

PART 2B of Form ADV:  
Brochure Supplement  
Investment Adviser Representatives

Cambria Capital, LLC  
488 E. Winchester St., Ste 200  
Salt Lake City, UT 84107  
801-320-9606

[www.cambriacapital.com](http://www.cambriacapital.com)

IARD/CRD # 133760

March 29, 2019

This Investment Adviser Representative brochure provides information about the qualifications and experience of Cambria Capital, LLC's ["Cambria"] Investment Adviser Representatives. If you have any questions about the contents of this Brochure, please contact us at 801-320-9606. The information in this Brochure has not been approved nor verified by the United States Securities and Exchange Commission or by any state securities authority.

Cambria Capital, LLC is a SEC Registered Investment Adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser should provide you with information from which you determine to hire or retain an Adviser.

Additional information about Cambria Capital, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

488 E Winchester Street, Suite 200, Salt Lake City, UT 84107  
Tel: 801-320-9606 Toll Free: 877-226-0477 Fax 801-320-9610

## Item 2 -Table of Contents

Item 1 – Cover Page .....	i
Item 2 -Table of Contents .....	ii
Item 3 – Investment Advisor Representatives, including Education, Experience, Other Business Activities, and Disciplinary History .....	1
Item 4 – Additional Compensation .....	4
Item 5 – Supervision .....	5

### **Item 3 – Investment Advisor Representatives, including Education, Experience, Other Business Activities, and Disciplinary History**

Many of Cambria’s representatives are Associated Persons with OPTIONIQ, LLC, a National Futures Association Introducing Broker, and/or an associated person of IQ Capital Management, LLC, a NFA Member Commodity Trading Adviser. The programs offered by OPTIONIQ are most often managed by IQ Capital Managed, and they are generally established with a fee-based compensation structure. Approximately 30% of the time of Cambria representatives is devoted to OPTIONIQ business. The representative’s profile below will indicate a relationship between the representative and OPITONiQ and/or IQCapital Management.

#### **Joel Michael Vanderhoof (CRD#4152196)**

##### **Education:**

Olympus High School graduate 1998

##### **Experience:**

Cambria Capital LLC (FINRA registered Broker-Dealer and SEC Registered Investment Adviser), Registered Representative and Investment Adviser, 03/2006 to present;  
Licensed Registered Representative since 2000, and Investment Adviser Representative since 2005

##### **Other Business Activities:**

Portfolio Manager with IQ Capital Management, a registered Commodities Trading Advisor;  
Associated Person at OptionIQ LLC, a National Futures Association Introducing Broker

##### **Disciplinary History:**

Mr. Vanderhoof, President of Cambria Capital, LLC, was fined and suspended in all capacities for 30 days for activities that occurred at a previous broker dealer. FINRA alleges Mr. Vanderhoof engaged in private securities transactions without compensation; provided his firm with oral notice of his participation in the transactions; but failed to provide his employer written notice as required by NASD Rule 3040. Mr. Vanderhoof consented to the sanctions without admitting or denying the findings. The full disclosure can be found at

<http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/>.

**Rod Cushing (CRD#2479782)****Education:**

Olympus High School graduate 1969; University of Utah, Bachelor Degree in Accounting, 1977

**Experience:**

Cambria Capital LLC (FINRA registered Broker-Dealer and SEC Registered Investment Adviser), Registered Representative, 02/2010 to present; RBC Capital Markets, Adviser, 1998-2010; Smith Barney, Adviser, 1994-1998

**Other Business Activities:**

None.

**Disciplinary History:**

01/2010; RBC Capital Markets Corp.; Termination for Cause; Discrepancies were noted in "Change of Address" forms submitted to the Salt Lake City branch. Management contacted compliance requesting a review of the matter. On January 7th, 2010 compliance interviewed Mr. Cushing about the accounts, and concluded he was responsible for filling out and submitting the Change of Address forms instead of the clients. It was determined he violated both firm policy and industry regulations, and was terminated the following day. Additionally, FINRA suspended Mr. Cushing for 45 days in all capacities, and fined him \$15,000. The full disclosure can be found at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/>.

**Michael Portes Warren (CRD#5429628)****Education:**

Alta High School graduate 2001; University of Utah, Bachelor Degree in Economics, 2005; University of Rochester, MBA in Finance and Corporate Accounting, 2007

**Experience:**

Cambria Capital LLC (FINRA registered Broker-Dealer and SEC Registered Investment Adviser), Registered Representative, 04/2014 to present and Investment Adviser Representative from 04/2017 to Present;

OptionIQ LLC (National Futures Association Introducing Broker), Associated Person, 04/2014 to present;

JP Morgan Chase, Analyst from 07/2007 to 06/2013

**Other Business Activities:**

Associated Person at OptionIQ LLC, a National Futures Association Introducing Broker Chief Portfolio Manager & Analyst at IQCapital Management LLC, A National Futures Association Commodity Trading Advisor

**Disciplinary History:**

None.

**Thomas Michael Melburn (CRD#6645499)****Education:**

Laurel Springs High School graduate 2007; Associate degree in Sociology, Santa Monica College, 2010; Bachelor of Science degree in Environmental Studies, University of Utah, 2012; Masters in Business Administration, Venture Finance and Entrepreneurship, University of Utah, 2014

**Experience:**

Cambria Capital LLC (FINRA registered Broker-Dealer and SEC Registered Investment Adviser), Registered Representative, 05/2016 to present;  
OptionIQ LLC (National Futures Association Introducing Broker), Associated Person, 08/2014 to present;  
University of Utah, student, 01/2011 to 05/2014

**Other Business Activities:**

Associated Person at OptionIQ LLC, a National Futures Association Introducing Broker and an affiliate of Cambria Capital, LLC.

**Disciplinary History:**

None.

**Stephen Quinn Dallin (CRD#5555306)****Education:**

Springville High School graduate 1998; Utah Valley University Associates Degree 2006

**Experience:**

Cambria Capital LLC, (FINRA registered Broker-Dealer and SEC Registered Investment Adviser) Financial Adviser, 2013-Present, Investment Advisory Representative 10/2017 – Present  
Brokers Express, Broker, 2010-2013  
Optioneer, Account Manager, 2009  
E\*trade, Active Trader Desk, 2007-2008

**Outside Business:**

Associated Person at OptionIQ LLC, a National Futures Association Introducing Broker  
Portfolio Market Strategist at IQCapital Management LLC, a National Futures Association  
Commodity Trading Advisor

**Disciplinary History:**

None.

**Jarek Christian Hansen (CRD#6147219)****Education:**

Bingham High School graduate 2005; 2.5 years of courses towards Economics degree at Utah Valley University, not completed

**Experience:**

Cambria Capital LLC (FINRA registered Broker-Dealer and State Registered Investment Adviser), Registered Representative, 10/2016 to present;

OptionIQ LLC (National Futures Association Introducing Broker), Associated Person, 10/2016 to present;

EVTech Media LLC, Logistics, 02/2016 to 10/2016;

E\*Trade Securities, Assoc. Financial Representative, 11/2015 to 02/2016;

Fidelity Brokerage Services LLC, Financial Representative (pre-licensed), 12/2012 to 09/2015

**Other Business Activities:**

Associated Person at OptionIQ LLC, a National Futures Association Introducing Broker

**Disciplinary History:**

None.

**Todd Ervey Unruh (CRD#6874357)****Education:**

South Gray High School graduate 2008; Barton Community College, Associates Degree in Exercise Science

**Experience:**

Cambria Capital LLC (FINRA registered Broker-Dealer and State Registered Investment Adviser), Registered Representative, 12/2017 to present;

OptionIQ LLC (National Futures Association Introducing Broker), Associated Person, 01/2018 to present;

Utah Community Credit Union, Home Equity Loan Officer, 11/2016 to 12/2017

Wasatch Window Well Covers, Rocky Mountain Region Operations, 02/2016 – 11/2016

Low VA Rates, Loan Officer Assistant, 08/2014 – 03/2016

Applebees, Front of House Manager, 05/2012 – 08/2014

**Other Business Activities:**

Associated Person at OptionIQ LLC, a National Futures Association Introducing Broker

**Disciplinary History:**

None.

#### **Item 4 – Additional Compensation**

Cambria does not have any soft dollar arrangements. If Cambria decides to establish a soft dollar arrangement, new disclosures will be sent to clients detailing the arrangements.

Cambria does not provide direct or indirect compensation to any person for client/account referrals.

#### **Item 5 – Supervision**

The activities of Cambria Capital's Investment Adviser are supervised by the firm's Compliance Department. The Firm's Chief Compliance Officer, Shane Philbrick, can be reached at 801-320-9607 or [sp@cambriacapital.com](mailto:sp@cambriacapital.com). More information on supervision of Investment Adviser activities can be found in the firm's Registered Investment Adviser Brochure in Item 11 – Code of Ethics; Item 12 – Brokerage Practices; and Item 13 – Review of Accounts.