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**Disclosure Brochure  
Form ADV Part IIB  
Brochure Supplement**

**January 2011**

**This brochure supplement provides information about Investment Advisory Representatives of CPA Investment Solutions, LLC (CPAIS). You should have received a copy of the CPAIS brochure. Please contact our office if you did not receive the CIS brochure or if you have any questions about the contents of this supplement.**

**Additional information about CPAIS representatives is available on the CIS website at [www.CPAinvestmentsolutions.com](http://www.CPAinvestmentsolutions.com) and the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**



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## 1. Thomas N. Alvaré, CPA/PFS® (Tom)

- a. Educational Background and Business Experience for the last five years of Thomas N. Alvaré, CPA/PFS®:
  - Tom is the Managing Member, Chief Compliance Officer, and has been a Financial Advisor for CIS since 2003. He has also been the Managing Member, CCO, as well as a Financial Advisor for CPA Investment Solutions, LLC (CPAIS) since 2001.
  - Tom is a Certified Public Accountant (CPA) and a Personal Financial Specialist (PFS). To attain the CPA designation, the requirements are to have received a bachelor's degree, completed 24 credits in accounting, complete two years of experience including 800 hours of audit or related experience in a CPA firm and must pass the CPA Exam. To maintain his CPA designation, he must remain a CPA in good standing and complete a minimum of 80 hours of continuing education, including 4 hours in ethics, within a two year period and pay a renewal fee.
  - The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.
  - Born in 1954. Attended one year at Temple University in Philadelphia, PA, majoring in Accounting, and then graduated from Pennsylvania State University in University Park, PA with a BS in Accounting.
- b. Disciplinary Information
  - None.
- c. Other Business Activities
  - Not applicable
- d. Additional Compensation
  - Not applicable
- e. Supervision
  - Not applicable
- f. Requirements for State-Registered Advisers
  - Not applicable.

## 2. Ryan C. Barrett, CFP®

### a. Educational Background and Business Experience for the last five years of Ryan C. Barrett, CFP®:

- Ryan has been a Financial Advisor for CIS, as well as, CPAIS since February 2007.
- Prior to working at CIS/CPAIS, Ryan held a position as a Investment Manager with The Vanguard Group in Malvern, PA, from 1999 to 2006.
- Ryan is a Certified Financial Planner (CFP®). To attain a CFP® designation one must have a bachelor's degree, meet the additional educational requirements of the CFP Board, pass the CFP® Certification Examination, have three years of relevant personal financial planning experience and pass the CFP Board's Fitness Standards for Candidates and Registrants. To maintain his CFP designation, he must complete 30 hours of continuing education every two years and pay a renewal fee.
- Born in 1977. He graduated from Pennsylvania State University, University Park, PA with a B.A. in Economics, minor in Business Law.

### b. Disciplinary Information

- None.

### c. Other Business Activities

- Not applicable.

### d. Additional Compensation

- Not applicable.

### e. Supervision

- Not applicable.

### f. Requirements for State-Registered Advisers

- Not applicable.

### 3. Robert G. Heitsenrether

a. Educational Background and Business Experience for the last five years of Robert G. Heitsenrether:

- Robert (Bob) has been an Investment and Financial Advisor with CIS and CPAIS since March 2009.
- Prior to joining CIS/CPAIS, Bob held the positions of Vice President, Financial Advisor at Alliance Bernstein from 2006 to 2008.
- Born in 1963, Bob graduated from Syracuse University, Syracuse, NY, with a B.S. degree in Marketing and Management Information Systems. He also attended an International Marketing program at Northwestern University

b. Disciplinary Information

- None.

c. Other Business Activities

- Not applicable.

d. Additional Compensation

- Not applicable.

e. Supervision

- Not applicable.

f. Requirements for State-Registered Advisers

- Not applicable.

#### **4. William T. Reynard, CFP®**

a. Educational Background and Business Experience for the last five years of William T. Reynard, CFP®:

- William (Bill) has been a Financial Advisor for CIS, as well as, CPAIS since January 2007.
- Prior to working at CIS/CPAIS, Bill held a position as a Financial Planner with The Vanguard Group in Malvern, PA, from 1998 to 2006.
- Bill is a Certified Financial Planner (CFP®). To attain a CFP® designation one must have a bachelor's degree, meet the additional educational requirements of the CFP Board, pass the CFP® Certification Examination, have three years of relevant personal financial planning experience and pass the CFP Board's Fitness Standards for Candidates and Registrants. To maintain his CFP designation, he must complete 30 hours of continuing education every two years and pay a renewal fee.
- Born in 1973, Bill attended and graduated from West Chester University, West Chester, PA with a B.S. in Economics.

b. Disciplinary Information

- None.

c. Other Business Activities

- Not applicable.

d. Additional Compensation

- Not applicable.

e. Supervision

- Not applicable.

f. Requirements for State-Registered Advisers

- Not applicable.



## 5. Robert M. Vogel, CFP®

### a. Educational Background and Business Experience for the last five years of Robert M. Vogel, CFP®:

- Robert is the Chief Investment Officer and has been a Financial Advisor for CIS, as well as, CPAIS since May 2006.
- Robert is a Certified Financial Planner (CFP®). To attain a CFP® designation one must have a bachelor's degree, meet the additional educational requirements of the CFP Board, pass the CFP® Certification Examination, have three years of relevant personal financial planning experience and pass the CFP Board's Fitness Standards for Candidates and Registrants. To maintain his CFP designation, he must complete 30 hours of continuing education every two years and pay a renewal fee.
- Born in 1972, Robert Attended Gettysburg College from 1995 to 1997 then graduated from West Chester University, West Chester, PA with a B.A. in Philosophy. Robert also attended the US Naval Academy from 1991 to 1992.

### b. Disciplinary Information

- None.

### c. Other Business Activities

- Not applicable.

### d. Additional Compensation

- Not applicable.

### e. Supervision

- Not applicable.

### f. Requirements for State-Registered Advisers

- Not applicable.