

**Form ADV Part 2B Brochure Supplement  
Daniel A. Neil**

**Item 1 – Cover Page**

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Date of Supplement: January 2013

**This brochure supplement provides information about Daniel Neil (“Neil”) that supplements the FLC Capital Advisors (“FLC”) brochure. You should have received a copy of that brochure. Please contact Max Briggs at 760-779-8110 or via email at [mbriggs@flccapital.com](mailto:mbriggs@flccapital.com) if you did not receive the FLC brochure or if you have any questions about the contents of this supplement.**

**Additional information about Daniel Neil is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 – Educational Background and Business Experience**

**Daniel Neil**, Born 1976

*Educational Background:*

University of North Florida, BA in Business Management, 2000  
Boston University, Certificate in Financial Planning, 2012

*Business Experience:*

From October 2000 to February 2001, Daniel Neil was an employee with IDS Life Insurance Company and American Express Financial Advisors. He joined Securities America, Inc. as a registered representative in March 2001. In May 2002, he joined FLC Capital Advisors as an investment advisor representative.

*Professional Designations:*

Certified Financial Planner (CFP®)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CFP® Acknowledgment: Daniel Neil acknowledges his responsibility as a CFP® Certificant to adhere to the standards that have been established in the CFP Board's Standards of Professional Conduct. If you become aware that his conduct may violate the Standards of Professional Conduct, you may file a complaint with the CFP Board at [www.CFP.net/complaint](http://www.CFP.net/complaint).

### **Item 3 – Disciplinary Information**

Daniel Neil has no legal or disciplinary events to report.

Daniel Neil is currently involved in two arbitration matters. You may review details of these pending arbitrations by searching for Daniel Neil on FINRA's Broker Check website [www.finra.org/brokercheck](http://www.finra.org/brokercheck) or on the Investment Adviser Public Disclosure website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

#### **Item 4 – Other Business Activities**

##### **Registered Representative of Securities America, Inc.**

Daniel Neil is separately licensed as a registered representative with Securities America, Inc. ("SAI"), a full service broker/dealer, member Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of SAI, Neil may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, Neil may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based SAI account in addition to a FLC advisory account.

The receipt of commissions creates an incentive for Neil to recommend those products for which he will receive a commission. Consequently, the objectivity of the advice rendered to clients could be biased. Neil controls for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through FLC versus establishing a commission-based account through SAI. FLC does not require its advisor representatives to encourage clients to implement investment advice through SAI.

Neil does not earn commissions in fee-based accounts.

Neil will receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for Neil to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Typically, Neil will receive 12b-1 fees only in commission-based brokerage accounts. However, such fees can be earned in fee-based accounts managed by Neil if 12b-1 fee paying mutual funds are held in the managed account. For ERISA accounts, there is an offset for any amount of 12b-1 fees. Neil discusses with clients the selection of a 12b-1 paying mutual fund or other trail paying mutual funds. FLC maintains records of all 12b-1 fee payments to Neil which may be viewed by clients upon request.

Clients are never obligated or required to establish accounts through FLC or SAI. However, if a client does not choose to accept Neil's advice or decides not to establish an account through SAI or an SAI-approved custodian, Neil may not be able to implement transactions for the client. Clients should understand that, due to certain regulatory constraints, Neil, in his capacity as a SAI registered representative must place all purchases and sales of securities products in commission-based brokerage accounts through SAI or its other approved institutions.

#### **Item 5 – Additional Compensation**

Other than the fees detailed in FLC's Form ADV Part 2A Disclosure Brochure, Daniel Neil receives no other compensation related to advisory services provided to clients.

#### **Item 6 – Supervision**

Max Briggs is the Chief Compliance Officer of FLC. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Daniel Neil. Briggs can be reached at 760-779-8110 or via email at [mbriggs@flccapital.com](mailto:mbriggs@flccapital.com).