

**INFORMATIONAL BROCHURE SUPPLEMENT FOR
CLIENTS AND PROSPECTIVE CLIENTS
OF
RAPAPORT CAPITAL MANAGEMENT, INC.
3628 WALNUT HILLS AVENUE, #101
CLEVELAND, OHIO 44122-4484
(216) 464-6969**

Regarding Leonard Allen Rapaport

This Brochure Supplement provides information about Leonard Allen Rapaport that supplements the Rapaport Capital Management, Inc. Brochure. You should have received a copy of the Brochure. Please contact Leonard Allen Rapaport if you did not receive the Rapaport Capital Management, Inc. Brochure or if you have any questions about the contents of this supplement.

Additional information about Leonard Allen Rapaport is available on the SEC's website at: www.adviserinfo.sec.gov.

March 2011

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Item 1. Educational Background and Business Experience

We require our advisory personnel to have at least an undergraduate degree.

Leonard Allen Rapaport, our President and advisor, has a Bachelor of Science Degree from Ohio University. Leonard has owned and managed Rapaport Capital Management since January of 1991. He was Director and Executive Vice President of Roulston & Company, Inc. from 1963-1990 and a past director of the University Club and Actron Manufacturing.

Item 2. Disciplinary Information

We have never done anything that would require disciplinary disclosure to you.

Item 3. Other Business Activities

We are not involved, other than as investors, in investment-related business activities other than our investment advisory services to you. We may buy or sell securities for ourselves that we recommend to you, as well as securities which are not recommended. These personal trading transactions, however, are not permitted to adversely affect client trades.

Item 4. Additional Compensation

We do not pay money to or share fees with anyone in exchange for client referrals, and we do not receive economic benefit from other financial industry participants or anyone else other than the advisory fees we earn from our clients, in connection with the investment advisory and wealth management services we provide to our clients.

Item 5. Supervisor

At Rapaport Capital Management, our Chief Compliance Officer is Leonard Allen Rapaport, and you can reach him at (216) 464-6969.

Item 6. Requirements for State-Registered Advisers

We have not been involved in or otherwise found liable in an arbitration alleging damages in excess of \$2,500 or a civil, self-regulatory or administrative proceeding, in both cases involving investment-related activity, fraud, theft, bribery or other dishonest, unfair or unethical practices.

None of us has been the subject of a bankruptcy proceeding.