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Brochure Supplement
(Part 2B of Form ADV)

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This brochure supplement provides information about Gerald L. Prior III that supplements the Mount Lucas Management LP Firm Brochure. You should have received a copy of that brochure. Please contact Gerald L. Prior III, Chief Operating Officer, if you did not receive the Mount Lucas Management LP Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about Gerald L. Prior III is available on the SEC's website at www.adviserinfo.sec.gov.

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2. Educational Background and Business Expertise

Gerald L. Prior, III is Chief Operating Officer of Mount Lucas Management LP and a Manager of its General Partner, MLM LLC. Mr. Prior joined the predecessor to Mount Lucas Management LP (Mount Lucas Management Corp) in 1997. He served as portfolio manager for MLM Index™, for MLM Symmetry™ and for custom quantitative derivative products. Previously, he was responsible for maintaining the firm's investment technology infrastructure and for conducting extensive portfolio research using futures modeling. Mr. Prior's particular expertise is in the development, implementation, and oversight of the firm's proprietary models, and their execution through the trading operation. Mr. Prior graduated cum laude in 1997 from Villanova University with a B.S. in Mathematics.

3. Disciplinary Information

Gerald L. Prior, III does not have any legal or disciplinary events to disclose.

4. Other Business Activities

Gerald L. Prior, III is registered with the Commodity Futures Trading Commission (CFTC) as an Associated Person of Mount Lucas Management LP and does not otherwise engage in or maintain any other financial industry activities or affiliations.

5. Additional Compensation

Gerald L. Prior, III does not receive any additional compensation for providing advisory services.

6. Supervision

Internal controls are reviewed annually by the firm's Chief Compliance Officer, Gregory J. Cox, CFA. Mr. Cox can be reached at (267) 759-3514.