

**Item 1 - Introduction:** Hicks & Associates Wealth Management, LLC (“Hicks & Associates”) is an SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2 – Relationship Services

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our services include investment management and financial planning. We provide consulting services for requests that are not part of our standard services. For more information about these services please see Item 4 of our ADV Part 2A.

Monitoring	Hicks & Associates reviews positions no less than weekly and accounts are reviewed no less than quarterly.
Investment Authority	We have discretionary authority to manage accounts on behalf of our clients. This allows us to determine the securities to be bought or sold and the amount of securities to be bought or sold in the client’s account. Clients may impose reasonable restrictions on their accounts so long as Hicks & Associates can implement such restrictions and explicitly agrees to such restrictions in writing. For non-discretionary accounts of retail clients, the client makes the ultimate decision regarding the purchase or sale of securities.
Investment Offerings	We offer investment management services using individual stocks and bonds, mutual funds, and exchange traded funds.
Requirements	We do not require a minimum account size.

For additional information, see Items 4 and 7 of our [Form ADV Part 2A](#).

#### Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

### What fees will I pay?

For our investment management services, you will pay an annual percentage-based fee on the value of the assets we manage. These fees will be prorated and charged monthly, in advance, based upon the value of the assets on the last trading day of the previous month.

For our financial planning and consulting services, you will pay a flat fee. This varies based on the nature and extent of the services requested. 50% of the total fee payable is due upon entering the written agreement and the balance is due upon delivery of the agreed-upon service. If you engage us for investment management services within six months of the completion of the agreed-upon services, the flat fee paid by the client will be credited against the investment management fees,

The more assets you invest with us in an investment management portfolio, the more you will pay in fees; thus, we have an incentive to encourage you to increase the assets under management in your account(s). Other fees charged to your account(s) include custodial fees, brokerage commissions, transaction fees, wire and electronic transfer fees, and charges imposed directly by a mutual fund or exchange traded fund

in the account (which will be disclosed in the fund's prospectus, e.g., fund management fees and other fund expenses).

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of our [Form ADV Part 2A](#).*

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, we receive, without cost, certain benefits from custodians as a result of our clients maintaining assets at the custodian. If our clients collectively have less than the minimum in assets, we may be charged service fees. This creates a conflict of interest as we have an incentive to recommend these custodians so that we continue to receive these benefits. We believe, however, that the selection of one of our recommended custodians is in the best interest of clients.

## How do your financial professionals make money?

A portion of the compensation our financial professionals receive is based on the revenue generated from the clients they serve (management fees). This creates a conflict of interest as our financial professionals have an incentive to retain clients and grow the business by adding new clients and additional assets from existing clients.

How might your conflicts of interest affect me and how will you address them?

### ***Item 4 – Disciplinary History***

## Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at [investor.gov/CRS](https://investor.gov/CRS).

As a financial professional, do you have any disciplinary history? For what type of conduct?

### ***Item 5 – Additional Information***

Additional information about our investment advisory services and an up-to-date copy of the Form CRS is available by contacting us at 919-851-5512.

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

## Summary of Material Changes

Key updates were made to the following section(s) since our last filing dated September 28, 2022:

- **Item 4 – Disciplinary History:** updated disciplinary history answer to ‘no’.