include personal and household information such as income, spending habits, investment objectives, financial goals, statements of account, and other records concerning your financial condition and assets, together with information concerning employee benefits and retirement plan interests, wills, trusts, mortgages and tax

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Oscan Associates, Inc.	801-61077	2/13/2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Oscan Associates, Inc.	IRS Empl. Ident. No.: 13-3366591
Item of Form (identify)	Answer	
	<p>returns.</p> <ul style="list-style-type: none">● Information developed as part of financial plans, analyses or investment advisory services.● Information concerning investment advisory account transactions, such as wrap account transactions.● Information about your financial products and services transactions with us. <p>DATA SECURITY. We restrict access to Customer Information to those representatives and employees who need the information to perform their job responsibilities within our firm. We maintain agreements, as well as physical, electronic and procedural securities measures that comply with federal regulations to safeguard Customer Information about you.</p> <p>USE AND DISCLOSURE OF CUSTOMER INFORMATION TO PROVIDE CUSTOMER SERVICE FOR YOUR ACCOUNTS. To administer, manage and service customer accounts, process transactions and provide related services for your accounts, it is necessary for us to provide access to Customer Information within our firm and to nonaffiliated companies such as SAI, SAA, other investment advisors, other broker/dealers, trust companies, custodians and insurance companies. We may also provide Customer Information outside of our firm as permitted by law, such as to government entities, consumer reporting agencies or other third parties in response to subpoenas.</p> <p>FORMER CLIENTS. If you close an account with our firm, we will continue to operate in accordance with the principles stated in the Notice.</p> <p>REQUIREMENTS OF FEDERAL LAW. In November of 1999, Congress enacted the <i>Gramm-Leach-Bliley Act</i> ("GLBA"). The GLBA requires certain financial institutions, including broker/dealers and investment advisors, to protect the privacy of Customer Information. To the extent a financial institution discloses Customer Information to nonaffiliated third parties, other than as permitted or required by law, customers must be given the opportunity and means to opt out (or prevent) such disclosure. Please note that we do not disclose Customer Information to nonaffiliated third parties except as permitted or required by law (e. g., disclosures to service your account or to respond to subpoenas).</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).