

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL	
OMB Number:	3235-0049
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Name of Investment Adviser: Meridian Management Company dba Meridian Investment Advisors					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone number:
	11300 Cantrell Road, #200	Little Rock	AR	72212	(501) 663-7055

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

Applicant: **Meridian Management Company dba**
Meridian Investment Advisors

SEC File Number:
801- 13452

Date:
11/04/04

- 1. A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | | |
|-------------------------------------|-----|---|------------|---|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | _____ | % |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | <u>100</u> | % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | _____ | % |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | _____ | % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | _____ | % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | _____ | % |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | _____ | % |
| <input type="checkbox"/> | (8) | Provides a timing service | _____ | % |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | _____ | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B.** Does applicant call any of the services it checked above financial planning or some similar term? Yes ☐ No ☒

C. Applicant offers investment advisory services for: (check all that apply)

- | | | | |
|---|--|---|-------------------|
| <input checked="" type="checkbox"/> (1) | A percentage of assets under management | <input type="checkbox"/> (4) | Subscription fees |
| <input checked="" type="checkbox"/> (2) | Hourly charges | <input type="checkbox"/> (5) | Commissions |
| <input checked="" type="checkbox"/> (3) | Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) | Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | | | |
|--|----------------------------------|--|---|
| <input checked="" type="checkbox"/> A. | Individuals | <input checked="" type="checkbox"/> E. | Trusts, estates, or charitable organizations |
| <input checked="" type="checkbox"/> B. | Banks or thrift institutions | <input checked="" type="checkbox"/> F. | Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. | Investment companies | <input type="checkbox"/> G. | Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. | Pension and profit sharing plans | | |

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Applicant: Meridian Management Company dba
Meridian Investment Advisors

SEC File Number:
801-13452

Date:
03/30/06

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☒ Yes ☐ No
(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input checked="" type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input checked="" type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Registrant reviews investment advisory accounts periodically and, in general, no less frequently than once a quarter. Formal reviews of the portfolio and the client files including all legal documents and investment policy statements by Meridian's principles are done on an annual basis. In addition to such regular reviews, special reviews may be triggered by changes in client objectives, changes in client cash positions, or changes in the outlook for the economy, specific industries, or specific securities. Registrant has not yet adopted a policy with respect to the number of accounts assigned to account managers or the sequence in which accounts are reviewed. See also Item 6, Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Registrant furnishes regular quarterly reports to clients containing a portfolio listing by issue, cost, current market value, yield, and a transaction record of securities purchased or sold during the period covered by the report. We also furnish income/expense reports. Some clients request such reports be provided on a monthly basis.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | Yes | No |
|--|-------------------------------------|--------------------------|
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|---|-----------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
--	------------------------------	--

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Meridian Management Company
dba Meridian Investment Advisors

SEC File Number:
801-13452

Date:
12/18/07

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
1. A. (1) (2) & (3)	<p>For accounts in which assets are invested in balanced accounts comprised of both equities and fixed instruments, Registrant's customary annual fee for investment supervisory services and for management of investment advisory accounts under circumstances not involving investment supervisory services shall be as follows: 0.85% of the first \$10 million of market value; 0.75% of the next \$10 million and 0.50% for amounts over \$20 million. Fees applicable to fixed income accounts shall be as follows: 0.45% of the first \$10 million of market value and 0.35% for amounts over \$10 million. Fees applicable to equity portfolio shall be as follows: 1% of the first \$10 million of the market value and 0.75% for amount over \$10 million. Registrant has a nominal initial minimum account size of \$500,000. This minimum may be adjusted at the discretion of Meridian depending on the facts and circumstance, e.g. for minimum account size purposes, funds from affiliated parties may be aggregated or an account may be accepted when it is anticipated that additional funds will be contributed.</p> <p>Registrant's annual fee is payable on a quarterly basis with such quarterly payment being calculated at the rate of 1/4 of the above percentages on the total value of a client's funds as of the last business day of March, June, September and December and is payable in advance or in arrears, as agreed to by Registrant and client. For the time period between the date an investment advisory agreement is entered into and the first regular quarterly fee calculation date, an initial fee shall be computed on a pro-rata basis for such time period. In the event that an investment advisory agreement is canceled by the client or Registrant, the client shall be entitled to a pro-rata refund of any prepaid fee.</p> <p>Uninvested client funds may be and frequently are invested with money market funds which charge a management fee. Uninvested funds held by a custodian or a broker may be and frequently are swept into the custodian broker or bank's short-term investment funds. Funds of this nature ordinarily charge a fee for the investment of cash in mutual funds and money market type instruments. These fees are in addition to those charged by Registrant, i.e., Registrant is invested in a mutual fund, exchange traded fund, or money market fund, there may be an additional management fee charged by those entities.</p> <p>Registrant reserves the right to modify its customary fee arrangements when, in Registrant's judgment, circumstances with respect to the client justify a different arrangement.</p> <p>Compensation for investment advice furnished through consultations shall be negotiated in advance between Registrant and client and may be based upon (1) an hourly or daily fee, at a rate agreed to by the client, plus expenses, (2) a fixed fee agreed to by the client, or (3) a percentage fee, at a rate agreed to by the client, based upon the amount of client's assets to which such consultations relate. Such compensation shall be payable at a time agreed to by Registrant and client.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**Meridian Management Company
dba Meridian Investment Advisors**

SEC File Number:
801- 13452

Date:
03/12/10

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:									
Item of Form (identify)	Answer										
1. A. (1) (2) & (3) (continued)	<p>Registrant serves as investment advisor to client-sponsored defined contribution plans whereby the sponsor offers a variety of investment options to participants. The client establishes the investment categories after consultation with Registrant. Currently, participants are offered a minimum of four such investment selections, e.g. money market, fixed income, international, different equity funds and Lifestyle funds or Target Maturity funds. Registrant selects registered mutual funds or collective trust funds. Participants allocate their individual account balances among the funds selected by Registrant. Registrant has the discretion to designate the funds utilized and to increase or decrease the number of such funds. Registrant's annual fee for this ranges from 0.25% to 1.0%. Funds selected by Registrant charge a fee for management of assets. Registrant's advisory fee is in addition to those charged by the recipient entities.</p>										
5.	<p>Members of Registrant's professional staff involved in determining or giving investment advice to clients have college degrees. Although Registrant has no specific requirements as to educational and business background, it normally would require that new members of its staff have substantial formal education and/or business experience.</p>										
6.	<p>The persons who determine what investment advice shall be rendered by Registrant are as follows:</p> <table border="1"> <thead> <tr> <th>Name</th> <th>Date of Birth</th> <th>Education & Business Background</th> </tr> </thead> <tbody> <tr> <td>Pat D. Moon</td> <td>10-05-61</td> <td> <p>University of Central Ark. - BBA Texas Christian University - MBA Chartered Financial Analyst</p> <p>Managing Principal, Meridian Management Company (4-00 to present) Vice President & Portfolio Manager, Meridian Management Company (3-97 to 4-00); Vice President & Senior Portfolio Manager, Boatmen's Trust Co. (1995-1997); Senior Investment Officer, First Commercial Capital Mgmt., (1994-1995); Vice President & Manager of Trust Investments, Simmons First National Bank 1990-1994)</p> </td> </tr> <tr> <td>Lewis W. Van Ness</td> <td>03-25-56</td> <td> <p>University of Arkansas - BSBA Chartered Financial Analyst</p> <p>Managing Principal, Meridian Management Company (6-93 to present); Vice President, Meridian Management Company (4-89 to 6-93)</p> </td> </tr> </tbody> </table>		Name	Date of Birth	Education & Business Background	Pat D. Moon	10-05-61	<p>University of Central Ark. - BBA Texas Christian University - MBA Chartered Financial Analyst</p> <p>Managing Principal, Meridian Management Company (4-00 to present) Vice President & Portfolio Manager, Meridian Management Company (3-97 to 4-00); Vice President & Senior Portfolio Manager, Boatmen's Trust Co. (1995-1997); Senior Investment Officer, First Commercial Capital Mgmt., (1994-1995); Vice President & Manager of Trust Investments, Simmons First National Bank 1990-1994)</p>	Lewis W. Van Ness	03-25-56	<p>University of Arkansas - BSBA Chartered Financial Analyst</p> <p>Managing Principal, Meridian Management Company (6-93 to present); Vice President, Meridian Management Company (4-89 to 6-93)</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Meridian Management Company
dba Meridian Investment Advisors

SEC File Number:
801- 13452

Date:
03/30/06

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
8. C. (3) (6) (7) & (8)	<p>Registrant has entered into a sub-advisory contract with Integrated Portfolio Management, LLC ("IPM"), an Arkansas registered investment adviser, whereby Meridian will have discretionary authority as to those funds designated by IPM. The principal owners of Meridian, Messrs. Moon and Van Ness are also Members of Integrated Portfolio Management, LLC. Meridian owns 33.33% of Registrant's equity. Although Registrant does not have an arrangement with the public accounting firm of Jeffrey, Phillips, Mosley & Scott, P.A., the named partners of that firm, Bryan S. Jeffrey, James L. Phillips, David L. Moseley, and Bobby G. Scott, are Members of IPM. Combined, these four individuals own 33.33% of IPM's equity.</p> <p>Two Partners in the law firm of Lax, Vaughan, Evans & Fortson, P.A., Messrs. Michael F. Lax and Thomas C. Vaughan, each own 16.67% of the equity of IPM.</p> <p>An agreement has been entered into whereby IPM will pay a referral fee to the above-named non-Meridian individuals who refer clients to IPM. The referring party must disclose the arrangement and the client will be required to acknowledge the receipt of such notice prior to or at such time as an advisory contract is executed.</p> <p>Meridian recognizes that a conflict of interest may exist from time to time in that (1) its fees may be at variance with IPM's fee schedule, (2) referrals to IPM will generate a referral fee which might not be available from another investment adviser, and (3) Members will participate in any profits generated by IPM. As stated above, full disclosure will be made to any prospective client of IPM.</p>	
9. D & E	<p>Meridian has entered into a sub-advisory arrangement with Integrated Portfolio Management, LLC. See 8. C.3.</p> <p>Meridian has a profit sharing plan which may, from time to time, purchase or sell securities. In addition, personnel of the Registrant may purchase or sell securities for themselves or accounts in which they may have a beneficial interest. Meridian has a Code of Conduct/Ethics applicable to all employees. The Code is designed to proscribe transactions which would result in actual or potential conflicts of interest between clients and employees of Meridian in connection with the purchase and/or sale of securities. Meridian's complete Code of Conduct/Ethics is available upon request.</p>	
10.	<p>[See 1. A (1) (2) & (3)] In addition, Registrant requires the entering into of an investment advisory agreement.</p>	
12. A & B	<p>Registrant's clients, in some cases, choose to designate the broker or dealer through which securities are to be bought or sold, and clients may also determine an acceptable general level of commission rates at which securities transactions for their accounts may be effected. Client-directed brokerage may limit the Registrant's ability to achieve best execution, negotiate commissions among various brokers and block trade all client trades.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**Meridian Management Company
dba Meridian Investment Advisors**

SEC File Number:
801- 13452

Date:
03/12/10

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
12. A & B (continued)	<p>See also paragraph beginning "Uninvested client funds..." under 1. A. (1), (2), & (3) above.</p> <p>In cases in which Registrant determines or suggests brokers and negotiates or suggests commission rates, such decisions or actions are based upon Registrant's evaluation of execution ability and brokerage service and on the basis of research services or the receipt of other products or services. Other products and services may include website design and hosting, trading platforms, publications of regulatory and industry issues, and dedicated service representatives. Registrant may pay a broker a brokerage commission in excess of that which another broker might have charged for effecting the same transaction, in recognition of services provided by the broker.</p> <p>The Company has adopted trading policies that are intended to insure that all trades are undertaken and, where necessary, allocated to advisory clients in a manner that fulfills our fiduciary obligations to each advisory client and otherwise allocates securities on a basis that is fair, equitable, consistently applied and does not unfairly discriminate against any advisory client. Instances where allocation may be necessary include without limitation: block trades, bunching client trades, simultaneous transactions in securities for advisory clients and the firm (or an employee of the firm), purchases of new issues ("IPOs"), acquisitions of securities directly from an issuer in a private placement and disposition of unattractive securities (e.g., a downgraded security). When allocation is necessary, securities shall be apportioned among advisory clients and others in accordance with the Company's trading policies and otherwise as directed by the CCO. In determining whether an allocation is fair, the CCO shall take into account the company's fiduciary duties to each client; potential conflicts of interest; the facts and circumstances presented in each instance, each client's individual investment objectives, mandates and suitability; eligibility to participate in the transaction and any other considerations which, in the sole judgment of the CCO, are relevant and material to the overall goal of allocating securities on a fair and equitable basis.</p>	
13. A	<p>Meridian Management Company (MMC) may recommend clients establish brokerage accounts with various registered brokers/dealers, members SIPC, to maintain custody of clients' assets and to effect trades for their accounts. MMC is independently owned and operated and not affiliated with any broker/dealer. The brokers/dealers provide Registrant with access to its institutional trading and custody services, which are typically not available to their retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a specified amount of the advisor's clients' assets is maintained in the accounts at brokers/dealers. MMC does not commit to any broker/dealer a specific amount of trading. The brokers/dealers' services may include brokerage, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Meridian Management Company
dba Meridian Investment Advisors

SEC File Number:
801- 13452

Date:
03/05/08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
13. A (continued)	<p>For Registrant's client accounts maintained in its custody, the brokers/dealers generally do not charge separately for custody but are compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through brokers/dealers or that settle into brokers'/dealers' accounts.</p> <p>The brokers/dealers also make available to MMC other products and services that benefit registrant but may not benefit its clients' accounts. Some of these other products and services assist MMC in managing and administering clients' accounts. These may include software and other technology that provide access to client account data (such as trade confirmations and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); provide research, pricing information and other market data; facilitate payment of MMC's fees from its clients' accounts; and assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of Registrant's accounts, including accounts not maintained at the providing broker/dealer. The broker/dealer may also make available to MMC other services intended to help MMC manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. While as a fiduciary, MMC endeavors to act in its clients' best interests, MMC's recommendation that clients maintain their assets in accounts at a particular broker/dealer may be based in part on the benefit to MMC of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by a particular broker/dealer which may create a potential conflict of interest.</p>	
13. B	<p>In the event a referral is made by a broker/dealer, Registrant may execute transactions through such broker/dealer.</p> <p>Meridian has entered into a written solicitation arrangement with its affiliate investment advisory, Integrated Portfolio Management LLC ("IPM"). The arrangement provides that individual non-Meridian members of IPM (Messrs. Jeffrey, Phillips, Mosley, Scott, Lax, Vaughan, Cox and Cooper) shall receive a portion of the fees IPM levies and collects from IPM clients referred by the aforementioned members. The fee schedule is as follows: 25% of the first year fee, 15% of the second year fee, and 5% of the fee collected from specified clients from the third year forward. No Meridian member of IPM, either individually or as a company, shall receive a fee relating to referring clients to IPM.</p>	
Proxy Voting Guidelines Summary	<p>In certain circumstances, and in accordance with the client's specific advisory agreement, Meridian Management Company shall vote proxies related to securities held by any client in a manner that is in the best interest of the client. Meridian Management Company shall consider only those factors that relate to the client's investment(s) or that are established by the client's written instructions. Such factors will include how its vote will economically impact and affect the value of the client's investment.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Meridian Management Company
dba Meridian Investment Advisors

SEC File Number:
801- 13452

Date:
03/30/06

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Proxy Voting Guidelines Summary (continued)	<p>Proxy votes generally will be cast in favor of proposals that:</p> <ul style="list-style-type: none"> * maintain or strengthen the shared interests of shareholders and management * increase shareholder value * maintain or increase shareholder influence over the issuer's board of directors and management * maintain or increase the rights of shareholders. <p>Proxy votes generally will be cast against proposals having the opposite effect.</p> <p>In voting on each and every issue, Meridian Management Company and its employees shall vote in a prudent and timely fashion and only after a careful evaluation of the issue(s) presented on the ballot.</p> <p>In exercising its voting discretion, Meridian Management Company and its employees shall avoid any direct or indirect conflict of interest raised by such voting decision. Meridian Management Company will provide adequate disclosure to the client if any substantive aspect or foreseeable result of the subject matter to be voted upon raises an actual or potential conflict of interest to Meridian Management Company.</p> <p>Consistent with SEC Rule 206(4)-6, Meridian Management Company will keep certain records required by applicable law in connection with its proxy voting activities for clients and shall provide proxy-voting information to clients upon their written or oral request. A copy of Meridian Management Company's proxy-voting policies and procedures are available to clients upon request.</p> <p>Pat D. Moon, CFA, Managing Principal will be responsible for voting proxies.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).