

**Item 1: Cover Page**  
**Part 2B of Form ADV: Brochure Supplement**  
**May 2019**

**Miste L. Cliadakis**

**Altum Wealth Advisors, LLC**  
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**Chico, California 95926**  
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**Firm Contact:**  
**Miste L. Cliadakis**  
**Chief Compliance Officer**

This brochure supplement provides information about Miste L. Cliadakis that supplements our brochure. You should have received a copy of that brochure. Please contact Mrs. Cliadakis if you did not receive Bay Cliadakis & Associates, LLC dba Altum Wealth Advisors, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mrs. Cliadakis is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #4053534.

## Item 2: Educational Background & Business Experience

**Miste Lee Cliadakis**

**Year of Birth:** 1971

### **Business Background:**

- 05/2019 – Present Altum Wealth Advisors, LLC; Chief Compliance Officer & Investment Adviser Representative
- 05/2019 – Present Purshe Kaplan Sterling Investments, Inc.; Registered Representative
- 05/2012 – Present Altum Wealth Advisors, LLC; Managing Director
- 05/2012 – 05/2019 First Allied Advisory Services, Inc.; Investment Adviser Representative
- 05/2012 – 05/2019 First Allied Securities, Inc.; Registered Representative
- 01/2009 – 04/2012 Raymond James Financial Services, Inc.; Registered Representative
- 03/1997 – 04/2012 Tri Counties Bank; Registered Representative

### **Exams, Licenses & Other Professional Designations:**

- 07/2007: Series 66 Exam
- 08/2003: Series 51 Exam
- 01/2000: Series 7 & 24 Exams
- 11/1999: Series 63 Exam
- 10/2015: Accredited Investment Fiduciary (AIF®)
- 11/2013: Certified Wealth Strategist (CWS®)
- 10/1999: California Insurance license

### **Accredited Investment Fiduciary (AIF®)**

The AIF® designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF® designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF® Code of Ethics. In order to maintain the AIF® designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

### **Certified Wealth Strategist (CWS®)**

The CWS® was designed to respond to an industry need for a practitioner oriented, application-based certification experience. The CWS® program makes sure that each of the professionals are competent and confident in bringing up issues that high net worth individuals face. Pre-requisites for CWS® are: 3+ years' experience in the financial services industry, must have significant experience in a client-facing role, or a 4-year degree from an accredited school. It's strongly recommend you have one of the following: Series 6, Series 7, Series 65, CPA License, Attorney License, Chartered Life Underwriter, or Chartered Financial Consultant

CWS® program includes a 2 day instructor-led class CWS®I - Sales & Practice Management Skill and a self-directed Study on 13 Wealth Management Issues, 10 Study Guides and a Reference Guide –

technical drill down, case studies, and discussion points with clients on each of 13 wealth management issues, 2 textbooks for supplemental reading (Concepts for Professionals & Critical Concerns of Estate Planners), Wealth Management Advisors Audio Series CD's, 10 interactive e-learning lessons (approximately 1 hour each), 10 technical assessments – about 30 questions each, 2 day instructor-led class CWS® II - Client Interaction Skills, Cannon interviews - Interviewing Techniques, Presentation Skills and the CAPSTONE Project - The final project is all about applying what you have learned. Training takes approximately 6 months – About 4 hours per week is typical.

### **Item 3: Disciplinary Information<sup>1</sup>**

In 2012, while employed as a registered representative at Raymond James Financial Services, Inc., Mrs. Cliadakis inadvertently signed on behalf of another financial advisor without authorization, which resulted in her discharge. For additional information please search CRD #4053534 at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 4: Other Business Activities**

Mrs. Cliadakis is a registered representative of Purshe Kaplan Sterling Investments, Inc., member FINRA/SIPC, and licensed insurance agent. She may offer products and receive normal and customary commissions as a result of these transactions. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation earned. To mitigate this potential conflict, Mrs. Cliadakis, as a fiduciary, will act in the client's best interest.

Mrs. Cliadakis has also been a volunteer instructor at Osher Lifelong Learning Institute at CSU Chico since January 2012. As such, she conducts classes on money and investing. Mrs. Cliadakis devotes 4 hours per month to this activity.

Additionally, beginning February 1997, Mrs. Cliadakis provides notary services as a Notary Public and devotes 1 hour per month to this activity.

### **Item 5: Additional Compensation**

Mrs. Cliadakis does not receive any other economic benefit for providing advisory services in addition to advisory fees.

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<sup>1</sup> Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

### **Item 6: Supervision**

Steven Cliadakis is a principal of Altum Wealth Advisors, LLC and as such supervises and monitors Mrs. Cliadakis's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Cliadakis if you have any questions about Mrs. Cliadakis's brochure supplement at (530) 924-0110.

### **Item 7: Requirements for State-Registered Advisers**

Mrs. Cliadakis has not been involved in any arbitration claim. Furthermore, she has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.