



BROCHURE SUPPLEMENT

COPPER ROCK CAPITAL PARTNERS, LLC

200 Clarendon Street, 51st Floor

Boston, MA 02116

Phone Number: 617-369-7100

Date of Supplement: March 8, 2019

This Brochure supplement provides information about the individual portfolio managers of Copper Rock Capital Partners, LLC ("Copper Rock") that supplements the Copper Rock brochure. You should have received a copy of that brochure. Please contact Jeff Gates, Chief Compliance Officer, at 617-369-7158 or jgates@copperrockcapital.com if you did not receive Copper Rock's brochure or if you have any questions about the contents of this supplement. Copper Rock's portfolio managers are listed below:

Stephen P. Dexter

H. David Shea, CFA*

Timothy E. Codrington

David L. Dineen, CFA*

* The Chartered Financial Analyst (CFA) designation is an international professional certification offered by the CFA Institute (formerly AIMR) to financial analysts who complete a series of three examinations. To become a CFA Charter holder candidates must pass each of three six hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. There are no continuing education or ongoing experience requirements.

COPPER ROCK CAPITAL PARTNERS, LLC

Stephen P. Dexter

Chief Investment Officer, Chairman of the Board and Portfolio Manager

(since 11/2008)

Educational Background and Business Experience

Stephen P. Dexter

(b. 1958)

Education: University of Wisconsin, B.A., 1980; M.B.A 1983.

Former Positions:

- Putnam Investments; Chief Investment Officer, Senior Portfolio Manager and Managing Director (06/1999 – 10/2008).
- Kemper Investments, Inc. Senior Vice President and Senior Portfolio Manager (03/1986-06/1999).

Disciplinary Information

Copper Rock is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Stephen P. Dexter has no reportable disciplinary information.

Other Business Activities

Copper Rock is required to disclose all material facts regarding any investment-related business or occupation of its supervised persons which create a material conflict of interest with clients. There is no information reportable for Stephen P. Dexter.

Additional Compensation

Copper Rock is required to disclose all material facts regarding any economic benefit provided to a Copper Rock supervised person by someone who is not a client (including sales awards and other prizes). There is no information reportable for Stephen P. Dexter.

Supervision

The advice Stephen P. Dexter provides to clients is monitored by the investment team, including his fellow portfolio managers. The investment teams generally meet on a daily basis to review the performance of each strategy. The investment teams also generally review portfolio risk measures on a daily basis to ensure various risk measures for each strategy are consistent with expectations. Copper Rock's portfolio managers and compliance personnel monitor portfolios for compliance with investment guidelines.

Questions regarding Stephen P. Dexter's advisory activities on behalf of Copper Rock may be directed to any Copper Rock portfolio manager listed below.

| | |
|-----------------------|-------------------------------|
| H. David Shea, CFA* | telephone number 617-369-7127 |
| Timothy E. Codrington | telephone number 617-369-7109 |
| David Dineen, CFA* | telephone number 617-369-7121 |

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COPPER ROCK CAPITAL PARTNERS, LLC

H. David Shea, CFA*

Portfolio Manager

(since 11/2008)

Educational Background and Business Experience

H. David Shea, CFA*

(b. 1962)

Education: Tufts University, B.A., 1984.

Former Positions:

- Putnam Investments; Portfolio Manager and Senior Vice President (05/2006 – 10/2008);
- Citigroup Asset Management; Director of Quantitative Research (04/2000-12/2005);
- Independence Investment Associates; Senior Vice President (04/1997-04/2000).

Disciplinary Information

Copper Rock is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. H. David Shea has no reportable disciplinary information.

Other Business Activities

Copper Rock is required to disclose all material facts regarding any investment-related business or occupation of its supervised persons which create a material conflict of interest with clients. There is no information reportable for H. David Shea.

Additional Compensation

Copper Rock is required to disclose all material facts regarding any economic benefit provided to a Copper Rock supervised person by someone who is not a client (including sales awards and other prizes). There is no information reportable for H. David Shea.

Supervision

H. David Shea is supervised by Stephen P. Dexter, Chief Investment Officer, Global Equities.

The advice H. David Shea provides to clients is monitored by the investment team, including his fellow portfolio managers. The investment teams generally meet on a daily basis to review the performance of each strategy. The investment teams also generally review portfolio risk measures on a daily basis to ensure various risk measures for each strategy are consistent with expectations. Copper Rock's portfolio managers and compliance personnel monitor portfolios for compliance with investment guidelines.

Questions regarding H. David Shea's advisory activities on behalf of Copper Rock may be directed to Stephen P. Dexter at 617-369-7108.

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COPPER ROCK CAPITAL PARTNERS, LLC

Timothy E. Codrington

Portfolio Manager

(since 2/2015)

Educational Background and Business Experience

Timothy E. Codrington

(b. 1973)

Education: Harvard University, B.A., 1995; Harvard Business School, M.B.A. 2001.

Former Positions:

- AGF Management Ltd. Canada; Associate Portfolio Manager (08/2012 – 12/2012);
- Putnam Investments; Portfolio Manager and Senior Vice President (06/2001-04/2012);

Disciplinary Information

Copper Rock is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Timothy E. Codrington has no reportable disciplinary information.

Other Business Activities

Copper Rock is required to disclose all material facts regarding any investment-related business or occupation of its supervised persons which create a material conflict of interest with clients. There is no information reportable for Timothy E. Codrington.

Additional Compensation

Copper Rock is required to disclose all material facts regarding any economic benefit provided to a Copper Rock supervised person by someone who is not a client (including sales awards and other prizes). There is no information reportable for Timothy E. Codrington.

Supervision

Timothy E. Codrington is supervised by Stephen P. Dexter, Chief Investment Officer, Global Equities.

The advice Timothy E. Codrington provides to clients is monitored by the investment team, including his fellow portfolio managers. The investment teams generally meet on a daily basis to review the performance of each strategy. The investment teams also generally review portfolio risk measures on a daily basis to ensure various risk measures for each strategy are consistent with expectations. Copper Rock's portfolio managers and compliance personnel monitor portfolios for compliance with investment guidelines.

Questions regarding Timothy E. Codrington's advisory activities on behalf of Copper Rock may be directed to Stephen P. Dexter at 617-369-7108.

COPPER ROCK CAPITAL PARTNERS, LLC

David L. Dineen, CFA*

Portfolio Manager

(since 8/2017)

Educational Background and Business Experience

David L. Dineen, CFA*

(b. 1968)

Education: Binghamton University School of Management, B.S., 1990; New York University, M.B.A. 1995.

Former Positions:

- Granahan Investment Management; Portfolio Manager (09/2015 – 07/2017);
- Pinnacle Associates; Portfolio Manager (05/2006-09/2015);

Disciplinary Information

Copper Rock is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. David L. Dineen has no reportable disciplinary information.

Other Business Activities

Copper Rock is required to disclose all material facts regarding any investment-related business or occupation of its supervised persons which create a material conflict of interest with clients. There is no information reportable for David L. Dineen.

Additional Compensation

Copper Rock is required to disclose all material facts regarding any economic benefit provided to a Copper Rock supervised person by someone who is not a client (including sales awards and other prizes). There is no information reportable for David L. Dineen.

Supervision

David L. Dineen is supervised by Stephen P. Dexter, Chief Investment Officer, Global Equities.

The advice David L. Dineen provides to clients is monitored by the investment team, including his fellow portfolio managers. The investment teams generally meet on a daily basis to review the performance of

each strategy. The investment teams also generally review portfolio risk measures on a daily basis to ensure various risk measures for each strategy are consistent with expectations. Copper Rock's portfolio managers and compliance personnel monitor portfolios for compliance with investment guidelines.

Questions regarding David L. Dineen's advisory activities on behalf of Copper Rock may be directed to Stephen P. Dexter at 617-369-7108.

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