

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

Hutchinson Financial, Inc.

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

12511 Cantrell Road**Little Rock****AR****72223****(501) 223-9190**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.**

FORM ADV**Part II - Page 2**

Applicant:

Hutchinson Financial, Inc.

SEC File Number:

801-33181

Date:

3/23/2007**1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.
(See instruction below.)**Applicant:**

- | | | | |
|-------------------------------------|-----|---|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | <u>85%</u> |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | <u>5%</u> |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | <u>5%</u> |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | <u>%</u> |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | <u>%</u> |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | <u>%</u> |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | <u>5%</u> |
| <input type="checkbox"/> | (8) | Provides a timing service | <u>%</u> |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | <u>%</u> |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term?Yes ☒ No ☐**C.** Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 3**

Applicant:

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801- **33181**

Date:

3/23/2007**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on: |
| <input checked="" type="checkbox"/> (3) foreign issues | <input type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | J. Futures contracts on: |
| | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | K. Interests in partnerships investing in: |
| | <input checked="" type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| G. Investment company securities: | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (1) variable life insurance | |
| <input checked="" type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options, uncovered
options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 4**

Applicant:

Hutchinson Financial, Inc.

SEC File Number:

801-33181

Date:

3/23/2007**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:

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SEC File Number:

801- 33181

Date:

3/23/2007

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

For those clients to whom Hutchinson Financial provides investment supervisory services, account reviews are conducted on an ongoing basis by the firm's Principals and/or Associated Persons. All investment supervisory and financial planning clients are advised that it remains their responsibility to advise the Hutchinson Financial of any changes in their investment objectives and/or financial situation. All clients (in person or via telephone) are encouraged to comprehensively review financial planning issues, investment objectives, and account performance with Hutchinson Financial on an annual basis, as applicable.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Clients are provided with transaction confirmation notices and regular summary account statements directly from the broker-dealer/custodian and/or program sponsor for the client accounts. Hutchinson Financial provides a report to each client on a quarterly basis, or as requested by the client. These reports include the assets held in the client's investment accounts, the current market value of these investment holdings, percentage allocation in various asset categories, and account performance. Other reports detailing transactions, investment gain or loss, dividend income, etc. are provided to the client upon request. The client may also access account information and reports via the internet.

Applicant:

Hutchinson Financial, Inc.

SEC File Number:

801-33181

Date:

3/23/2007

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☐ ☒

(4) commission rates paid?

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Hutchinson Financial, Inc.	801- 33181	3/23/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Hutchinson Financial, Inc.

IRS Empl. Ident.No.:
71-0666855

Item of Form (identify)	Answer
1D and 7A	<p>As discussed below in this disclosure statement, Hutchinson Financial, Inc may provide its clients (i.e. individuals, pension and profit sharing plans, trusts, and business entities) with financial planning, investment and non-investment related consulting, and discretionary and non-discretionary investment management services, as well as financial education programs for the general public and institutions.</p> <p><i>FINANCIAL PLANNING and CONSULTING</i></p> <p>Hutchinson Financial performs various financial advisory services for clients based on the client's financial circumstances. For a new client, an initial review of the client's financial situation and financial goals is made. There is no charge for this initial review consultation. Based on the information obtained in this review, a written analysis with recommendations may be prepared if appropriate. If a written analysis is prepared, the client is charged a one-time fee for the preparation and presentation of this analysis. The fee for this one-time engagement typically ranges from \$1,500 to \$5,000. If the client desires other advisory services beyond the scope of this initial analysis, the hourly rate for such services is \$250 per hour. Generally, fees are quoted and are payable in advance.</p> <p>Certain qualified retirement plan accounts may require special services to provide for education and counseling of employee participants who self-direct the investments in their employer sponsored retirement accounts. In such cases, a per-participant annual fee may be imposed to provide these services. This education and counseling fee is billed annually and is non-refundable. Typically, the per-participant fee ranges from \$50 - \$250 per participant per year.</p> <p>Hutchinson Financial periodically conducts financial education programs for the public. These programs are general in nature and are for the purpose of providing information on financial topics of interest. Generally, these programs are offered at no charge to the attendee. In addition, Hutchinson Financial offers educational programs for use by continuing education departments of colleges and universities, human resource departments of corporations, law firms, accounting firms, and other sponsors. In some cases, these programs may charge a fee for attendance (generally from \$50-\$250 per participant).</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Hutchinson Financial, Inc.	801- 33181	3/23/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Hutchinson Financial, Inc.

IRS Empl. Ident.No.:
71-0666855

Item of Form (identify)	Answer
	<p><i>INVESTMENT ADVISORY</i></p> <p>After the client and Hutchinson Financial agree on the appropriate asset allocation for the client's investment accounts that are to be supervised or managed by Hutchinson Financial, Hutchinson Financial will offer to arrange the acquisition of recommended investments through the Institutional Services Division of Charles Schwab & Co., Inc. or Fidelity Investments, Inc. Hutchinson Financial will monitor the trading activity in client accounts to obtain best execution of clients' securities transactions.</p> <p>Ongoing investment advisory services include continuous monitoring of the performance of the client's investment accounts and periodically meeting with the client to review these accounts. If changes are needed to the agreed upon asset allocation for the client's investment accounts to reflect changing circumstances, these changes are discussed with the client. However, the client maintains exclusive responsibility to promptly notify Hutchinson Financial if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing/evaluating/revising Hutchinson Financial's previous recommendations and/or services.</p> <p>Ongoing investment advisory services also include monitoring, supervision, and management of client assets. For certain clients, written reports will be prepared detailing the assets held in the client's investment accounts, the current market value of these investment holdings, percentage allocation in the various investment categories, and account performance. Other reports detailing transactions, investment gain or loss, dividend income, etc. are provided to the client upon request. Access to account information and some reporting functions are also available to the client via the internet. In addition, a newsletter is provided to clients with information on investment trends, changing tax considerations, general financial and investment information, etc.</p> <p>Also included in the ongoing investment advisory services of Hutchinson Financial are asset management services. These asset management services are provided on a discretionary basis, with Hutchinson Financial making all decisions to buy, sell or hold securities without consulting the client. Such securities may include but are not limited to interests in mutual funds, exchange traded funds, common or preferred stocks, interests in REITS, convertible stocks or bonds, corporate, government or municipal bonds, and notes and bills.</p> <p>Fees for the ongoing investment advisory services provided by Hutchinson Financial are as follows. All fees are negotiable and are payable upon presentation of invoice. Fees are generally quoted in advance, are billed quarterly, in arrears, based on the ending market value of the assets being supervised or managed.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Hutchinson Financial, Inc.	801- 33181	3/23/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Hutchinson Financial, Inc.		IRS Empl. Ident.No.: 71-0666855												
Item of Form (identify)	Answer													
	<table border="0"> <thead> <tr> <th>Market Value of Assets Managed</th> <th>Annual Asset Management Fee</th> </tr> </thead> <tbody> <tr> <td>Up to \$1,000,000*</td> <td>1.50%*</td> </tr> <tr> <td>\$1 – 2.5 million</td> <td>1.30%</td> </tr> <tr> <td>\$2.5 – 5 million</td> <td>1.15%</td> </tr> <tr> <td>\$5 – 10 million</td> <td>1.00%</td> </tr> <tr> <td>\$10 million and up</td> <td>Negotiable</td> </tr> </tbody> </table> <p>*Generally, no minimum account size is imposed. However, all accounts billing or expected to bill less than \$3,000 annually are subject to a minimum annual retainer fee of \$3,000. However, Hutchinson Financial, in its sole discretion, may reduce its minimum annual retainer fee and/or charge a lesser investment management fee based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, negotiations with client, etc.).</p> <p>With respect to the FolioEdge program, an annual administrative program fee of 0.50% of the market value of the account assets (debited quarterly from the account) is assessed on all FolioEdge accounts and paid to Hutchinson Financial. The administrative fee is for the additional costs involved in portfolio construction and maintenance. The administrative fee is in addition to the Hutchinson Financial's annual asset management fee disclosed above and the fees charged by Foliofn Investments, Inc. for trading and custody. Foliofn accounts, called "folios", are "baskets" of individual securities and exchange traded funds. See disclosure at Item 8C(3) below.</p> <p>All fees paid to Hutchinson Financial for ongoing investment advisory services are separate from and in addition to the fees and expenses charged to shareholders of mutual fund shares by the sponsoring mutual fund company. A complete explanation of these fees and expenses charged by the mutual funds is contained in each mutual fund's prospectus. Clients are encouraged to read the fund's prospectus.</p> <p>MISCELLANEOUS</p> <p>In performing its services, Hutchinson Financial shall not be required to verify any information received from the client or from the client's other professionals, and is expressly authorized to rely thereon. If requested by the client, Hutchinson Financial may recommend the services of other professionals for implementation purposes. The client is under no obligation to engage the services of any such recommended professional. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any recommendation from the Hutchinson Financial. Moreover, each client is advised that it remains his/her/its responsibility to promptly notify Hutchinson Financial if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing/evaluating/revising Hutchinson Financial's previous</p>		Market Value of Assets Managed	Annual Asset Management Fee	Up to \$1,000,000*	1.50%*	\$1 – 2.5 million	1.30%	\$2.5 – 5 million	1.15%	\$5 – 10 million	1.00%	\$10 million and up	Negotiable
Market Value of Assets Managed	Annual Asset Management Fee													
Up to \$1,000,000*	1.50%*													
\$1 – 2.5 million	1.30%													
\$2.5 – 5 million	1.15%													
\$5 – 10 million	1.00%													
\$10 million and up	Negotiable													

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Hutchinson Financial, Inc.	801- 33181	3/23/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Hutchinson Financial, Inc.

IRS Empl. Ident.No.:
71-0666855

Item of Form (identify)	Answer
	<p>recommendations and/or services.</p> <p>Neither Hutchinson Financial nor the client may assign the <i>Financial Planning and Consulting Agreement</i> or <i>Asset Management Agreement</i> without the prior consent of the other party. Transactions that do not result in a change of actual control or management of Hutchinson Financial shall not be considered an assignment.</p> <p>A copy of Hutchinson Financial's written disclosure statement as set forth on Part II of Form ADV (or an equivalent brochure) shall be provided to each client prior to or contemporaneously with the execution of the <i>Financial Planning and Consulting Agreement</i> or <i>Asset Management Agreement</i>. Any client who has not received a copy of Hutchinson Financial's written disclosure statement at least 48 hours prior to executing the <i>Financial Planning and Consulting Agreement</i> or <i>Asset Management Agreement</i> shall have five business days subsequent to executing the agreement to terminate the Hutchinson Financial's services without penalty.</p>
3.K.3	Interests in partnerships investing in cable television, equipment leasing, real estate mortgages, movies/entertainment.
3.L	Hutchinson Financial may provide advice to clients concerning other investments the client may hold, including businesses owned, personal real estate holdings, real estate investment trusts, etc.
4.B.8	Hutchinson Financial uses a variety of computer software and on-line databases to gather and evaluate information about different investments.
5.	Hutchinson Financial requires some experience in finance and/or investments and generally looks for graduate or undergraduate degrees in business, economics, law or accounting and/or designation as a CERTIFIED FINANCIAL PLANNER™.
6.	Eric Hutchinson, CFP®, CLU currently serves as Chairman and President of Hutchinson Financial, Inc. He has served in similar roles since founding the company in August 1988. He is also President and a licensed Agent of Hutchinson Insurance, Inc. In addition, he is President of EDH Enterprises, Inc. and President of ACH Construction, Inc. He was formerly a Registered Representative with Hutchinson/Ifrac, Inc., from June 1999 to December 2003. He was formerly a Registered Representative with Royal Alliance

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Hutchinson Financial, Inc.	801- 33181	3/23/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Hutchinson Financial, Inc.

IRS Empl. Ident.No.:
71-0666855

Item of Form (identify)	Answer
	<p>Associates, Inc. from January 1990 to June 1999 and with Royal Alliance's predecessor firm, Integrated Resources Equity Corporation from August 1988 to January 1990. From July 1985 to August 1988, he was a Registered Representative with Shearson Lehman Brothers. Mr. Hutchinson's date of birth is July 21, 1952. He studied Marketing at the University of Arkansas at Little Rock.</p> <p>Rose M. Stone serves as Chief Compliance Officer of Hutchinson Financial. In addition, she is the Director of Client Services. She joined the Hutchinson Financial Team in September of 1997 from a merger with First Financial Planners, Inc. She has over 25 years of experience in the securities and insurance industries. Mrs. Stone's date of birth is February 15, 1956.</p>
8.C(3)	<p>Richard McLean, the President of McLean Capital Management, LLC, an SEC registered investment adviser located in Sarasota, Florida serves as an investment strategist for Hutchinson Financial, assisting the firm with its construction and management of client investment portfolios maintained at Foliofn. For its services, McLean Capital Management receives a portion of the administrative program fee assessed to FolioEdge program participants. Eric Hutchinson, CFP, the President of Hutchinson Financial, is a passive minority member of McLean Capital Management. See disclosure relative to the FolioEdge program at Items 1D and 7A above.</p>
8.C(9)	<p>Certain Principals and Associated Persons of Hutchinson Financial are also agents of Hutchinson Insurance, Inc., an insurance agency offering insurance products from various insurance companies. Hutchinson Insurance, Inc. is an affiliated company of Hutchinson Financial. These Principals and Associated Persons of Hutchinson Financial may recommend insurance products offered by Hutchinson Insurance, Inc. If clients purchase these products through Hutchinson Insurance, Inc., the agent will receive a portion of the commissions. Thus a conflict exists between their interests and those of their advisory clients. The client is under no obligation to purchase products either through them or Hutchinson Insurance, Inc.</p>
9.E	<p>Hutchinson Financial has implemented an investment policy relative to personal securities transactions. This investment policy is part of Hutchinson Financial's overall Code of Ethics, which serves to establish a standard of business conduct for all of Hutchinson Financial's Associated Persons that is based upon fundamental principles of openness, integrity, honesty and trust, a copy of which is available upon request. In accordance with Section 204A of the Investment Advisers Act of 1940, Hutchinson Financial also maintains</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

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Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Hutchinson Financial, Inc.		IRS Empl. Ident.No.: 71-0666855
Item of Form (identify)	Answer	
10.	and enforces written policies reasonably designed to prevent the misuse of material non-public information by Hutchinson Financial or any person associated with Hutchinson Financial.	
12.A	Please see disclosure at Items 1D and 7A relative to annual fee and Foliofn account minimums.	
12.B	<p>Execution of the Hutchinson Financial "Asset Management Agreement" grants discretionary authority for Hutchinson Financial to make all decisions to buy, sell or hold securities in the client's investment account without first consulting the client.</p> <p>An Investment Advisor Representative of Hutchinson Financial may suggest the purchase of securities through the Institutional Services Division of Charles Schwab & Co., Inc. or Foliofn Investments, Inc. In this case, the Investment Advisor Representative of Hutchinson Financial is not acting in the capacity of Registered Representative for Charles Schwab & Co, Inc., a registered broker dealer (Schwab) or Foliofn Investments, Inc., a registered broker-dealer (Foliofn). Whether the client chooses to use Schwab or Foliofn as their broker dealer, standard commission or fee rates are charged. In the case of Schwab, most, but not all mutual fund transactions are processed without commissions charged to the client. Further, through Schwab, other services may be provided to the client, such as customized statements, special reporting features, and electronically transmitted reporting functions. Through Foliofn, if a client requests a transaction outside Foliofn's "trading window", the client will incur extra charges. If these other services are provided to the client, the client will be notified of any additional charges or fees associated with such services. In the case of Foliofn, a percentage fee is charged by Foliofn to the client's account for all trading and custody services.</p> <p>Under Hutchinson Financial's pricing schedule with Foliofn, each client is allowed up to 45 Folios at no additional cost and the Folios can be held in multiple accounts under the same tax identification number. For the purposes of Foliofn's pricing schedule, a client is defined by each distinct tax identification number, even though the client may have multiple accounts. If a client has more than 10 Folios in a single account, each additional Folio shall cost \$120 per client per year, which shall be billed directly to the client's account. Further, each client is entitled to buy or sell up to 600 securities per month in Foliofn's periodic trading windows* commission free. Each window trade in excess of 600 per month shall cost \$1.00 per security per trade, which shall be billed directly to the client. Foliofn reserves the right to change the number of commission-free window trades included in the basic Foliofn Brokerage Fee at any time at its sole discretion, upon prior notice to Advisor.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Hutchinson Financial, Inc.	801- 33181	3/23/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Hutchinson Financial, Inc.

IRS Empl. Ident.No.:
71-0666855

Item of Form (identify)	Answer
13.A	<p>* Foliofn maintains a list of securities that are tradeable in its periodic block trading windows. Foliofn reserves the right to revise the list of securities available in its trading windows from time to time at its sole discretion.</p> <p>VOTING OF PROXIES</p> <p>Unless a client directs otherwise, in writing, the Registrant shall be responsible for directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted. Information pertaining to how the Registrant voted on any specific proxy issue is also available upon written request.</p> <p>See previous disclosure at Item 8C(9) relative to the association of certain Principals and Associated Persons of Hutchinson Financial with Hutchinson Insurance, Inc. In addition, although not a material consideration when determining whether to recommend that a client utilize the services of a particular broker-dealer/custodian, Hutchinson Financial may receive from Charles Schwab & Co., Inc. without cost (and/or at a discount) support services and/or products, certain of which assist Hutchinson Financial to better monitor and service client accounts maintained at <i>Schwab</i>. Included within the support services that may be obtained by Hutchinson Financial may be investment-related research, pricing information and market data, software and other technology that provide access to client account data, compliance and/or practice management-related publications, discounted or gratis consulting services, discounted and/or gratis attendance at conferences, meetings, and other educational and/or social events, marketing support, computer hardware and/or software and/or other products used by Hutchinson Financial in furtherance of its investment advisory business operations.</p> <p>As indicated above, certain of the support services and/or products that <i>may</i> be received may assist Hutchinson Financial in managing and administering client accounts. Others do not directly provide such assistance, but rather assist Hutchinson Financial to manage and further develop its business enterprise.</p> <p>Hutchinson Financial's clients do not pay more for investment transactions effected and/or assets maintained at <i>Schwab</i> as result of this arrangement. There is no corresponding commitment made by Hutchinson Financial to <i>Schwab</i> or any other any entity to invest any specific amount or percentage of client assets in any specific mutual funds, securities or other investment products as result of the above arrangement.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
Hutchinson Financial, Inc.	801- 33181	3/23/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Hutchinson Financial, Inc.		IRS Empl. Ident.No.: 71-0666855
Item of Form (identify)	Answer	
	<p>Hutchinson Financial's President, Eric Hutchinson, remains available to address any questions that a client or prospective may have regarding the above arrangement and any corresponding perceived conflict of interest any such arrangement may create.</p>	

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