

# AQUAS FINANCIAL, LLC. FORM CRS

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AQUAS Financial, LLC. (“**AQUAS**,” “**we**,” “**our**,” or “**us**”) is a broker-dealer registered with the Securities and Exchange Commission (“**SEC**”) and is a member of the Financial Industry Regulatory Authority (“**FINRA**”) and the Securities Investor Protection Corporation (“**SIPC**”). We offer a full range of execution and brokerage services, as well as our electronic trading platform. We also provide proprietary asset management tools and regulatory reporting to satisfy all reporting requirements.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. This Client Relationship Summary (CRS) is designed to provide answers to many common questions and help you start a conversation with our financial professionals. You can use the “Conversation Starters” to ask us for more information. Free and simple tools are available to help you research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## I. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

- We offer the ability to buy and sell a variety of investment products. Equities, fixed income securities and mutual funds are most common. You also can choose from money market funds, ETFs, and listed options.
- You make all buying and selling decisions.
- We do not recommend investments.
- We do not provide advice or monitor your brokerage account or investments.
- We do not limit our offerings to specific asset classes, or third-party products that pay us for sales.
- You must meet account minimums to open and maintain a brokerage account with us as shown on the [Brokerage section](#) of our website.

For additional information, please see the [Brokerage section](#) of our website, our [Brokerage Account Agreements](#).



**Conversation Starters.** Ask your financial professional—

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

## II. WHAT FEES WILL I PAY?

- There are transaction-based fees investors pay every time they buy or sell an investment. This fee, commonly referred to as a commission, is based on the specific transaction and not the value of your account. This fee can be charged in many ways, including as a separate and distinct fee, included as a part of the purchase of the security, or in the case of mutual funds as an embedded cost of the fund, which may include a redemption fee. We may charge clients additional fees, disclosed at account opening. From a cost perspective it may be beneficial to a client to incur a transaction-based fee if they do not trade often or if they plan to buy and hold investment for a long period of time.
- Mutual funds, ETFs, Private Funds and similar products typically charge their own separate fees and other expenses. See the applicable prospectus or offering document for more information about these fees and expenses.
- We may charge you additional fees such as custodian fees, account maintenance fees, and account inactivity fees as well as certain benchmark fees for certain transactions.
- In lieu of transaction fees, we may route your order to a particular trade execution venue in which we may receive a rebate, also known as payment for order flow.
- **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see our [Commission and Fee Schedule](#) and/or the applicable offering document.

### INVESTMENT PRODUCTS ARE:

- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED



**Conversation Starters.** Ask your financial professional—

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### III. WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

We do not provide recommendations of security transactions to its clients. In addition, our business model does not encompass investment products that are issued, managed or sponsored by us which reduces potential issues pertaining to conflicts. We in all instances will act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you.

Here are some examples to help you understand what this means.

- We may buy and sell your investment through our own accounts (called “acting as principal”) and we can earn a profit on these trades.
- In certain markets, routing your trades to a particular trade execution venue may be seen as benefiting us due to the maker-taker/rebate model and could present the perception of a conflict of interest.
- We have an incentive for you to invest in third-party funds that pay us distribution (12b-1) fees over funds that do not pay us 12b-1 fees, or those that pay us lower fees.
- We have an incentive for you to maintain a margin account because when you do, we may receive all or a portion of the margin interest paid on margin balances in your brokerage account. Please see our [Commission and Fee Schedule](#) for more information.



**Conversation Starters.** Ask your financial professional—

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see the [Brokerage section](#) of our website, our [Brokerage Account Agreements](#) and/or the applicable offering document.

### IV. HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

We pay our financial professionals a base salary and cash bonus that do not depend on whether you open a brokerage account, the specific securities and/or funds you buy, or the amount or frequency of your securities transactions. Our financial professionals' compensation varies based on several factors, including, as applicable, the efficiency and accuracy of performing transactions; client service; and, for certain financial professionals, factors such as referrals and acquiring or retaining client assets.

Most full-time employees are eligible to participate in our retirement plan. We may make limited matching contributions. Some senior level employees may receive additional executive benefits.

### V. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.



**Conversation Starters.** Ask your financial professional—

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### VI. ADDITIONAL INFORMATION

For additional information about our brokerage services, go to the [Brokerage section](#) of our website and/or see the applicable offering document. If you would like additional information or a copy of this Form CRS, call 1-833-591-0400.



**Conversation Starters.** Ask your financial professional—

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?