

This brochure supplement provides information about Rob Eric Wedel that supplements the Foundations Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact Rob Eric Wedel, Financial Advisor if you did not receive Foundations Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Rob Eric Wedel is also available on the SEC's website at www.adviserinfo.sec.gov.



Form ADV Part 2B – Individual Disclosure Brochure

for

Rob Eric Wedel

Investment Adviser Representative

CRD Number: 2459397

Foundations Asset Management, LLC
3601 C Street, Suite 822
Anchorage, Alaska, 99503
(907) 754-3600
www.famanagement.com
rob@famanagement.com

UPDATED: 10/22/2019

Item 2: Educational Background and Business Experience

Name: Rob Eric Wedel

Born: 1969

Education Background and Professional Designations:

Education:

Rob Eric Wedel has no formal education after high school.

Business Background:

2009 – Present	Financial Advisor Foundations Asset Management, LLC
2009 – 2013	Registered Representative Cambridge Investment Research, Inc.
2004 – 2009	Financial Advisor Capital Analysts Incorporation

Item 3: Disciplinary Information

On July 24th, 2019, without admitting or denying the findings of the SEC, FAM and its principals elected to enter into a settlement agreement with the SEC regarding violations related to the sale of investments in Alaska Financial Company III, LLC. The SEC's order finds that from May 2013 to June 2016, FAM's client disclosures were inadequate as they related to conflicts of interest and compensation from the fund, and their form ADV failed to disclose the same. The order also found that FAM should have registered as a broker dealer to accept a portion of the income received the SEC deemed as commission, as opposed to management fees. Without admitting or denying the findings, FAM and its principals agreed to pay disgorgement, interest and fines. The SEC order also includes a cease and desist order regarding the Alaska Financial Company, and a voluntary undertaking by FAM to relinquish its right to receive any additional fees from the program.

Item 4: Other Business Activities

Rob Eric Wedel is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. FAM always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of FAM in their outside capacity.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, or commissions from his role as an insurance agent, Rob Eric Wedel does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Foundations Asset Management, LLC.

Item 6: Supervision

As co-owner and representative of Foundations Asset Management, LLC, Rob Eric Wedel works closely with co-owner Michael Shamburger to supervise all duties and activities of the firm. Rob Eric Wedel's contact information is on the cover page of this disclosure document.