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**Brochure Supplement**  
(Part 2B of Form ADV)

**Mount Lucas Management LP**  
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This brochure supplement provides information about Roger E. Alcaly that supplements the Mount Lucas Management LP Firm Brochure. You should have received a copy of that brochure. Please contact Roger E. Alcaly, Director of General Partner, if you did not receive the Mount Lucas Management LP Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about Mount Lucas Management LP also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

June 30, 2011

## **2. Educational Background and Business Expertise**

Roger E. Alcaly, is a Director of MLM LLC, the General Partner of Mount Lucas Management LP. Mr. Alcaly became a principal and Director of Mount Lucas Management Corporation when it merged with CA Partners, Inc., a company he formed with Messrs. Rudderow and Vannerson in 1990. Prior to helping form CA Partners, Mr. Alcaly was active in leveraged acquisitions, merger arbitrage, and value-oriented equity investing, first as a partner of Kellner DiLeo & Co. and KD Equities, and then at Riverside Capital, a company he formed after leaving those firms in May 1987. Before joining Kellner DiLeo, Mr. Alcaly served as Assistant Director of the Council on Wage and Price Stability and as a Senior Economist at the Federal Reserve Bank of New York, and taught Economics at Columbia University. Mr. Alcaly holds a B.A. from Amherst College and a Ph.D. in Economics from Princeton University. Mr. Alcaly was born in 1941.

## **3. Disciplinary Information**

Roger E. Alcaly does not have any legal or disciplinary events to disclose.

## **4. Other Business Activities**

Roger E. Alcaly is registered as an Associated Person of Mount Lucas Management LP and does not engage in or maintain any other financial industry activities or affiliations.

## **5. Additional Compensation**

Roger E. Alcaly does not receive any additional compensation for providing advisory services.

## **6. Supervision**

Internal controls are reviewed annually by Steve Y. Lehrer, CPA of Parkview Risk Advisors. Mr. Lehrer can be reached at (917) 434-3541.