

**Bardin Financial Services, Inc.
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March 14, 2011

FORM ADV PART 2A. BROCHURE

This brochure provides information about the qualifications and business practices of Bardin Financial Services, Inc... If you have any questions about the contents of this brochure, please contact us at 209-223-1225. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Bardin Financial Services, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Bardin Financial Services, Inc. is 108494.

Bardin Financial Services, Inc. is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

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Advisory Business

Form ADV Part 2A, Item 4

Bardin Financial Services, Inc.'s registration was granted by the U.S. Securities and Exchange Commission on June 30, 1998. Van Hulzen Asset Management, LLC (CRD Number 116632) owns one-hundred (100%) percent of the equity of the firm. The current ownership of Van Hulzen Asset Management, LLC is as follows: Craig Van Hulzen, 62%, Buttonwood, 15.1% [owned by Craig Van Hulzen, 50% and Jeff Church, 50%], Brad Nicholson, 6% and John Pearce, 1%. Craig Dennis Van Hulzen (CRD Number 2468474) is the firm's Chief Compliance Officer. The firm is not publicly owned or traded. There is an indirect owner of the firm, as disclosed above. The firm manages each client's portfolio on an individualized basis. Clients may impose restrictions on their accounts. The firm does not sponsor any wrap programs. As of December 31, 2009, the firm managed assets on a discretionary basis in the amount of \$88,146,029, representing 448 accounts and on a nondiscretionary basis in the amount of \$4,207,179 representing 46 accounts.

The firm provides asset management services to clients. The firm tailors advisory services to the individualized needs of the client but eliciting all pertinent financial information from the client prior to the commencement of management of the account. Clients may impose restrictions on investing in certain securities.

Fees and Compensation

Form ADV Part 2A, Item 5

Annual fees charged are one and one-half (1.5%) percent of the assets under management with a minimum fee of \$1,200.00. Fees are negotiable to reflect special situations. All contracts are terminable by either party with 30 days written notice. However, there is a five (5) day penalty-free right of rescission available to the client. Any unused fees will be refunded. Consultations are billed at \$150.00 per hour. Approximately 99% of gross revenues for the Firm were from investment supervisory services and 1% from investment advice.

In almost all cases, investment advisory fees are debited directly from respective client accounts. The custodian will send to the client a statement, at least quarterly, indicating all amounts disbursed from the account including the amount of advisory fees paid directly to the adviser.

Custodial services will always be provided by a “qualified custodian” under SEC Rule 206(4)-6.

Firm may provide advice about no-load mutual funds. All clients who receive such advice will be told that there are two levels of fees involved, that is, a fee payable to Firm for the provision of the advice and a fee payable to the fund manager. No fee is based upon capital gains or capital appreciation of assets. Fees are payable quarterly in advance. All unearned or unapplied fees will be refunded at once by Firm to the advisory client. Fees may be negotiable.

In isolated cases, upon client request, an hourly fee of \$150.00 per hour could be charged for miscellaneous consultations.

Performance-Based Fees and Side-By-Side Management

Form ADV Part 2A, Item 6

None.

Types of Clients

Form ADV Part 2A, Item 7

Individuals, pension plans, profit sharing plans, trusts, estates and charitable organizations.

Methods of Analysis, Investment Strategies and Risk of Loss

Form ADV Part 2A, Item 8

Methods of securities analysis will be fundamental analysis, technical analysis, cyclical analysis and charting.

Investment strategies will be long term purchases (securities held at least a year), short term purchases (securities held less than a year), trading (securities sold within than 30 days), margin transactions and option writing.

Investing in securities involves risk of loss that clients should be prepared to bear.

Disciplinary Information

Form ADV Part 2A, Item 9

None.

Other Financial Industry Activities and Affiliations

Form ADV Part 2A, Item 10

The firm is owned by another investment adviser, that is, Van Hulzen Asset Management, LLC. (SEC File No. 801-61884, CRD No. 116632). Van Hulzen Asset Management, LLC is owned by Craig Dennis Van Hulzen (CRD No. 2468474).

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Form ADV Part 2A, Item 11

The Firm has adopted a written Code of Ethics in accordance with SEC Rule 203A-1. Among other things, such Code of Ethics addresses personal trading issues as well as general federal securities law compliance related issues. The Firm's Chief Compliance Officer is responsible for enforcement. Firm will make this Code of Ethics available to any client or prospective client upon request.

Firm or individuals associated with Firm may buy or sell securities identical to those recommended to customers for their personal account.

It is the expressed policy of Firm that no person employed by Firm may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.

Firm or any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client.

As these situations may represent a conflict of interest, Firm has established the following restrictions in order to ensure its fiduciary responsibilities:

- 1) A director, officer or employee of Firm shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No associated person of Firm shall prefer his or her own interest to that of the advisory client;
- 2) Firm maintains a list of all securities holdings for itself, and anyone associated with this advisory practice. These holdings are reviewed on a regular basis by Craig Van Hulzen;
- 3) Firm requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices;
- 4) Any individual not in observance of the above may be subject to termination.

It is further noted that Firm is in and shall continue to be in total compliance with The Insider Trading and securities Fraud Enforcement Act of 1988. Specifically, Firm has adopted a firm wide policy statement outlining insider trading compliance by Firm and its associated persons and other employees. This statement has been distributed to all associated persons and other employees of Firm and has been signed and dated by each such person. A copy of such firm wide policy is left with such person and the original is maintained in a master file. Further, Firm has adopted a written supervisory procedures statement highlighting the steps which shall be taken to implement the firm wide policy. These materials are also distributed to all associated persons and other employees of Firm, are signed, dated, and filed with the insider trading compliance materials. There are provisions adopted for: (1) restricting access to files, (2) providing continuing education, (3) restricting and/or monitoring trading on those securities of which Firm's employees may have non-public information, (4) requiring all of the Firm's employees to conduct their trading through a specified broker or reporting all transactions promptly to Firm, and (5) monitoring the securities trading of the firm and its employees and associated persons.

Brokerage Practices

Form ADV Part 2A, Item 12

The firm will recommend the following brokerage firms: Schwab, TDAmeritrade, Pershing Shareholder Services, and/or Wedbush.

A broker is selected depending on client needs to include types of accounts available, level of service provided, and research capability of the firm. In the majority of cases, the brokerage commission secured for the client is at a discount from the normal retail rate. Continuous review is made of competing commission rates and every attempt is made to obtain the lowest possible commissions. The research products are evaluated for results, accuracy, and timeliness. From time to time, the research obtained from one broker as a result of a transaction in certain client's accounts may be used as a basis for buy or sell decisions in other client's accounts. Clients may pay differing commission rates depending on the broker selected.

Firm is a subscriber to the Reuters/Bridge System. Specifically, Firm has the ability to trade electronically through such system.

Bardin Financial Services may recommend that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, Member SIPC/FINRA, to maintain custody of clients' assets and to effect trades of their accounts. Schwab Institutional provides Bardin Financial Services with access to its institutional trading and operations services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors at no charge to them so long as a total of at least \$10 million of the advisor's clients' account assets are maintained at Schwab Institutional. Schwab Institutional's services include research, brokerage, custody, access, to mutual funds and other investments that are otherwise available only to institutional investors or would require a significantly higher minimum initial investment. Schwab Institutional also makes available to Bardin Financial Services other products and services that benefit Bardin Financial Services but may not benefit its clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), provide research, pricing information and other market data, facilitate payment of Bardin Financial Services fees from its clients' accounts, and assist with back-office support, record-keeping and client reporting. Many of these services generally may be used to service all or a substantial number of Bardin Financial Services' accounts, including accounts not maintained at Schwab Institutional. Schwab Institutional may also provide Bardin Financial Services with other services intended to help Bardin Financial Services manage and further develop its business enterprise. These services may include consulting, publication and presentations on practice management, information technology, business succession, regulatory compliance, and marketing. In addition, Schwab may make available, arrange and/or pay for these types of service to Bardin Financial Services by independent third-parties. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Bardin Financial Services. The availability of Bardin Financial Services of the foregoing products and services is not contingent upon Bardin Financial Services committing to Schwab Institutional any specific amount of business (assets in custody or trading).

"Soft Dollars"

Generally. The Firm may select a broker or dealer in recognition of the value of various services or products,

beyond transaction execution, that a broker-dealer (“broker”) provides where, considering all relevant factors, it believes the broker can provide best execution. The amount of compensation paid to such a broker may be higher than what another, equally capable broker might charge. Selecting a broker in recognition of services or products other than transaction execution is known as paying for those services or products with “soft dollars.” Because many of those services could benefit the Firm, and because the soft dollars used to acquire them will be assets of the Firm’s clients, the Firm could be considered to have a conflict of interest in allocating client brokerage business, including an incentive to effect more transactions than it might otherwise do in order to obtain those benefits. The extent of that conflict depends in large part on the nature and uses of the services and products acquired with soft dollars. Where a particular service or product provides benefits other clients and/or the Firm itself, the firm may allocate the cost among the various persons who receive benefits. The investment management agreements entered into by and between the Firm and its clients generally authorize the Firm to use client soft dollars for a wide range of purposes.

“Research and Brokerage.” The Firm may use soft dollars to acquire a variety of “research” and “brokerage” services and products for which a client would not otherwise be required to pay. A federal statute, Section 28(e) of the Securities Exchange Act of 1934, recognizes the potential conflict of interest involved in this activity but protects investment managers such as the Firm from claims that it involves a breach of fiduciary duty to advisory clients—even if the brokerage commissions paid are higher than the lowest available—if certain conditions and requirements are met. For these purposes, “research” means services or products used to provide lawful and appropriate assistance to the Firm in making investment decisions for clients. Brokerage services and products are those used to effect securities transactions for clients or to assist in effecting those transactions. TO be protected under Section 28(e), the Firm must, among other things, determine that commissions paid are reasonable in light of the value of the brokerage and “research” services and products acquired. Section 28(e)’s “safe harbor” protects the use of client soft dollars even when the research and brokerage services and products acquired are used in making and implementing investment decisions and transactions for other clients. Notwithstanding this protection, the Firm could be considered to have a conflict of interest when it uses soft dollars in this way because it might otherwise pay cash for those services and products and the Firm may have an incentive to use broker-dealers who provide those products and services more than it otherwise would. The types of “research” the Firm expects to acquire include under the Section 28(e) safe harbor include: reports on or other information about particular companies or industries; economic surveys and analyses; recommendations as to specific securities; financial publications; portfolio evaluation services; financial database software and services; computerized news, pricing and order-entry services; analytical software; proxy analysis services and systems, quotation equipment and other computer hardware for use in running software used in investment decision making; and other products or services that may enhance investment decision making. Brokerage services and products (beyond typical execution services) include computer systems and facilities used for such things as communicating orders electronically to executing broker-dealers.

Where a particular service or product that a broker or dealer is willing to provide for soft dollars has not only a “research” application, but is also useful to the Firm for non-“research” purposes, the Firm may allocate the cost of the product or service between its “research” and non-“Research” uses and pay only the “research” portion with soft dollars. The Firm’s interest in making such allocations may differ from clients’ interests in that the Firm has an incentive to designate as great a portion of the cost as “research” as possible in order to permit payment with soft dollars.

Other Services and Products. Where a client has consented, soft dollars may also be used to acquire services and products that provide benefits to the Firm and that may not qualify as “research” and/or to pay expenses otherwise payable by the Firm. These may include hardware and software used in administrative activities. The Firm may use some clients’ soft dollars to pay such expenses and not others’. Using soft dollars for such purposes would not be protected by Section 28(e) and the Firm would have a conflict of interest in doing so, as it would have an incentive to use broker-dealers who provide or pay for products and services for which the Firm would otherwise have to pay cash. Further, if soft dollars are limited, the Firm may have an incentive to cause those expenses to be paid with soft dollars while the clients pay their own expenses (such as custody and

recordkeeping) with cash, rather than through “direct brokerage”, as discussed below.

Review. The Firm monitors transaction results as orders are executed to evaluate the quality of execution provided by the various brokers and dealers it uses, to determine that compensation rates are competitive and otherwise to evaluate the reasonableness of the compensation paid to those brokers and dealers in light of all the factors described above.

Referrals of Investors and Advisory Clients. In selecting a broker, the Firm may consider a broker’s referrals of investors to partnerships sponsored by the Firm or advisory clients to the Firm, the potential for future referrals, and/or a broker-dealer’s willingness to pay third-party finders for such referrals. The conflict of interest involved in using soft dollars to pay for these types of services and products and to defray these types of expenses is also not protected by the Section 28(e) “safe harbor.”

Procedures. Brokers from which the Firm obtains soft dollar services or products generally establish “credits” based on past brokerage business, which may be used to pay or reimburse the Firm for specified expenses. In some cases a broker may suggest a level of future business that would fully compensate the broker for services or products it provides. The actual transactional business with a broker may be less than the suggested level but can—and often will—exceed that level, and “credits” established may exceed the amounts used to acquire services and products. This may be in part because investment activities generate aggregate commissions in excess of the aggregate suggested by brokers providing services and products. And it may be in part because those brokers may also provide superior execution and may therefore be most appropriate for particular transactions. The Firm may also ask a broker who is executing a transaction to “step out” of a portion of the transaction in favor of a broker who has provided or is willing to provide products or services for soft dollars. That is, the executing broker will allow a portion of the overall commissions or other compensation to be paid to the soft-dollar broker. This assists the Firm in acquiring products and services with soft dollars while continuing to obtain best execution.

These procedures are generally consistent with the requirements of Section 28(e) when the products or services acquired constitute “research.” However, Section 28(e)’s “safe harbor” is not available where transactions are effected on a principal basis, as most transactions with market makers in over-the-counter securities are, with a markup or markdown paid to the broker-dealer.

On occasion, firm may aggregate orders.

Review of Accounts

Form ADV Part 2A, Item 13

Accounts are reviewed on a weekly basis. The individual holdings are monitored daily. Mr. Van Hulzen provides the review.

Client Referrals and Other Compensation

Form ADV Part 2A, Item 14

Firm has not entered into any solicitation arrangements.

Other than what is described in Item 12, above, there is no additional compensation being received by firm.

Custody

Form ADV Part 2A, Item 15

None.

Investment Discretion

Form ADV Part 2A, Item 16

Firm is granted limited discretionary authority by clients who sign a “Limited Power of Attorney”. This discretionary authority allows firm, without first obtaining client consent, to determine the securities to be bought or sold, the amount of the securities to be bought or sold and the broker or dealer to be used.

Voting Client Securities

Form ADV Part 2A, Item 17

It is the policy of firm to not vote proxy statements on behalf of advisory clients.

Financial Information

Form ADV Part 2A, Item 18

Because fees are not received more than six months in advance, no financial reporting is required in this section.

Requirements for State-Registered Advisers

Form ADV Part 2A, Item 19

Not applicable.

Additional Information

None.

**Craig D. Van Hulzen
Christopher A. Schreur
Bradley R. Nicholson
John Pearce
Sean Borchardt**

**Bardin Financial Services, Inc.
711 Court Street
Jackson, California 95642**

March 14, 2011

FORM ADV PART 2B. BROCHURE SUPPLEMENT

This brochure supplement provides information about Craig D. Van Hulzen, Christopher A. Schreur, Bradley R. Nicholson, John Pearce and Sean Borchardt that supplements the Bardin Financial Services, Inc. brochure. You should have received a copy of that brochure. Please contact Craig D. Van Hulzen, Chief Compliance Officer if you did not receive Bardin Financial Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about the above named individuals is available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

Form ADV Part 2B, Item 2

Craig D. Van Hulzen

Born 1971.

B.A. Business Administration, Point Loma Nazarene University, San Diego, CA.

Business Background:

Managing Member, Van Hulzen Asset Management, LLC

President, Bardin Financial Services, Inc.

President, GoalPath Financial Planning

Managing Director, Cornerstone Capital Management

Director of Research, First Affirmative Financial Network

Representative, OLDE Discount Stock Brokers

Representative, Financial Network Investment Corp.

Christopher A. Schreur

Born 1969

Education: B.A. Economics and Political Science, Colorado College, 1992

Background:

Van Hulzen Asset Management, Chief Investment Officer, 7/06 to Present

Los Alamos National Bank, Chief Bank Investment Officer, 7/02 - 6/06

Rikoon-Carret Investment Advisors, Chief Investment Officer, 1/00 – 6/02

First Affirmative Financial Network, 4/93 – 12/99

Bradley R. Nicholson, CFP

Born 1979

Education: Christian Heritage College, El Cajon, CA; B.S., Mathematics, 2001

CFP Professional Education Program Certificate, Denver, CO

Background:

Van Hulzen Asset Management, Vice President, 03/07 to Present

Van Hulzen Asset Management, Director of Client Services, 04/03 - 2/07

First Magnus Financial, Assistant Underwriter, 10/02 – 03/03

John Pearce

Born 1972.

B.A. Economics, University of Virginia, Charlottesville, VA

M.S. Accountancy, University of Charleston, Charleston, SC

Business Background:

Managing Director, Van Hulzen Asset Management, LLC (May 2009-Present)

Managing Director, Iron Horse Partners LLC (April 2008-Present)

Director, Credit Suisse Securities (February 2002-November 2007)

Senior Associate, HOLT Value Associates (August 1999-February 2002)

Senior Consultant, Arthur Andersen LLP (December 1995-August 1999)

Sean Borchardt

Born 1968

Education: B.S., Agriculture Marketing, California State University, Fresno, 1994

Background:

Investment Advisor, Van Hulzen Asset Management, LLC, 5/2009 to Present

Investment Advisor, Beechwood Wealth Advisors, LLC, 4/2008 to 4/2009

Investment Advisor, Beechwood Advisory Group, LLC, 01/2006 to 3/2008

Registered Representative, ePlanning Securities, Inc., 01/2006 to 3/2008

Insurance Agent, New York Life Insurance Co., 02/2002 to 12/2005

Sales Manager, Copper Hills Fruit Sales, LLC., 02/1998 to 02/2002

Sales Manager, Sales King International, 01/1997 to 02/1998

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Disciplinary Information

Form ADV Part 2B, Item 3

None.

Other Business Activities

Form ADV Part 2B, Item 4

The firm is owned by another investment adviser, that is, Van Hulzen Asset Management, LLC. (SEC File No. 801-61884, CRD No. 116632). Van Hulzen Asset Management, LLC is owned by Craig Dennis Van Hulzen (CRD No. 2468474).

Additional Compensation

Form ADV Part 2B, Item 5

See item 4, above.

Supervision

Form ADV Part 2B, Item 6

Mr. Van Hulzen supervises all individuals associated with the firm.

Requirements for State-Registered Advisers

Form ADV Part 2B, Item 7

Not applicable.