

FIGURE SECURITIES, INC. CLIENT RELATIONSHIP SUMMARY (Updated April 5, 2024)

Introduction

Figure Securities, Inc. (the “Firm,” “we,” “our,” or “us”) is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ; and it is important that you understand these differences. Free and simple tools are available for you to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer brokerage services primarily through our online trading and information platform (the “Marketplace”) to retail investors, among others. As a broker, we effect transactions in private company securities (i.e., unregistered, non-public company securities) and in private fund interests for accredited and institutional investors. We also act as placement agent for issuers in direct private company securities offerings and private fund offerings to you. We do, at times, provide recommendations but do not provide investment advice nor ongoing advice or monitoring of your investments. We perform due diligence on the offerings for which we make recommendations, focusing on business, financial and organizational viability of the company or fund offering the securities. We do not offer a wide range of investments but limit our offerings to private securities, including digital asset securities. Other firms may offer a wider range of products and services, some of which may have lower costs. We also operate an Alternative Trading System (“Figure ATS”) for the secondary trading of private market securities. We do not make any recommendations concerning any securities transaction on our ATS. In addition, securities you own or may wish to purchase may not be available for secondary trading on our ATS.

We do not custody funds or securities on behalf of customers. We do not monitor the securities that are held in customer accounts, and do not accept discretionary authority, limited or otherwise, over customer accounts. We do not require a minimum dollar amount or account size for retail investors to open or maintain an account.

Questions To Ask: Given my financial situation, should I choose a brokerage service? Why or why not? What is your relevant experience, including your licenses, education and other qualifications and what do they mean?

What fees will I pay?

If you open a brokerage account, you will pay us a **transaction-based fee**, generally referred to as a commission, every time you buy or sell an investment. Our fees can vary depending on the issuer, type of security, and number and size of the transactions. You should carefully review the securities offering documents for full disclosure of your fees and costs for the transaction. We reserve the right at our discretion to waive or amend the fees we charge our investors on a case-by-case basis. You will also pay us a transaction fee if you buy or sell securities on our ATS. Transaction fees may vary from security to security and by the size of the transaction but will typically be less than 3% of the sales price. The transaction fee will be disclosed when you enter an order to the Figure ATS. This means that you will pay more transaction fees if you participate in more trades on the Figure ATS as a seller, and we may therefore have an incentive to encourage you to trade often. We do not charge customers other fees, such as an account maintenance fee or custody fees. We do not charge buyers a transaction fee on the Figure ATS.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions To Ask: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. For example, we may receive payments from the issuer (the company selling you its securities), in addition to any compensation we charge you. In addition, we may support the trading of securities that are issued or sponsored by our parent company and will therefore indirectly benefit from there being an active trading market in these securities.

Questions To Ask: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our professionals receive either salary or hourly compensation and may receive a cash bonus that is linked to the revenue of the Firm or its parent company, Figure Markets, Inc. Our professionals do not receive commissions or other compensation related to a client's assets or investment activities. Nonetheless, because our professionals' total compensation depends on the success of Figure Securities and its affiliates, they have a conflict of interest in that they may want you to engage in activities that increase Figure Securities' and its affiliates' revenue.

Do you or your financial professionals have legal or disciplinary history?

No. You may visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to Ask: As a financial professional, do you have any disciplinary history? For what type of conduct?"

Additional Information

For additional information about our services, visit www.figuresecurities.com. If you would like additional, up-to-date information or a copy of this disclosure, please call 888-851-4883 or contact support@figuresecurities.com.

Questions to Ask: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"