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**Brochure Supplement**  
(Part 2B of Form ADV)

**Mount Lucas Management LP**  
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This brochure supplement provides information about Paul R. DeRosa that supplements the Mount Lucas Management LP Firm Brochure. You should have received a copy of that brochure. Please contact Paul R. DeRosa, Chairman, if you did not receive the Mount Lucas Management LP Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about Mount Lucas Management LP also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

March 29, 2012

## **2. Educational Background and Business Expertise**

Paul R. DeRosa is the Chairman of Mount Lucas Management LP. Mr. DeRosa was a Principal and Director of Mount Lucas Management Corp. when it merged with CA Partners, Inc., which he joined in January 1999. Mr. DeRosa began his career in the securities industry as the money market economist in Citibank's bond trading division. He later became the bank's chief proprietary bond trader and subsequently head of Citibank's financial derivative and capital markets businesses in North America. In 1986 Mr. DeRosa joined E.F. Hutton Co. as co-head of bond trading with particular responsibility for mortgage trading and finance. In 1989 he helped to establish Eastbridge Holdings Inc., a bond and currency trading company in New York, and served as President and CEO from June 1995 to June 1998. Mr. DeRosa holds a Ph.D. in Economics from Columbia University. Mr. DeRosa was born in 1941.

## **3. Disciplinary Information**

Paul R. DeRosa does not have any legal or disciplinary events to disclose.

## **4. Other Business Activities**

Paul R. DeRosa is registered with the CFTC as an Associated Person of Mount Lucas Management LP. Mr. DeRosa acts as the Director of Ambac Financial Group and Interinvest Bancshares Corporation. Mr. DeRosa's compensation from these positions do not amount to a substantial portion of his income as he spends less than 10% of his time, combined, as an outside Director to these entities.

## **5. Additional Compensation**

Paul R. DeRosa does not receive any additional compensation for providing advisory services.

## **6. Supervision**

Internal controls are reviewed annually by Steve Y. Lehrer, CPA of Parkview Risk Advisors. Mr. Lehrer can be reached at (917) 434-3541.