

Bailard Wealth Management

Summary of Material Changes

June 29, 2018

This Summary of Material Changes summarizes only the material changes made to Bailard Wealth Management's brochure (ADV Part 2A) from its last annual update on June 29, 2017 to June 29, 2018.

Item 4 – Advisory Business: We updated statistics on the number, tenure and qualifications of our staff as well as the ownership of our parent company. We also updated the statistics on Bailard's assets under management.

Item 5 – Fees and Compensation: We added additional information about the calculation of the management fee for the Bailard Real Estate Fund.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss: We updated our description of the Bailard Sustainable, Responsible and Impact Investing Service.

Item 9 – Other Financial Industry Activities and Affiliations: We deleted references to several closed affiliated private funds. We also revised our description of our affiliated broker-dealer to note that it is in the process of being deregistered.

Exhibit I – Trade Priority and Aggregation Policy: We updated our description of how we handle bond trades.