

## **Bailard Wealth Management Summary of Material Changes**

June 29, 2015

This Summary of Material Changes summarizes only the material changes made to Bailard Wealth Management's brochure (ADV Part 2A) from its last annual update on June 27, 2014 to June 29, 2015.

- Item 4- Advisory Business: We updated statistics on the number, tenure and qualifications of our staff, as well as the amount of client assets under our management. We also updated our description of our MY-FLEX<sup>®</sup> and MY-KIN<sup>®</sup> services.
- Item 5- Fees and Compensation: We updated our description of how MY-FLEX<sup>®</sup> and MY-KIN<sup>®</sup> fees are assessed and calculated. We also provided more information about how we pro-rate fees for partial time periods and for new and terminating accounts.
- Item 8- Methods of Analysis, Investment Strategies, and Risk of Loss: We added changes in sentiment and concentration risk to the Summary of Certain Risks.
- Item 10- Other Financial Industry Activities and Affiliations: We updated the list of affiliated private funds for which a Bailard affiliate is the general partner.
- Item 13- Review of Accounts: We updated our description of account reviews and reporting for MY-FLEX<sup>®</sup> and MY-KIN<sup>®</sup> accounts. We also updated our description of other communications provided to Bailard Wealth Management clients.
- Exhibit I- We replaced Exhibit I with an updated version of our Trade Priority and Aggregation Policy.