

Form ADV Part 2B: Brochure Supplement

Alexander Richard Black

Interinvest Corporation
192 South Street, Suite 350
Boston, MA 02111
617-723-7870

March 29, 2012

This brochure provides information about Alexander R. Black that supplements the Interinvest brochure. You should have received a copy of that brochure. Please contact Stanley T. Schmidt, President, Interinvest Corporation if you did not receive Interinvest's brochure or if you have any questions about the contents of this supplement.

Additional information about Alexander R. Black is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Alexander Black was born in 1983. He received a B.A. from Swarthmore College and a M.Sc. from the London School of Economics. Mr. Black is a Portfolio Manager at Interinvest Corporation, having joined the company in March 2009. Mr. Black previously worked at York Capital management Global Advisors, LLC as an Analyst and at Interinvest Consulting Corporation of Canada Ltd., also as an analyst. Mr. Black is a Chartered Financial Analyst*.

Item 3: Disciplinary History

There is no disciplinary history to report.

Item 4: Other Business Activities

There are no outside business activities to report.

Item 5: Additional Compensation

There is no additional compensation to report.

Item 6: Supervision

All recommendations for the purchase or sale of any securities are approved in advance by either Interinvest's Chief Investment Officer, its President or a Portfolio Manager.

Furthermore, the Chief Investment Officer as well as the Chief Compliance Office review all client accounts regularly.

Supervision of Mr. Black is overseen by the Company's President, Stanley T. Schmidt (617-723-7870) as well as its Chief Investment Officer, Dr. Hans Peter Black (514-393-3232),

Item 7: Requirements for State-Registered Advisers

There is no additional information to Report.

* The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals. There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to: • Place their clients' interests ahead of their own • Maintain independence and objectivity • Act with integrity • Maintain and improve their professional competence • Disclose conflicts of interest and legal matters

Global Recognition Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

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Dr. Hans Peter Black

Interinvest Corporation
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Additional information about Dr. Hans P. Black is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Dr. Hans Peter Black was born in 1953. He received a B.Sc., *Magna cum laude*, from Union College and a M.D.C.M. from McGill University. Dr. Black is the founder and Chief Investment Officer of Interinvest Corporation. Dr. Black has been managing investment funds since 1979.

Item 3: Disciplinary History

In 2007 Dr. Hans Black was fined in Quebec, Canada by the Autorité des Marchés Financiers ("AMF"), the Quebec financial regulatory authority, for failing to disclose in a timely basis to the AMF lawsuits to which he was a party. Dr. Black was registered with the AMF in Quebec as an investment advisor and the AMF previously had a requirement that registered persons must disclose to the AMF within ten days all civil actions to which they are a party where the total value of the action is greater than CAD \$50,000 regardless of whether the suit is connected to the person's registration or involvement in the investment business.

Item 4: Other Business Activities

Dr. Black is the founder and Chairman of Interinvest Consulting Corporation of Canada, Ltd, an independent asset management firm based in Montreal, Canada. Interinvest Consulting Corporation of Canada and Interinvest Corporation offer similar services to their respective clients and share some resources.

Dr. Black sits on the board of directors of Amorfix Life Sciences Ltd., a Toronto Stock Exchange listed pharmaceutical company. Dr. Black also sits on the Board of Directors of Williams Creek Gold Limited, a TSX Venture Exchange listed gold company and on the Board of Directors of Tyhee Gold Corp., also a TSX Venture Exchange listed gold company.

Item 5: Additional Compensation

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Stanley T. Schmidt

Interinvest Corporation
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Additional information about Stanley T. Schmidt is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Stanley T. Schmidt was born in 1948 and received a B.A. from Cornell University. Mr. Schmidt is President of Interinvest Corporation, having joined the company in 1985. Mr. Schmidt previously worked at Dean Witter Reynolds. Mr. Schmidt is a Chartered Financial Analyst*.

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Item 4: Other Business Activities

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Item 5: Additional Compensation

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