

FORM ADV-Part 2 (January 22, 2011)

Brochure for

SOLIDARITY INVESTMENT CONSULTING

4320 SW Corbett, Suite 107

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This Brochure provides information about the qualifications and business practices of Solidarity Investment Consulting. If you have any questions about the contents of this Brochure, please contact Terry Hannon 503 227 2895. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by state securities authority. There have been no material changes since the last annual update of this Brochure.

Additional information about Solidarity Investment Consulting also is available on the SEC's website at www.adviserinfo.sec.gov

SOLIDARITY INVESTMENT CONSULTING is owned and managed by Terry Hannon. The Company is incorporated in Oregon and was registered by the US Securities and Exchange Commission pursuant to Section 203(h) of the Investment Advisers Act of 1940 on May 24, 1999. The Company:

1A-Provides investment supervisory services only to pension fund clients, but also will provide, for a fee paid by the plan sponsor, a newsletter to individuals who are participants in a participant directed retirement plan.

B-Does not provide financial planning.

C-Offers the following consulting /monitoring services for a fixed annual fee

- Asset allocation studies and recommendations
- Development of investment guidelines and objectives
- Quarterly performance evaluations of investment managers

- Searches for managers and custodians when necessary
- Commission recapture procedures and analysis
- Securities lending procedures and analysis
- Proxy voting procedures and analysis
- Periodic special studies of investment subjects

D-The fees are negotiable and charged quarterly in arrears.

2-Provides the above services only to pension plan Trustees. As of December 31, 2010 the company manages \$67,272,793.

3-Offers advice on stock, fixed income, real estate and the managers managing those assets, using separate accounts, pooled funds, mutual funds, exchange traded funds and holding companies.

4A-Method of analysis is fundamental analysis of the US and world economies, industries and individual assets.

B-Using the following sources of information

- Financial and general press
- Inspection of government and corporate documents
- Research materials and newsletters prepared by others
- Corporate rating services
- Company press releases
- Internet research

C-Implements Trustee approved strategies after recommending to the Trustees long term purchases only.

5-The Company has no legal or disciplinary events in its history.

6-Solidarity requires that the President and CCO be trained and experienced in both law and investments and have served as a portfolio manager, i.e., actually has managed pension fund money, and has extensive experience in pension fund regulation.

7-The President and Chief Compliance Officer is Terry Hannon, born June 23, 1938, who started working with pension funds in 1963. Hannon has served as an Administrator, Portfolio Manager, Attorney and Investment Consultant/Monitor to pension funds since that date. Hannon was a charter member of the Portland Society of Financial Analysts, served as a Vice President of first National Bank of Oregon, Senior

vice President of two non affiliated SEC Registered Investment Advisors, President of a SEC registered Broker-Dealer and President of an Oregon regulated Trust Company. During the 10 year period 2001-2010 Hannon was appointed by the Oregon Supreme Court to act as a Circuit Court Judge Pro Tem. Hannon has a BBA from the University of Oregon and a JD from Northwestern School of Law of Lewis and Clark College, and has completed numerous continuing education courses in both law and investments.

8-Hannon is not registered or acting in any capacity in any other financial, real estate or securities business, and does not practice law.

9-Neither Solidarity nor Hannon as an individual

- Buys securities for itself from or sells securities it owns to any client.

- As a broker or agent effects securities transactions for compensation for any client, or acts as a broker or agent for any person other than the client for transactions in which client securities are sold to or bought from a broker.

- Recommend to clients that they buy or sell securities or investment products in which they or a related person has some financial interest. Asset allocation recommendations for that same type of asset, such as a particular mutual fund, owned by Solidarity or Hannon, or a related person could and are made to the client.

10-The only minimum criteria that Solidarity has is a minimum \$25,000 annual fee for providing Consulting/Monitoring to a stand alone fund.

11-All accounts are reviewed and Fund reports provided to the client at least quarterly and since Mr. Hannon, who is managing all accounts, is continuously studying the markets, informal reviews are happening all the time. If the situation dictates, recommendations will be made to the client without waiting for a formal quarterly review.

12A-Solidarity has no discretion to invest on behalf of the client. Solidarity makes recommendations and if the client agrees the client directs Solidarity to follow through on the proposed change.

B-Solidarity will investigate brokers and recommend which broker to use , if a broker needs to be involved. Nothing of any value is accepted by Solidarity from any broker doing business with the client.

13-Neither Solidarity or any related person receives any benefit from a non client in conjunction with giving advice to a client. Neither Solidarity or any related person, directly or indirectly, compensates any person for client referrals.

14-Solidarity does not have custody of any client assets.

15-Solidarity's Code of Ethics is attached.