

Part 2B of Form ADV: Firm Brochure Supplement

AQR Capital Management, LLC

AQR Capital Management, LLC
Two Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
Tel: (203) 742-3600
Fax: (203) 742-3100
Website: www.aqr.com

July 31, 2011

This brochure supplement provides information that supplements the AQR Capital Management, LLC brochure with regard to the following persons: Clifford S. Asness, David G. Kabiller, John M. Liew, Gregor M. Andrade, Jacques A. Friedman, Brian K. Hurst, Ronen Israel, Hoon Kim, Oktay Kurbanov, Michael Mendelson, Lars N. Nielsen, Lasse H. Pedersen, Adam Berger, Jeremy Getson, Michael Katz, Ari Levine and Yao Hua Ooi.

You should have received a copy of the AQR Capital Management, LLC brochure. If you did not receive a copy of that brochure or if you have any questions about the contents of this brochure supplement, please contact AQR Capital Management, LLC at 203-742-3600 or info@aqr.com.

CLIFFORD S. ASNESS, Ph.D.

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

Year of Birth: 1966

Formal Education: Moore School of Electrical Engineering, University of Pennsylvania - B.S., Engineering
Wharton School, University of Pennsylvania - B.S., Economics
University of Chicago - MBA
University of Chicago - Ph.D., Finance

Business Experience: AQR Capital Management, LLC

- Managing and Founding Principal, 1998-Present

Disciplinary Information:

Clifford S. Asness has no disciplinary events.

Other Business Activity:

The investment advisory business is Clifford S. Asness' occupation and he is not involved in any outside business activities.

Additional Compensation:

Clifford S. Asness does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness.

DAVID G. KABILLER, CFA

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1963
<u>Formal Education:</u>	Northwestern University - B.A., Economics Northwestern University - MBA
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Founding Principal, 1998-Present

Professional Designations Held: CFA

- The Chartered Financial Analyst (CFA) is a globally recognized, graduate-level investment credential.
- The CFA Program is organized into three levels, each culminating in a six-hour exam.
- Earning the CFA charter demonstrates mastery of the skills most needed for investment analysis covering a comprehensive range of subjects including:
 - Ethics
 - Statistics
 - Economics
 - Financial and corporate analysis
 - Equity, fixed income, and alternative investment analysis
 - Portfolio management
 - Wealth planning
- The CFA charter requires four years of qualified investment work experience.
- Adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.
- Annual membership in the CFA Institute.

Disciplinary Information:

David G. Kabiller has no disciplinary events.

Other Business Activity:

The investment advisory business is David G. Kabiller's occupation and he is not involved in any outside business activities.

Additional Compensation:

David G. Kabiller does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Kabiller is supervised by Clifford S. Asness, Founding Principal and Managing Member of AQR, (203) 742-3600.

JOHN M. LIEW, Ph.D.

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1967
<u>Formal Education:</u>	University of Chicago - B.A., Economics University of Chicago - MBA University of Chicago - Ph.D., Finance
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Founding Principal, 1998-Present

Disciplinary Information:

John M. Liew has no disciplinary events.

Other Business Activity:

The investment advisory business is John M. Liew's occupation and he is not involved in any outside business activities.

Additional Compensation:

John M. Liew does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S.

Asness. Mr. Liew is supervised by Clifford S. Asness, Founding Principal and Managing Member of AQR, (203) 742-3600.

GREGOR M. ANDRADE

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1971
<u>Formal Education:</u>	MIT - B.S., Economics University of Chicago - Ph.D., Finance
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 2010-Present• Vice President, 2003-2009

Disciplinary Information:

Gregor M. Andrade has no disciplinary events.

Other Business Activity:

The investment advisory business is Gregor M. Andrade's occupation and he is not involved in any outside business activities.

Additional Compensation:

Gregor M. Andrade does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Andrade is supervised by David G. Kabiller, Founding Principal of AQR, (203) 742-3600.

JACQUES A. FRIEDMAN

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1972
<u>Formal Education:</u>	Brown University - B.S., Applied Mathematics University of Washington - M.S., Applied Mathematics
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 1998-Present

Disciplinary Information:

Jacques A. Friedman has no disciplinary events.

Other Business Activity:

The investment advisory business is Jacques A. Friedman's occupation and he is not involved in any outside business activities.

Additional Compensation:

Jacques A. Friedman does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Friedman is supervised by John Liew, Founding Principal of AQR, (203) 742-3600.

BRIAN K. HURST

Two Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
Tel: (203) 742-3600
www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1972
<u>Formal Education:</u>	Wharton School, University of Pennsylvania - B.S., Economics
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 1998-Present

Disciplinary Information:

Brian K. Hurst has no disciplinary events.

Other Business Activity:

The investment advisory business is Brian K. Hurst's occupation and he is not involved in any outside business activities.

Additional Compensation:

Brian K. Hurst does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Hurst is supervised by John Liew, Founding Principal of AQR, (203) 742-3600.

RONEN ISRAEL

Two Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
Tel: (203) 742-3600
www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1973
<u>Formal Education:</u>	Wharton School, University of Pennsylvania - B.S., Economics School of Engineering and Applied Science, University of Pennsylvania - BAS, Biomedical Science Columbia University - M.A., Mathematics
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 1999-Present

Disciplinary Information:

Ronen Israel has no disciplinary events.

Other Business Activity:

The investment advisory business is Ronen Israel's occupation and he is not involved in any outside business activities.

Additional Compensation:

Ronen Israel does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Israel is supervised by John Liew, Founding Principal of AQR, (203) 742-3600.

HOON KIM, Ph.D., CFA

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

Year of Birth: 1968

Formal Education: Yonsei University, South Korea - B.A., Business Administration
Carnegie Mellon University - MBA
Carnegie Mellon University - Ph.D., Business/Accounting

Business Experience: AQR Capital Management, LLC
• Vice President, 2005-Present

Professional Designations Held: CFA

- The Chartered Financial Analyst (CFA) is a globally recognized, graduate-level investment credential.
- The CFA Program is organized into three levels, each culminating in a six-hour exam.
- Earning the CFA charter demonstrates mastery of the skills most needed for investment analysis covering a comprehensive range of subjects including:
 - Ethics
 - Statistics
 - Economics
 - Financial and corporate analysis
 - Equity, fixed income, and alternative investment analysis
 - Portfolio management
 - Wealth planning
- The CFA charter requires four years of qualified investment work experience.
- Adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.
- Annual membership in the CFA Institute.

Disciplinary Information:

Hoon Kim has no disciplinary events.

Other Business Activity:

The investment advisory business is Hoon Kim's occupation and he is not involved in any outside business activities.

Additional Compensation:

Hoon Kim does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Kim is supervised by Jacques Friedman, Principal of AQR; Ronen Israel, Principal of AQR; and Lars Nielsen, Principal of AQR, (203) 742-3600.

OKTAY KURBANOV

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

Year of Birth: 1970

Formal Education: University of Michigan - B.S., Physics and Mathematics
Stern School of Business, New York University - MBA,
Finance and Statistics

Business Experience: AQR Capital Management, LLC
• Principal, 1998-Present

Disciplinary Information:

Oktay Kurbanov has no disciplinary events.

Other Business Activity:

The investment advisory business is Oktay Kurbanov's occupation and he is not involved in any outside business activities.

Additional Compensation:

Oktay Kurbanov does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S.

Asness. Mr. Kurbanov is supervised by John Liew, Founding Principal of AQR, (203) 742-3600.

MICHAEL MENDELSON

Two Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
Tel: (203) 742-3600
www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1959
<u>Formal Education:</u>	MIT - S.M., Chemical Engineering MIT - S.B., Chemical Engineering MIT - S.B., Mathematics MIT - S.B., Management University of California at Los Angeles - MBA
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 2005-Present

Disciplinary Information:

Michael Mendelson has no disciplinary events.

Other Business Activity:

The investment advisory business is Michael Mendelson's occupation and he is not involved in any outside business activities.

Additional Compensation:

Michael Mendelson does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Mendelson is supervised by John Liew, Founding Principal of AQR, (203) 742-3600.

LARS N. NIELSEN

Two Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
Tel: (203) 742-3600
www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1973
<u>Formal Education:</u>	University of Copenhagen, Denmark - B.Sc., M.Sc., Economics
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 2007-Present• Vice President, 2000-2006

Disciplinary Information:

Lars N. Nielsen has no disciplinary events.

Other Business Activity:

The investment advisory business is Lars N. Nielsen's occupation and he is not involved in any outside business activities.

Additional Compensation:

Lars N. Nielsen does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Nielsen is supervised by John Liew, Founding Principal of AQR, (203) 742-3600.

LASSE H. PEDERSEN, Ph.D.

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1972
<u>Formal Education:</u>	University of Copenhagen, Denmark - B.Sc., M.Sc., Mathematics-Economics Stanford University - Ph.D., Finance
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 2007-Present New York University <ul style="list-style-type: none">• Associate Professor of Finance, 2005-2007

Disciplinary Information:

Lasse H. Pedersen has no disciplinary events.

Other Business Activity:

The investment advisory business is Lasse H. Pedersen's occupation. Lasse H. Pedersen is a John A. Paulson Professor of Finance and Alternative Investments at New York University's Stern School of Business, a professor at the University of Copenhagen, Denmark, and a member of the Monetary Policy Panel and Liquidity Working Group at the Federal Reserve Bank of New York. Lasse H. Pedersen's other business activities provide a substantial source of his income or involve a substantial amount of his time.

Additional Compensation:

Lasse H. Pedersen does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports

designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Pedersen is supervised by John Liew, Founding Principal of AQR, (203) 742-3600.

ADAM BERGER, CFA

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

Year of Birth: 1972

Formal Education: Harvard University - AB, Philosophy
Wharton School, University of Pennsylvania - MBA

Business Experience: AQR Capital Management, LLC

- Head of Portfolio Solutions, 2007-present
- Goldman Sachs Asset Management
- Senior Research Strategist, 1999-2007

Professional Designations Held: CFA

- The Chartered Financial Analyst (CFA) is a globally recognized, graduate-level investment credential.
- The CFA Program is organized into three levels, each culminating in a six-hour exam.
- Earning the CFA charter demonstrates mastery of the skills most needed for investment analysis covering a comprehensive range of subjects including:
 - Ethics
 - Statistics
 - Economics
 - Financial and corporate analysis
 - Equity, fixed income, and alternative investment analysis
 - Portfolio management
 - Wealth planning
- The CFA charter requires four years of qualified investment work experience.
- Adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.
- Annual membership in the CFA Institute.

Disciplinary Information:

Adam Berger has no disciplinary events.

Other Business Activity:

The investment advisory business is Adam Berger's occupation and he is not involved in any outside business activities.

Additional Compensation:

Adam Berger does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Berger is supervised by David G. Kabiller, Founding Principal of AQR, (203) 742-3600.

JEREMY GETSON, CFA

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1971
<u>Formal Education:</u>	Princeton University - AB, Politics University of Chicago - MBA
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Principal, 2011-present• Vice President, 2004-2010

Professional Designations Held: CFA

- The Chartered Financial Analyst (CFA) is a globally recognized, graduate-level investment credential.
- The CFA Program is organized into three levels, each culminating in a six-hour exam.
- Earning the CFA charter demonstrates mastery of the skills most needed for investment analysis covering a comprehensive range of subjects including:
 - Ethics
 - Statistics
 - Economics
 - Financial and corporate analysis
 - Equity, fixed income, and alternative investment analysis
 - Portfolio management
 - Wealth planning
- The CFA charter requires four years of qualified investment work experience.
- Adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.
- Annual membership in the CFA Institute.

Disciplinary Information:

Jeremy Getson has no disciplinary events.

Other Business Activity:

The investment advisory business is Jeremy Getson's occupation and he is not involved in any outside business activities.

Additional Compensation:

Jeremy Getson does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Getson is supervised by David G. Kabiller, Founding Principal of AQR, (203) 742-3600.

MICHAEL KATZ, Ph.D.

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

Year of Birth: 1970

Formal Education: Tel Aviv University - B.A., Economics
Tel Aviv University - B.A., History of the Middle East
Harvard University - Ph.D., Economics

Business Experience: AQR Capital Management, LLC

- Vice President, 2010-present
- Associate, 2007-2009

Harvard University

- Teaching Fellow, 2003-2006

Disciplinary Information:

Michael Katz has no disciplinary events.

Other Business Activity:

The investment advisory business is Michael Katz's occupation and he is not involved in any outside business activities.

Additional Compensation:

Michael Katz does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Katz is supervised by Oktay Kurbanov, Principal of AQR and Lars Nielsen, Principal of AQR; (203) 742-3600.

ARI LEVINE

Two Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
Tel: (203) 742-3600
www.aqr.com

Educational Background and Business Experience

<u>Year of Birth:</u>	1983
<u>Formal Education:</u>	University of Pennsylvania - BS, Engineering University of Pennsylvania - BS, Economics University of Pennsylvania - MS, Engineering
<u>Business Experience:</u>	AQR Capital Management, LLC <ul style="list-style-type: none">• Associate, 2010-present• Analyst, 2007-2009 BlackRock Solutions <ul style="list-style-type: none">• Summer Intern, 2005-2006

Disciplinary Information:

Ari Levine has no disciplinary events.

Other Business Activity:

The investment advisory business is Ari Levine's occupation and he is not involved in any outside business activities.

Additional Compensation:

Ari Levine does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Levine is supervised by Oktay Kurbanov, Principal of AQR and Lars Nielsen, Principal of AQR; (203) 742-3600.

YAO HUA OOI

Two Greenwich Plaza, 3rd Floor

Greenwich, CT 06830

Tel: (203) 742-3600

www.aqr.com

Educational Background and Business Experience

Year of Birth: 1982

Formal Education: Wharton School, University of Pennsylvania - B.S., Economics
School of Engineering and Applied Science, University of Pennsylvania - B.S., Finance and Computer Engineering

Business Experience: AQR Capital Management, LLC

- Vice President, 2009-present
- Associate, 2008-2008
- Analyst, 2004-2007

Disciplinary Information:

Yao Hua Ooi has no disciplinary events.

Other Business Activity:

The investment advisory business is Yao Hua Ooi's occupation and he is not involved in any outside business activities.

Additional Compensation:

Yao Hua Ooi does not receive any compensation or economic benefit from sources outside of AQR Capital Management, LLC for providing advisory services.

Supervision:

AQR's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Supervision of AQR's investment professionals follows a reporting structure that funnels up to three of the firm's Founding Principals and, ultimately, to its Managing Member Clifford S. Asness. Mr. Ooi is supervised by Oktay Kurbanov, Principal of AQR and Lars Nielsen, Principal of AQR; (203) 742-3600.