

BROCHURE SUPPLEMENT
ITEM 1: COVER SHEET

Aileen K. Braga

Saratoga Research & Investment Management

14471 Big Basin Way, Suite E
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(408) 741-2339

January 20, 2016

This Brochure Supplement provides information about Aileen K. Braga that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Aileen K. Braga is available on the SEC's website at www.adviserinfo.sec.gov. Ms. Braga's CRD number is 2241901.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Aileen K. Braga was born in 1964.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
UCSB	BA	1987	Political Science, International Relations

Employment Background

Employment Dates:	3/2010 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	CCO

Employment Background (continued)

Employment Dates:	3/2010 – 12/2013
Firm Name:	Mutual Securities
Type of Business:	Broker/Dealer
Job Title & Duties:	General Securities Sales Supervisor
Employment Dates:	6/2009 – 2/2010
Firm Name:	Morgan Stanley Smith Barney
Type of Business:	Broker/Dealer
Job Title & Duties:	Control Administrator
Employment Dates:	7/1993 – 6/2009
Firm Name:	CitiGroup Global Markets, Inc.
Type of Business:	Broker/Dealer
Job Title & Duties:	Control Administrator, Registered Marketing Associate, Operations Manager
Employment Dates:	6/1992 – 7/1993
Firm Name:	Lehman Brothers Inc.
Type of Business:	Broker/Dealer
Job Title & Duties:	Operations Manager
Employment Dates:	5/1989 – 5/1992
Firm Name:	Shearson Lehman Brothers
Type of Business:	Broker/Dealer
Job Title & Duties:	Assistant Operations Manager

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Ms. Braga is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Ms. Braga does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
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Matthew Casas

Saratoga Research & Investment Management

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(408) 913-7181

January 20, 2016

This Brochure Supplement provides information about Matthew Casas that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Matthew Casas is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Casas' CRD number is 6146130.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matthew Casas was born in 1989.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Vanderbilt University	B.A.	2011	Economics
De Anza College	N/A	2007-2009	

Employment Background

Employment Dates: 7/2011 - Present
Firm Name: Saratoga Research and Investment Management
Type of Business: Investment Advisor
Job Title & Duties: Quantitative Analyst

Employment Background (continued)

Employment Dates: 8/2009 - 5/2011
Firm Name: Vanderbilt University
Type of Business: Education
Job Title & Duties: Student

Employment Dates: 2/2008 - 7/2009
Firm Name: Apple Inc.
Type of Business: Retail
Job Title & Duties: Retail Sales

Employment Dates: 7/2007 - 6/2009
Firm Name: DeAnza College
Type of Business: Education
Job Title & Duties: Student

Employment Dates: 8/2003 - 6/2007
Firm Name: Saratoga High School
Type of Business: Education
Job Title & Duties: Student

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Casas is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Casas does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
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Marc Crosby

Saratoga Research & Investment Management

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January 20, 2016

This Brochure Supplement provides information about Marc Crosby that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Marc Crosby is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Crosby's CRD number is 6135326.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Marc Crosby was born in 1985.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
College of the Holy Cross	BA	2007	Economics-Accounting
Boston College - Carroll School of Management	MS	2009	Accounting

Employment Background

Employment Dates: 3/2011 - Present
Firm Name: Saratoga Research & Investment Management
Type of Business: Investment Advisor
Job Title & Duties: Vice President & Qualitative Analyst

Employment Background (continued)

Employment Dates: 8/2007 - 2/2011
Firm Name: Deloitte & Touche LLP
Type of Business: Accounting
Job Title & Duties: Audit Assistant, Audit Senior

Professional Designations

Certified Public Accountant (CPA) – 2009
Chartered Financial Analyst – 2014

Certified Public Accountants (CPAs) are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

The CFA Charterholder designation is issued by the CFA Institute. In order to receive this designation, a candidate must have either: 1) an undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). Each candidate must complete a self-study program of 250 hours of study for each of the 3 levels. Once a candidate passes each of the three 6-hour exams and meets the appropriate experience requirements the CFA charterholder designation may be used. There are no continuing education requirements.

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Crosby is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Crosby does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

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Stephen Fung

Saratoga Research & Investment Management

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Saratoga, CA 95070

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Additional information about Stephen Fung is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Fung's CRD number is 2536107.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Stephen Fung was born in 1963.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Santa Clara University	BS	1987	Physics
The Wharton School, University of Pennsylvania	MBA	1993	Dual major in Finance and Strategic Management

Employment Background

Employment Dates: 1/2006 - Present
Firm Name: Saratoga Research & Investment Management
Type of Business: Investment Advisor
Job Title & Duties: Qualitative Analyst

Employment Background (continued)

Employment Dates:	9/2000 - 12/2005
Firm Name:	Fung Capital Management LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Managing Member
Employment Dates:	1/1989 - 9/2000
Firm Name:	Fung Partners, LP
Type of Business:	Private Investment Partnership
Job Title & Duties:	Partner and Private Investor
Employment Dates:	6/1997 – 8/1998
Firm Name:	Dresdner Kleinwort Benson Securities – Hong Kong
Type of Business:	Investment Bank
Job Title & Duties:	Manager - Asian Telecom Research
Employment Dates:	5/1994 - 12/1995
Firm Name:	Salomon Brothers – Hong Kong
Type of Business:	Investment Bank
Job Title & Duties:	Investment Analyst – Asia-Pacific Telecom and Convertible Bond Research
Employment Dates:	8/1993 - 4/1994
Firm Name:	Hewlett-Packard Company
Type of Business:	Technology
Job Title & Duties:	Financial Analyst – Worldwide Financial Forecast for Inkjet Product Line
Employment Dates:	6/1988 - 7/1991
Firm Name:	Rockwell International
Type of Business:	Aerospace
Job Title & Duties:	Member of Technical Staff – Flight Systems Design & Performance

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Fung is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Fung does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

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BROCHURE SUPPLEMENT
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David Lii

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Saratoga, CA 95070
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Additional information about David Lii is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Lii's CRD number is 5358669.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David Lii was born in 1984.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
UC San Diego	BS	2006	Management Science

Employment Background

Employment Dates:	12/2006 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Management
Job Title & Duties:	Assistant Portfolio Manager; Quantitative Analyst

Employment Background (continued)

Employment Dates:	6/2007 – 1/2009
Firm Name:	Mutual Securities, Inc.
Type of Business:	Broker Dealer
Job Title & Duties:	Administration
Employment Dates:	6/2006 – 12/2006
Firm Name:	Unemployed
Employment Dates:	3/2006 – 6/2006
Firm Name:	UC San Diego
Type of Business:	University
Job Title & Duties:	Track & Field Official
Employment Dates:	9/2005 – 12/2005
Firm Name:	Comcast SportsNet
Type of Business:	Media
Job Title & Duties:	Marketing Intern
Employment Dates:	6/2005 – 8/2005
Firm Name:	Tanner Asset Management Group
Type of Business:	Investment Advisor
Job Title & Duties:	Investment Management Intern
Employment Dates:	9/2004 – 6/2005
Firm Name:	UC San Diego
Type of Business:	University
Job Title & Duties:	Student
Employment Dates:	6/2004 – 9/2004
Firm Name:	NVIDIA Corporation
Type of Business:	Technology
Job Title & Duties:	Engineering Intern

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Lii is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Lii does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

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BROCHURE SUPPLEMENT
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Mark McClenahan

Saratoga Research & Investment Management

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(408) 913-7187

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This Brochure Supplement provides information about Mark McClenahan that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Mark McClenahan is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mark McClenahan was born in 1963.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
University of Santa Clara	BS	1985	Psychology
University of Santa Clara School of Law	JD	1988	
College of Financial Planning	MS	2010	Personal Financial Planning

Employment Background

Employment Dates:	10/2013 - Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Director of Institutional Relationships.

Employment Background (continued)

Employment Dates: 4/2001 - 10/2013
Firm Name: Citi Private Bank
Type of Business: Bank
Job Title & Duties: Managing Director/Private banker responsible for assisting individual attorneys and law firms with banking, lending and investment needs.

Employment Dates: 11/1996 - 4/2001
Firm Name: Barclays Global Investors, N.A.
Type of Business: Institutional Investment Advisor
Job Title & Duties: Principal and Manager of BGI's Contract Administration Group. Responsible for the team that drafted, negotiated and administered contracts involving billions of dollars for the world's largest institutional investment manager.

Employment Dates: 1/1996 - 11/1996
Firm Name: Charles Schwab
Type of Business: Brokerage Firm
Job Title & Duties: Retirement Plan Specialist. Provided inside sales and technical support for Schwab's institutional clients on a variety of retirement planning products, including 401(k)s, money purchase and profit sharing plans and SEP-IRAs.

Employment Dates: 8/1993 - 12/1995
Firm Name: Ka, Demmler, McClenahan, Swanson and Cooper, a Division of American Express Financial Advisors
Type of Business: Financial Planning
Job Title & Duties: Partner/Financial Planner. Constructed, implemented and monitored comprehensive financial plans for individuals and small business owners.

Employment Dates: 4/1989 - 8/1993
Firm Name: US Army
Type of Business: Military
Job Title & Duties: Captain, Judge Advocate. Advised soldiers, dependents and civilian employees on a wide variety of legal topics.

Professional Designations

Certified Financial Planner (CFP) – 2007

The CFP designation is issued by the Certified Financial Planner Board of Standards, Inc. In order to receive a CFP designation, the candidate must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. In addition, the candidate must complete a CFP board-registered program or hold one of the following: CPA, ChFC, Chartered Life Underwriter(CLU), CFA, Ph.D. in business or economics, Doctor of Business

Administration or attorney's license. Once the designation is earned, the CFP must complete 30 hours of continuing education every 2 years.

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. McClenahan is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. McClenahan does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
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Robert L. Meng

Saratoga Research & Investment Management

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(408) 913-7183

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This Brochure Supplement provides information about Robert L. Meng that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Robert L. Meng is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Meng's CRD number is 6350494.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert L. Meng was born in 1982.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
UC Davis	BA	2004	Economics

Employment Background

Employment Dates:	6/2014 - Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Qualitative Analyst
Employment Dates:	12/2012 - 4/2014
Firm Name:	Hall Capital Partners LLC
Type of Business:	Investment Advisor

Job Title & Duties: Senior Relationship Manager – Portfolio Management Group

Employment Dates: 12/2008 - 12/2012

Firm Name: Hall Capital Partners LLC

Type of Business: Investment Advisor

Job Title & Duties: Associate – Portfolio Management Group

Employment Background (continued)

Employment Dates: 3/2006 - 12/2008

Firm Name: Hall Capital Partners LLC

Type of Business: Investment Advisor

Job Title & Duties: Analyst – Portfolio Management Group

Employment Dates: 3/2005 - 2/2006

Firm Name: Washington Mutual

Type of Business: Residential Lending Group

Job Title & Duties: Residential Lending Associate

Professional Designations

Chartered Financial Analyst (CFA) – 2013

The CFA Charterholder designation is issued by the CFA Institute. In order to receive this designation, a candidate must have either: 1) an undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). Each candidate must complete a self-study program of 250 hours of study for each of the 3 levels. Once a candidate passes each of the three 6-hour exams and meets the appropriate experience requirements the CFA charterholder designation may be used. There are no continuing education requirements.

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Meng is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Meng does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
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Joseph H. Pollard-Vithanage

Saratoga Research & Investment Management

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January 20, 2016

This Brochure Supplement provides information about Joseph H. Pollard-Vithanage that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Joseph H. Pollard-Vithanage is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Pollard-Vithanage's CRD number is 5958255.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joseph H. Pollard-Vithanage was born in 1989.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Harvard University	BA	2011	Neurobiology

Employment Background

Employment Dates:	9/2013 - Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Qualitative Analyst

Employment Dates:	7/2011 - 8/2013
Firm Name:	Raymond James & Associates
Type of Business:	Investment Banking
Job Title & Duties:	Analyst

Employment Background (continued)

Employment Dates: 7/2011 - 2/2013
Firm Name: Morgan Keegan
Type of Business: Investment Banking
Job Title & Duties: Analyst

Employment Dates: 6/2010 - 8/2010
Firm Name: Scientia Advisors
Type of Business: Life Sciences Management Consulting
Job Title & Duties: Intern

Employment Dates: 6/2007 - 5/2010
Firm Name: BlueCoat Systems
Type of Business: Security and Networking Software
Job Title & Duties: Intern, Operations and Manufacturing Technology

Employment Dates: 9/2007 - 5/2011
Firm Name: Harvard University
Type of Business: Education
Job Title & Duties: Student

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Pollard-Vithanage is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Pollard-Vithanage does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

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BROCHURE SUPPLEMENT
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S. Adam Sato

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(408) 741-2340

January 20, 2016

This Brochure Supplement provides information about S. Adam Sato that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about S. Adam Sato is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Sato's CRD number is 6119891.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

S. Adam Sato was born in 1986.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Yale University	BA	2009	Political Science

Employment Background

Employment Dates:	8/2011 - Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Qualitative Analyst

Employment Background (continued)

Employment Dates: 8/2009 - 7/2011
Firm Name: Linear Technology
Type of Business: Hardware/Tech
Job Title & Duties: Production Control Planner - Planned test and assembly capacity for production of analog ICs.

Employment Dates: 7/2009 - 8/2009
Firm Name: Unemployed

Employment Dates: 8/2007 - 6/2009
Firm Name: Yale University
Type of Business: Education
Job Title & Duties: Student

Employment Dates: 6/2007 - 8/2007
Firm Name: Lam Research
Type of Business: Hardware/Tech
Job Title & Duties: Engineering Intern - Assisted mechanical and electrical engineers in new product development and pilot manufacturing.

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Sato is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Sato does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
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Philip Spencer

Saratoga Research & Investment Management

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(408) 741-2338

January 20, 2016

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Additional information about Philip Spencer is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Spencer's CRD number is 5649275.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Philip Spencer was born in 1986.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Brown University	BA	2009	Economics

Employment Background

Employment Dates:	6/2009 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Assistant Portfolio Manager; Qualitative Analyst

Employment Background (continued)

Employment Dates: 3/2009 – 7/2009
Firm Name: Mutual Securities, Inc.
Type of Business: Broker/Dealer
Job Title & Duties: Registered Representative/No duties, not a salaried employee

Employment Dates: 5/2007 – 1/2009
Firm Name: Saratoga Research & Investment Management
Type of Business: Investment Advisor
Job Title & Duties: Intern/Research

Employment Dates: 9/2005 – 6/2009
Firm Name: Brown University
Type of Business: University
Job Title & Duties: Student

Employment Dates: 6/2005 – 8/2005
Firm Name: Northwest YMCA
Type of Business: Youth Organization
Job Title & Duties: Camp Leader

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Spencer is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Spencer does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
ITEM 1: COVER SHEET

James H. Tanner

Saratoga Research & Investment Management

California Office
14471 Big Basin Way, Suite E
Saratoga, CA 95070
(408) 741-2331

Washington Office
10015 Lake City Way NE, #409
Seattle, WA 98125
(408) 741-2331

January 20, 2016

This Brochure Supplement provides information about James H. Tanner that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about James H. Tanner is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Tanner's CRD number is 2393970.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James H. Tanner was born in 1964.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Santa Clara University	BS	1987	Combined Sciences

Employment Background

Employment Dates:	7/1995 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Director of Operations 2010 through Present Consultant 1995 through 2010

Employment Background (continued)

Employment Dates:	9/1996 – 8/2010
Firm Name:	Mutual Securities, Inc.
Type of Business:	Broker Dealer
Job Title & Duties:	Client Service Representative
Employment Dates:	5/1995 – 9/1996
Firm Name:	Investors Financial Group
Type of Business:	Portfolio Management & Brokerage
Job Title & Duties:	Registered Representative
Employment Dates:	11/1991 – 4/1995
Firm Name:	Smith Barney
Type of Business:	Portfolio Management & Brokerage
Job Title & Duties:	Operations
Employment Dates:	7/1987 – 10/1991
Firm Name:	Santa Clara University,
Type of Business:	University
Job Title & Duties:	Athletic Trainer

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Tanner is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Tanner does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
ITEM 1: COVER SHEET

Kevin P. Tanner

Saratoga Research & Investment Management

14471 Big Basin Way, Suite E

Saratoga, CA 95070

(408) 741-2333

January 20, 2016

This Brochure Supplement provides information about Kevin P. Tanner that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Kevin P. Tanner is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Tanner's CRD number is 1397749.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kevin P. Tanner was born in 1962. He received a BS in Economics from Santa Clara University in 1985.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Santa Clara University	BS	1985	Economics

Employment Background

Employment Dates:	4/1995 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	President & Chief Investment Officer

Employment Background (continued)

Employment Dates: 9/2005 – 6/2010
Firm Name: Firsthand Funds
Type of Business: Registered Investment Company
Job Title & Duties: Independent Trustee

Employment Dates: 5/1995 – 9/1996
Firm Name: Investors Financial Group
Type of Business: Portfolio Management & Brokerage
Job Title & Duties: Registered Representative

Employment Dates: 11/1991 – 4/1995
Firm Name: Smith Barney
Type of Business: Portfolio Management & Brokerage
Job Title & Duties: Vice President and Senior Portfolio Manager

Employment Dates: 8/1985 – 11/1991
Firm Name: Prudential Securities
Type of Business: Portfolio Management & Brokerage
Job Title & Duties: Senior VP/Portfolio Manager

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Tanner is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Tanner does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

BROCHURE SUPPLEMENT
ITEM 1: COVER SHEET

George E. Wehrfritz

Saratoga Research & Investment Management

1135 15th Street
Los Osos, CA 93402
(408) 741-2330

January 20, 2016

This Brochure Supplement provides information about George E. Wehrfritz that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about George E. Wehrfritz is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Wehrfritz's CRD number is 5737710.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

George E. Wehrfritz was born in 1963. He received a BA in Economics from at Davis in 1985.

Educational Background

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
University of California	BA	1985	Economics

Employment Background

Employment Dates:	3/2009 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Editor, International Advisor to the Investment Team

Employment Background (continued)

Employment Dates: 3/2009 – 12/2013
Firm Name: Town of Cathlamet
Type of Business: Civil Service
Job Title & Duties: Mayor

Employment Dates: 1/1994 – 3/2009
Firm Name: Newsweek
Type of Business: Media
Job Title & Duties: Foreign Correspondent. Beijing Bureau Chief ('94-98), Tokyo Bureau Chief ('98-2003), Hong Kong Bureau Chief ('03-09). Focused after 1998 on Asia-wide business and economics coverage.

Employment Dates: 8/1989 – 12/1993
Type of Business: Freelance Journalist

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Wehrfritz is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Wehrfritz does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.