

Relative Sentiment Technologies, LLC
Form ADV Part 3: Client Relationship Summary – April 22, 2024

Relative Sentiment Technologies, LLC (“RST”, “we,” “us,” “our”), is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, we believe it is important for the retail investor (“you”) to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Description of Services: We provide investment advisory services to retail and institutional investors. Specifically, we provide sub-advisory services to an exchange-traded fund and provide model delivery services (asset allocation and portfolio holding recommendations) to retail and institutional clients. We provide these services on a non-discretionary basis (which means you decide which recommended investments to buy, hold or sell in your account at the timing of your choosing). You may impose reasonable restrictions on our investment advice. We offer advice on domestic and global equity securities; bonds; commodities; and alternative investments, all of which are packaged within exchange-traded funds (“ETFs”) and exchange-traded products (“ETPs”). We offer a range of investment strategies via our model delivery services. See our website <https://www.relativesentiment.com> for more information.

Monitoring: As part of our standard services, RST’s Managing Member is responsible for ongoing portfolio management, monitoring, and compliance with client investment guidelines.

Account Minimums and Other Requirements: We require you to sign a written agreement which outlines the terms of our model portfolio services. The terms associated with the cancellation of our advisory services are set forth in the agreement. We do not impose any minimum account size or fee minimums for our services, however investment advisers and family offices who offer our models to their clients may impose minimum account size or fee restrictions.

Additional Information: More detailed information about our services and investment strategies is included in Items 4, 7, and 13 of our Form ADV, Part 2A, available at <https://adviserinfo.sec.gov/firm/summary/318050>.

“Conversation Starters” represent questions the SEC thinks you should consider asking your financial professional.

Conversation Starters – ask RST:

Given my financial situation, should I choose investment advisory services? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education, and other qualifications?
What do these qualifications mean?

What fees will I pay?

We receive an asset-based fee for assets held in the ETF we sub-advise. We are compensated for model delivery services on the basis of a negotiated flat fee. You will also pay any transaction fees, custodial fees, and other related costs and expenses that are charged by trade counterparties and custodians. Fees are billed monthly in arrears and are pro-rated for partial periods. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about fees and costs are included in your agreement or our Form ADV Part 2A (Item 5), available at <https://adviserinfo.sec.gov/firm/summary/318050>.**

Conversation Starters – ask RST:

Help me understand how these fees and costs might affect my investments.
If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We typically make investment decisions for multiple clients across multiple portfolios using various investment strategies depending upon each client's portfolio guidelines and restrictions. Our compensation will generally vary across clients. Conflicts that may arise in managing your portfolio alongside portfolios for other clients include how we allocate investment opportunities when our compensation varies by client or when attractive securities are scarce. Furthermore, recommended models may include an allocation to the ETF for which we are paid to serve as Sub-Adviser. Therefore, we face a conflict of interest when recommending the ETF to our model portfolio clients. Read our Form ADV Part 2A to learn more about potential conflicts and how we address them, available at <https://adviserinfo.sec.gov/firm/summary/318050>.

Conversation Starters – ask RST:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

RST's Managing Member is an owner of the firm and therefore receives a share of RST's profits, if any. He receives a portion of the ETF's profits as Sub-Adviser and sponsor. RST usually recommends an allocation to the sub-advised ETF within model portfolios. This presents a conflict of interest because RST's compensation will increase when the assets invested in the sub-advised ETF increase. RST's Managing Member also earns compensation for providing services to an outside broker-dealer, which presents a conflict of interest to the extent he allocates his time and attention to this broker-dealer rather than to RST's clients. Read our Form ADV Part 2A to learn more about how we address these conflicts, available at <https://adviserinfo.sec.gov/firm/summary/318050>.

Do you or your financial professionals have legal or disciplinary history?

No, there are no legal or disciplinary events to report. We invite you to visit Investor.gov/CRS for a free and simple search tool to research RST and our Managing Member whose personal CRD # is 5527496.

Conversation Starters – ask RST:

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, please visit our website at <https://www.relativesentiment.com>. For up-to-date information or a current copy of our Client Relationship Summary, please call 845-475-7905.

Conversation Starters – ask RST:

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?