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Brochure Supplement
(Part 2B of Form ADV)

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This brochure supplement provides information about David Aspell that supplements the Mount Lucas Management LP Firm Brochure. You should have received a copy of that brochure. Please contact David Aspell, Portfolio Manager, if you did not receive the Mount Lucas Management LP Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about David Aspell is available on the SEC's website at www.adviserinfo.sec.gov.

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2. Educational Background and Business Expertise

David Aspell, Portfolio Manager, joined Mount Lucas in 2011 as the firm's Chief Risk Officer. Prior to joining Mount Lucas, Mr. Aspell spent approximately 6 years at Man Group as a Senior Risk Manager, working in London, New York, and Chicago. Mr. Aspell holds a Masters degree from Nottingham University.

3. Disciplinary Information

David Aspell does not have any legal or disciplinary events to disclose.

4. Other Business Activities

David Aspell is registered with the Commodity Futures Trading Commission (CFTC) as an Associated Person of Mount Lucas Management LP and does not otherwise engage in or maintain any other financial industry activities or affiliations.

5. Additional Compensation

David Aspell does not receive any additional compensation for providing advisory services.

6. Supervision

Internal controls are reviewed annually by the firm's Chief Compliance Officer, Gregory J. Cox, CFA. Mr. Cox can be reached at (267) 759-3514.