

Paul L. Miller

Part 2B of Form ADV for Penn Investment Advisors, Inc.

Brochure Supplement

Item 1: Cover Page

This brochure supplement provides information about Paul L. Miller, Financial Advisor, that supplements the Penn Investment Advisors, Inc. (“Penn Investment Advisors”) brochure. You should have received a copy of that brochure. Please contact our home office at 1.800.626.1027 if you did not receive a copy of Penn Investment Advisors’ brochure or if you have any questions about the contents of this supplement.

Additional information about Paul Miller is available on the SEC’s website at www.advisorinfo.sec.gov.

Penn Investment Advisors, Inc.
107 Floral Vale Blvd.
Yardley, Pennsylvania 19067
1.800.626.1027
www.penncommunitybank.com

Brochure Supplement Effective Date: March 27, 2019

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Investments Managed by Penn Investment Advisors are not FDIC insured, May Lose Value, Have no Bank Guarantee, are not a Deposit, and are not Insured by any Federal Government Entity.

Item 2: Educational Background and Business Experience

Name: Paul L. Miller

Title: Vice President, Financial Advisor

Education:

RMA, Retirement Management Advisor 2018

B.A., Finance, University of Delaware 1998

Employment:

| | |
|----------------|---|
| 2014 – Present | Vice President, Financial Advisor Penn Investment Advisors, Inc. |
| 2018 – Present | Registered Representative PTS Brokerage, LLC |
| 2016 – 2018 | Registered Representative Investment Professionals, Inc. |
| 2007 – 2014 | Investment Advisor Representative, Analyst Longview Capital Management LLC |
| 2009 – 2012 | Registered Representative Sunbelt Securities |
| 2007 – 2009 | Registered Representative ING Financial Advisors Inc. |
| 1998 – 2007 | Registered Representative H&R Block Financial Advisors Inc. |

Item 3: Disciplinary Information

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Paul L. Miller.

Item 4: Other Business Activities

Paul L. Miller is a registered representative of PTS Brokerage, LLC ("PTS"). From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Penn Investment Advisors, Inc. ("PIA") always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of PIA in their capacity as a registered representative of PTS.

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Item 5: Additional Compensation

Other than a regular salary, Paul L. Miller does not receive any economic benefit for providing advisory services. Paul L. Miller does not receive any sales awards or other prizes, and any bonus received is not based, even in part, on the number or amount of sales, client referrals, or new accounts.

Item 6: Supervision

Penn Investment Advisors supervises the supervised person through its compliance program. The firm (1) has adopted and implemented written policies and procedures reasonably designed to prevent violations by the firm and its supervised persons; (2) reviews, at least annually, the adequacy and effectiveness of the policies and procedures; (3) has designated a chief compliance officer who is responsible for administering the policies and procedures; and (4) maintains records of the policies and procedures and annual reviews. The firm monitors the advice the supervised person provides to clients by regular reviews of the transactions in client accounts. The person responsible for supervising the supervised person's advisory activities on behalf of the firm is George R. Breuninger, Chief Compliance Officer, he can be reached at 1.800.626.1027.

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