

BRUDERMAN PRIVATE WEALTH

Client Relationship Summary

January 1, 2022

Introduction

Bruderman Private Wealth¹ ("Bruderman," "our," "we," "Us") is an investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment services and advice can you provide?

We offer investment advisory services to mass affluent, affluent, and high-net-worth individuals and families. We offer advisory services through separately managed accounts, private funds, mutual funds, private placements, and financial planning services. As discussed, and outlined in their respective disclosure brochures, those investments that Bruderman does not directly manage may have limitations. Our services have limitations since our advice is limited to certain types of products, services, and investments. We monitor your investments continuously. We rebalance your portfolio whenever necessary, as changes occur in market conditions, financial circumstances, or both. Your investments are monitored as part of the standard services offered by Bruderman. We offer both discretionary and non-discretionary portfolio management services to our clients. For discretionary services, you give us permission to make investment decisions, including buying or selling securities in your account, without first obtaining your permission. Non-discretionary services, which require your approval before making any changes, are offered in limited circumstances. We require a minimum investment to establish and maintain advisory accounts, which may be waived at Bruderman's sole discretion. We may group certain related client accounts ("householding") for the purposes of achieving the minimum account size and determining the annualized fee.

For additional information about our advisory services, please see Item 4 of Bruderman's Brochure (Form ADV Part 2A).

CONVERSATION STARTERS:

Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses and other qualifications?
What do these qualifications mean?

What fees will I pay?

Your account will be charged an advisory fee on a quarterly basis in advance, that is, a percentage of the assets in the account based on the account's balance at the market's close on the last business day of the prior quarter. The advisory fee ranges to a maximum of 1.875% based upon the amount of assets in the account, the type of investment strategy the client is pursuing, and any householding considerations. You will also pay other fees and costs, including custodian fees, brokerage fees, commissions, interest fees, fees and costs charged by other investment advisers or funds, account maintenance fees, mutual fund fees, and other transactional fees and product-level fees. You will pay fees and costs whether your investments appreciate or depreciate in value. Fees and costs will reduce the principal amount of your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our advisory fees, please see Item 5 of Bruderman's Brochure (Form ADV Part 2A).

¹ The Firm's legal name is J.M. Bruderman & Company, LLC and conducts business under the name of Bruderman Private Wealth.

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CONVERSATION STARTERS:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?

As your investment adviser, we have a fiduciary duty to act in your best interest when making recommendations for your account. At the same time, however, the way we earn our fees may sometimes create conflicts. We want you to understand and ask us about these conflicts. To help you understand what this means, here are some examples of arrangements and activities that might provide an incentive to recommend investments for you based on our own interests rather than considering your needs and investment goals first:

- **Revenue Sharing.** Bruderman may recommend investments where the manager or sponsor of those investments or another third-party share a portion of the revenue it earns on the client relationship directly with us.
- **Broker Selection.** The Adviser executes all equity and certain fixed income transactions through its recommended custodian and executing broker-dealer, Charles Schwab & Co., Inc., a registered broker-dealer and SIPC member. Bruderman does not offer directed brokerage arrangements whereby the client directs that trades for its account be executed through a specific broker-dealer in consideration of receiving a benefit in addition to execution services.

CONVERSATION STARTERS:

How might your conflicts of interest affect me and how will you address them?

Investment adviser representatives ("IARs") receive a portion of the advisory fee based on a structured compensation plan. Bruderman does not offer any proprietary products and does not sponsor any sales contests or place quotas on IARs. In certain instances, products offered through outside third-party investment managers may have additional fees and charges, which are fully disclosed to the client before investing. A portion of those fees and charges may be used to compensate IARs.

Disciplinary History

CONVERSATION STARTERS:

Do you or your financial professionals have legal or disciplinary history? For what type of conduct?

No, neither Bruderman nor our financial professionals have any legal or disciplinary history. James Bruderman does have one indication of a customer complaint on his Finra BrokerCheck history that was posted in error by a previous employer and does not relate to any sales or investment related advice provided by Mr. Bruderman or anyone supervised by him. More details are available on Finra's BrokerCheck service. Visit investor.gov/CRS for a free and simple search tool to research our financial professionals and us.

Additional Information

You may obtain a copy of our Form CRS or any other information by contacting us at (516)-930-4250.

CONVERSATION STARTERS:

Who is my primary contact person?
Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?