



# **CAPITAL ONE ASSET MANAGEMENT, LLC BROCHURE SUPPLEMENT PORTFOLIO MANAGER BIOGRAPHIES**

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New York, NY 10171  
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**December 14, 2015**

This Brochure Supplement provides information about the Portfolio Managers for *Capital One Asset Management, LLC (COAM)*. This document supplements the Brochure attached. Please contact Charles Devaney, Vice President of Investments at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or call (732) 321-4708 or Paul Teten, Chief Investment Officer at [paul.teten@capitalone.com](mailto:paul.teten@capitalone.com) or call (713) 212-5242 if you did not receive *Capital One Asset Management, LLC's* Brochure or if you have any questions about the contents of this supplement.

Additional information about Capital One Asset Management, LLC is available on the SEC's website, <http://www.adviserinfo.sec.gov/>.



## ADV Part 2B

### Portfolio Managers Background and Business Experience

Robert “Paul” Teten, CFA -----	4
Charles Devaney -----	6
Martin Sirera, CFA-----	8
Gilbert N. Braunig, CFA-----	10
Scott Brecher, CFA-----	12
Mark Bronowich -----	14
Stephen C. Cangelosi -----	16
Joseph W. Doyle, CIMA-----	18
Scott Eames,-----	20
Erdin D. Guma -----	22
Everett “Kirk” Jackson, CFA -----	24
John T. Jacobi, CFA -----	26
Renato Leggi, CFA -----	28
Antonio Martins, CFA -----	30
Stephen D. Morgan -----	32
Maurice D. Olson, CFA, CFP-----	34



Eric Reynolds-----	36
Walker Reynolds-----	38
Tamara J. Wyre, CIMA-----	40



**ROBERT PAUL TETEN, Jr., CFA  
CHIEF INVESTMENT OFFICER**

***Birth Year –1951***

**Educational Background**

***2001 Chartered Financial Analyst***

*A Chartered Financial Analyst is a professional designation given by the CFA Institute that measures the competence and integrity of financial analysts. Candidates are required to pass three levels of examinations covering areas such as accounting, economics, ethics, money management, and security analysis. Applicants are required to hold a bachelor's degree and a minimum of 3-years of investment/financial experience.*

***1976 Master of Business Administration, University of Texas at Austin***

***1974 Bachelor of Business Administration, University of Texas at Austin***

**Business Experience**

***2014 to present – Chief Investment Officer, Capital One Asset Management, LLC***

***2006 to June 2014 – Director of Fixed Income Portfolio Management, Capital One Asset Management, LLC***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***



## Supervision

Mr. Teten is supervised directly by Mr. John Sabino, Managing Vice President of Capital One Asset Management, LLC (COAM). Mr. Teten's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

In addition, fixed income securities held in client accounts are subject to quality and liquidity guidelines, which COAM's trading desk is charged with enforcing.

COAM Associates will assemble standard presentation booklets, which from time to time, may be modified by the portfolio manager. The presentation booklets are subject to review by COAM's Chief Compliance Officer.

The Regulation 9 online system monitors various exceptions to policies within accounts, such as asset allocation deviations, non-approved securities and concentrated positions. A senior portfolio manager is responsible for noticing these exceptions and ensuring they are tracked in the exception tracking process. The line of business Risk Management group and Independent Compliance Testing Team for Wealth and Asset Management reinforces the exception process through file reviews on a sampling basis.

*If you have questions regarding the contents of this information or Mr. Teten, you may contact his supervisor, **John Sabino, Capital One Asset Management, LLC** at [john.sabino@capitalone.com](mailto:john.sabino@capitalone.com) or by calling (646) 836-5299.*



**CHARLES DEVANEY**  
**VICE PRESIDENT OF INVESTMENTS**

*Birth Year – 1978*

**Educational Background**

*2008, Masters in Finance, St. Peter's College, Jersey City, New Jersey*

*2002, Bachelor in Economics, Kean University, Union New Jersey*

**Business Experience**

*2015 to present – Vice President of Investments, Capital One Asset Management, LLC*

*2014 to present – Senior Director of Investments, Capital One Asset Management, LLC*

*2004 to April 2012, Executive Director and Chief Investment Officer, Morgan Stanley*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item*



## Supervision

Mr. Devaney is supervised directly by Mr. John Sabino, Managing Vice President of Capital One Asset Management, LLC (COAM). Mr. Devaney's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information or Mr. Devaney, you may contact his supervisor, **John Sabino, Capital One Asset Management, LLC** at [john.sabino@capitalone.com](mailto:john.sabino@capitalone.com) or by calling (646) 836-5299.*



**MARTIN C. SIRERA, CFA  
SENIOR DIRECTOR  
EQUITY PORTFOLIO MANAGEMENT**

***Birth Year – 1965***

**Educational Background**

***1999 Chartered Financial Analyst***

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***1989 Bachelor of Science Degree in Finance, University of New Orleans***

**Business Experience**

***2006 to present - Director of Equity Portfolio Management, Capital One Asset Management, LLC***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***





## Supervision

Mr. Sirera is supervised directly by Mr. Paul Teten, CFA, and Chief Investment Officer for COAM. Mr. Sirera's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information or Mr. Sirera, you may contact his supervisor, **Paul Teten, Capital One Asset Management, LLC** at [paul.teten@capitalone.com](mailto:paul.teten@capitalone.com) or by calling (713) 212-5242.*



**GILBERT BRAUNIG, CFA**  
**FIXED INCOME PORTFOLIO MANAGER**

***Birth Year - 1976***

**Educational Background**

***2005 Chartered Financial Analyst***

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***1999 Bachelor of Business Administration Degree, Babson College***

**Business Experience**

***2008 to present - Fixed Income Portfolio Manager, Capital One Asset Management, LLC***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***



## Supervision

Mr. Braunig is supervised directly by Mr. Paul Teten, CFA, and Chief Investment Officer for COAM. Mr. Braunig's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Braunig, you may contact his supervisor, **Paul Teten, Capital One Asset Management**, at [paul.teten@capitalone.com](mailto:paul.teten@capitalone.com) or by calling (713)212-5242.*



**SCOTT BRECHER, CFA**  
**FIXED INCOME PORTFOLIO MANAGER**

***Birth Year – 1969***

**Educational Background**

***1995 Chartered Financial Analyst (CFA)***

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***1991 Bachelor of Business Administration in Accounting and Finance, University of Texas***

**Business Experience**

***2014 to present - Fixed Income Portfolio Manager, Capital One Asset Management, LLC***

***July 2005 to April 2014, Private Investor, Houston, Texas***

***January 2000 to July 2005, Head of High Yield, WestLB Asset Management, Houston, Texas***

***January 1998 to January 2000, Director, American General Corporation***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***



## Supervision

Mr. Brecher is supervised directly by Mr. Paul Teten, CFA, and Chief Investment Officer for COAM. Mr. Brecher's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Brecher, you may contact his supervisor, **Paul Teten, Capital One Asset Management, LLC** at [paul.teten@capitalone.com](mailto:paul.teten@capitalone.com) or by calling (713) 212-5242.*



**MARK BRONOWICH  
PORTFOLIO MANAGER**

*Birth Year – 1977*

**Educational Background**

*2001 Bachelor of Science in Finance, College of New Jersey*

**Business Experience**

*2012 to present - Senior Manager of Investment Solutions, Capital One Asset Management, LLC*

*July 2007 to July 2012 - VP Senior Investment Officer, Morgan Stanley Private Bank*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item.*



## Supervision

Mr. Bronowich is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Bronowich's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Bronowich, you may contact his supervisor, **Charles Devaney, Capital One Asset Management, LLC** at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**STEPHEN C. CANGELOSI**  
**SENIOR PORTFOLIO MANAGER**

*Birth Year – 1968*

**Educational Background**

*1990 Bachelor of Business Administration in Managerial Finance and Banking & Finance, University of Mississippi*

**Business Experience**

*2002 to present - Portfolio Manager, Capital One Asset Management, LLC*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item.*





## Supervision

Mr. Cangelosi is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Cangelosi's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Cangelosi, you may contact his supervisor, **Charles Devaney, Capital One Asset Management, LLC** at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**JOSEPH W. DOYLE, CIMA  
PORTFOLIO MANAGER**

***Birth Year –1974***

**Educational Background**

***2008 Certified Investment Management Analyst (CIMA)***

*Since 1988, Investment Management Consultants Association has been offering the Certified Investment Management Analyst<sup>SM</sup> certification to experienced financial consultants who have successfully completed the rigorous education program and met the other certification requirements. The CIMA professional provides objective investment advice and guidance to both individuals and institutions. This professional integrates a complex body of investment knowledge and applies it systematically and ethically to assist clients in making prudent investment choices.*

***1996 - Bachelor of International Business Degree, Hofstra University***

**Business Experience**

***2011 June to present - Portfolio Manager, Capital One Asset Management, LLC***

***2008 to 2011 – Portfolio Manager Associate, US Trust Bank of America Private Wealth Management***

***2006 to 2008 – Portfolio Analyst, US Trust Bank of America Private Wealth Management***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***



## Supervision

Mr. Doyle is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Doyle's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Doyle, you may contact his supervisor, **Charles Devaney**, Capital One Asset Management, LLC at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**SCOTT W. EAMES  
PORTFOLIO MANAGER**

*Birth Year –1962*

**Educational Background**

*1989 – Juris Doctorate University of Iowa, College of Law*

*1986 - Bachelor of Science, University of Iowa, College of Liberal Arts*

**Business Experience**

*2014 December to present - Portfolio Manager, Capital One Asset Management, LLC*

*2006 to 2014 – Director of Portfolio Management, BBVA Compass Bancshares, Incorporated*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item.*



## Supervision

Mr. Eames is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Eames advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Eames, you may contact his supervisor, **Charles Devaney, Capital One Asset Management, LLC** at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**ERDIN DEAN GUMA**  
**FIXED INCOME PORTFOLIO MANAGER**

*Birth Year –1981*

**Educational Background**

*2008 Master of Finance, Tulane University, New Orleans, LA*

*2005 Bachelor of Science in Political Science and Business Administration, Southeastern Louisiana University, Hammond, LA*

**Business Experience**

*2013 February to present – Portfolio Manager, Capital One Asset Management, LLC*

*2012 June to January 2013 – Associate Portfolio Manager, Capital One Asset Management, LLC*

*2008 to 2012 – Fixed Income Analyst, Capital One Asset Management, LLC*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item.*



## Supervision

Mr. Guma is supervised directly by Mr. Paul Teten, CFA, and Chief Investment Officer for COAM. Mr. Guma's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Guma, you may contact his supervisor, **Paul Teten, Capital One Asset Management, LLC**, at [paul.teten@capitalone.com](mailto:paul.teten@capitalone.com) or by calling (713) 212-5242.*



**EVERETT KIRK JACKSON, CFA  
SENIOR PORTFOLIO MANAGER**

***Birth Year – 1960***

**Educational Background**

***1998 - Chartered Financial Analyst***

*A Chartered Financial Analyst is a professional designation given by the CFA Institute that measures the competence and integrity of financial analysts. Candidates are required to pass three levels of examinations covering areas such as accounting, economics, ethics, money management, and security analysis. Applicants are required to hold a bachelor's degree and a minimum of 3-years of investment/financial experience.*

***1988 – Master of Business Administration, University of California, Los Angeles, Anderson Graduate School of Management***

***1983 - Bachelor of Business Administration Degree, Biophysics University of California, Los Angeles***

**Business Experience**

***2007 to present – Portfolio Manager, Capital One Asset Management, LLC***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***





## Supervision

Mr. Jackson is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Jackson's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy committee, will periodically review equity portfolio construction in a sampling of client accounts.

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*If you have questions regarding the contents of this information regarding Mr. Jackson, you may contact his supervisor, **Charles Devaney**, Capital One Asset Management, LLC at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**JOHN T. JACOBI, CFA  
PORTFOLIO MANAGER**

***Birth Year – 1984***

**Educational Background**

***2011 Chartered Financial Analyst***

A Chartered Financial Analyst is a professional designation given by the CFA Institute that measures the competence and integrity of financial analysts. Candidates are required to pass three levels of examinations covering areas such as accounting, economics, ethics, money management, and security analysis. Applicants are required to hold a bachelor's degree and a minimum of 3-years of investment/financial experience.

***2006 Bachelor of Science Degree, Finance, Louisiana State University***

**Business Experience**

***2009 to present - Portfolio Manager, Capital One Asset Management, LLC***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***



## Supervision

Mr. Jacobi is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Jacobi's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy committee, will periodically review equity portfolio construction in a sampling of client accounts.

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**RENATO LEGGI, CFA  
PORTFOLIO MANAGER**

***Birth Year – 1984***

**Educational Background**

***2011 Chartered Financial Analyst (CFA)***

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***2009 Master of Science in Finance, Loyola University, Baltimore, Maryland***

***2007 Bachelor of Business Administration in Accounting, Loyola University, Baltimore, Maryland***

**Business Experience**

***July 2012 to present - Portfolio Manager, Capital One Asset Management, LLC***

***November 2010 to July 2012 – Investment Officer, Morgan Stanley***

***June 2010 to November 2010 – Investment Officer, Nomura Associate***

***August 2007 to June 2010 – Staff Associate, Legg Mason***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***



## Supervision

Mr. Leggi is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Leggi's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

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**ANTONIO MARTINS, CFA  
PORTFOLIO MANAGER**

***Birth Year – 1978***

**Educational Background**

***2011 Chartered Financial Analyst (CFA)***

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***2000 Bachelor of Business Administration in International Business, Loyola University, Baltimore, Maryland***

**Business Experience**

***December 2013 to present - Portfolio Manager, Capital One Asset Management, LLC***

***August 2011 to December 2013 – Investment Officer, Morgan Stanley Private Bank***

***August 2004 to August 2011 – Portfolio Assistant, Legg Mason Investment Counsel & Trust Company***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this item***

**Additional Compensation**

***No information is applicable to this Item***



## Supervision

Mr. Martins is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Martins' advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

In addition, fixed income securities held in client accounts are subject to quality and liquidity guidelines, which COAM's trading desk is charged with enforcing.

COAM Associates will assemble standard presentation booklets, which from time to time, may be modified by the portfolio manager. The presentation booklets are subject to review by COAM's Chief Compliance Officer.

The Regulation 9 online system monitors various exceptions to policies within accounts, such as asset allocation deviations, non-approved securities and concentrated positions. A senior portfolio manager is responsible for noticing these exceptions and ensuring they are tracked in the exception tracking process. The line of business Risk Management group and Independent Compliance Testing Team for Wealth and Asset Management reinforces the exception process through file reviews on a sampling basis.

*If you have questions regarding the contents of this information regarding Mr. Martins, you may contact his supervisor, **Charles Devaney, Capital One Asset Management, LLC** at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**STEPHEN MORGAN**  
**DIRECTOR OF INVESTMENT SOLUTIONS**

*Birth Year – 1968*

**Educational Background**

*1994 Master in Mathematics, University of Wisconsin, Madison Wisconsin*

*1991 Bachelor of Arts in Mathematics, Carleton College, Northfield, Minnesota*

**Business Experience**

*February 2013 to present – Director of Investment Solutions, Capital One Asset Management, LLC*

*June 2010 to February 2013 – Product and Vendor Manager, Capital One Asset Management, LLC*

*June 2006 – June 2010 – Registered Representative, Morgan Stanley*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item.*





## Supervision

Mr. Morgan is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Morgan's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

In addition, fixed income securities held in client accounts are subject to quality and liquidity guidelines, which COAM's trading desk is charged with enforcing.

COAM Associates will assemble standard presentation booklets, which from time to time, may be modified by the portfolio manager. The presentation booklets are subject to review by COAM's Chief Compliance Officer.

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*If you have questions regarding the contents of this information regarding Mr. Morgan, you may contact his supervisor, **Charles Devaney, Capital One Asset Management, LLC** at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**MAURICE D. OLSON, CFA, CFP®**  
**SENIOR PORTFOLIO MANAGER**

***Birth Year –1963***

**Educational Background**

***1994 Chartered Financial Analyst***

*A Chartered Financial Analyst is a professional designation given by the CFA Institute that measures the competence and integrity of financial analysts. Candidates are required to pass three levels of examinations covering areas such as accounting, economics, ethics, money management, and security analysis. Applicants are required to hold a bachelor's degree and a minimum of 3-years of investment/financial experience.*

***1993 Certified Financial Planner***

*A Certified Financial Planner is a certification, issued by the Certified Financial Planner Board of Standards. Candidates are required to pass an exam demonstrating extensive financial training and competency in insurance and risk management, employee benefits planning, taxes and retirement planning, and investment and estate planning.*

***1989 Master of Business Administration, University of New Orleans***

***1987 Bachelor of Science in Business Administration, Economics Major, University of Louisiana at Lafayette***

**Business Experience**

***2004 to present – Portfolio Manager, Capital One Asset Management, LLC***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***



## Supervision

Mr. Olson is supervised directly by Mr. Paul Teten, CFA, and Chief Investment Officer for COAM. Mr. Olson's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

In addition, fixed income securities held in client accounts are subject to quality and liquidity guidelines, which COAM's trading desk is charged with enforcing.

COAM Associates will assemble standard presentation booklets, which from time to time, may be modified by the portfolio manager. The presentation booklets are subject to review by COAM's Chief Compliance Officer.

The Regulation 9 online system monitors various exceptions to policies within accounts, such as asset allocation deviations, non-approved securities and concentrated positions. A senior portfolio manager is responsible for noticing these exceptions and ensuring they are tracked in the exception tracking process. The line of business Risk Management group and Independent Compliance Testing Team for Wealth and Asset Management reinforces the exception process through file reviews on a sampling basis.

*If you have questions regarding the contents of this information regarding Mr. Olson, you may contact his supervisor, Mr. Paul Teten, **Capital One Asset Management**, at [paul.teten@capitalone.com](mailto:paul.teten@capitalone.com) or by calling (713) 212-5242.*



**ERIC REYNOLDS  
PORTFOLIO MANAGER**

*Birth Year –1960*

**Educational Background**

*1987 Bachelor of Arts Degree, Economics & Political Science, University of California, San Diego*

*1988 Master of Business Administration, Finance/Accounting, University of California, Los Angeles*

**Business Experience**

*July 2015 to present – Portfolio Manager, Capital One Asset Management, LLC*

*March 1994 to December 2013 - Fiduciary Trust International, Managing Director, Fixed Income Portfolio Management*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item.*



## Supervision

Mr. Reynolds is supervised directly by Mr. Paul Teten, CFA, and Chief Investment Officer for COAM. Mr. Reynolds's advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

In addition, fixed income securities held in client accounts are subject to quality and liquidity guidelines, which COAM's trading desk is charged with enforcing.

COAM Associates will assemble standard presentation booklets, which from time to time, may be modified by the portfolio manager. The presentation booklets are subject to review by COAM's Chief Compliance Officer.

The Regulation 9 online system monitors various exceptions to policies within accounts, such as asset allocation deviations, non-approved securities and concentrated positions. A senior portfolio manager is responsible for noticing these exceptions and ensuring they are tracked in the exception tracking process. The line of business Risk Management group and Independent Compliance Testing Team for Wealth and Asset Management reinforces the exception process through file reviews on a sampling basis.

*If you have questions regarding the contents of this information regarding Mr. Reynolds, you may contact his supervisor, Mr. Paul Teten, **Capital One Asset Management**, at [paul.teten@capitalone.com](mailto:paul.teten@capitalone.com) or by calling (713) 212-5242.*



**WALKER REYNOLDS  
PORTFOLIO MANAGER**

*Birth Year – 1981*

**Educational Background**

*2010 Master of Finance, Tulane University, New Orleans, Louisiana*

*2008 Master Business Administration, University of Alabama at Birmingham, Birmingham, Alabama*

*2004 Bachelor of Science in Finance, University of Alabama, Tuscaloosa, Alabama*

**Business Experience**

*August 2013 to present - Portfolio Manager, Capital One Asset Management, LLC*

*August 2012 to August 2013 – Associate Portfolio Manager, Capital One Asset Management, LLC*

*September 2010 to August 2012 – Trading Specialist, Capital One Asset Management, LLC*

*February 2005 – June 2009 – Trading Support, Sterne Agee*

**Disciplinary Information**

*No information is applicable to this Item*

**Other Business Activities**

*No information is applicable to this Item*

**Additional Compensation**

*No information is applicable to this Item.*



## Supervision

Mr. Reynolds is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Mr. Reynolds advice to clients and his actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

In addition, fixed income securities held in client accounts are subject to quality and liquidity guidelines, which COAM's trading desk is charged with enforcing.

COAM Associates will assemble standard presentation booklets, which from time to time, may be modified by the portfolio manager. The presentation booklets are subject to review by COAM's Chief Compliance Officer.

The Regulation 9 online system monitors various exceptions to policies within accounts, such as asset allocation deviations, non-approved securities and concentrated positions. A senior portfolio manager is responsible for noticing these exceptions and ensuring they are tracked in the exception tracking process. The line of business Risk Management group and Independent Compliance Testing Team for Wealth and Asset Management reinforces the exception process through file reviews on a sampling basis.

*If you have questions regarding the contents of this information regarding Mr. Reynolds, you may contact his supervisor, **Charles Devaney, Capital One Asset Management, LLC** at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*



**TAMARA J. WYRE, CIMA  
PORTFOLIO MANAGER**

***Birth Year – 1973***

**Educational Background**

***Certified Investment Management Analyst (CIMA)***

*Since 1988, Investment Management Consultants Association has been offering the Certified Investment Management Analyst<sup>SM</sup> certification to experienced financial consultants who have successfully completed the rigorous education program and met the other certification requirements. The CIMA professional provides objective investment advice and guidance to both individuals and institutions. This professional integrates a complex body of investment knowledge and applies it systematically and ethically to assist clients in making prudent investment choices.*

***2002 Master of Business Administration, Tulane University, New Orleans, LA***

***1995 Bachelor of Science in Accounting, Hampton University, Hampton, VA,***

**Business Experience**

***2012(October) to Present – Portfolio Manager, Capital One Asset Management, LLC***

***2005 to 2012 – Senior Vice President, Portfolio Manager, US Trust, Bank of America Private Wealth Management***

**Disciplinary Information**

***No information is applicable to this Item***

**Other Business Activities**

***No information is applicable to this Item***

**Additional Compensation**

***No information is applicable to this Item.***





## Supervision

Ms. Wyre is supervised directly by Mr. Charles Devaney, Vice President of Investments for COAM. Ms. Wyre's advice to clients and her actions taken on client accounts are monitored and controlled in a variety of ways. To ensure COAM satisfies its equity portfolio construction guidelines, a COAM analyst, under the direction of the COAM Investment Policy Committee, will periodically review equity portfolio construction in a sampling of client accounts.

In addition, fixed income securities held in client accounts are subject to quality and liquidity guidelines, which COAM's trading desk is charged with enforcing.

COAM Associates will assemble standard presentation booklets, which from time to time, may be modified by the portfolio manager. The presentation booklets are subject to review by COAM's Chief Compliance Officer.

The Regulation 9 online system monitors various exceptions to policies within accounts, such as asset allocation deviations, non-approved securities and concentrated positions. A senior portfolio manager is responsible for noticing these exceptions and ensuring they are tracked in the exception tracking process. The line of business Risk Management group and Independent Compliance Testing Team for Wealth and Asset Management reinforces the exception process through file reviews on a sampling basis.

*If you have questions regarding the contents of this information regarding Ms. Wyre, you may contact her supervisor, **Charles Devaney, Capital One Asset Management** at [charles.devaney@capitalone.com](mailto:charles.devaney@capitalone.com) or by calling (732) 321-4708.*

**Form ADV Part II A & Part II B**  
**UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION**

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**DOMESTIC INVESTMENT ADVISER EXECUTION PAGE**

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You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial application for SEC registration and all amendments to registration.

**Appointment of Agent for Service of Process**

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *noticefiling*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order instituting proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *noticefiling*.

**Signature**

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

**Signature:.** / t: 08/26/2015

Printed Name: Robert Paul Teten, Jr. le: Chief Investment Officer

Adviser CRD Number: 110533

<b>ACKNOWLEDGEMENT OF DISCLOSURE</b>
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The client acknowledges receipt of Capital One's Form ADV 2A and Brochure Supplement(s) prior to signing this agreement, or at the time of entering into any such contract with Capital One, the client acknowledges receipt of such form. Nothing herein shall affect any rights or obligations of the parties under the Adviser's Act or constitute a restriction or waiver of any rights under applicable federal or state securities laws.

ACCEPTED By: \_\_\_\_\_

DATE: \_\_\_\_\_

# **Reminder:**

**A Copy of the Capital One Financial  
Corporation Annual Report For  
the Previous Year End  
Must Be Included as Part  
of the ADV Part II.**