



Customer Relationship Summary

March 2024

This relationship summary provides information regarding the nature of a retail client's relationship with Save Advisers LLC ("**Save Advisers**"), an investment adviser registered with the United States Securities and Exchange Commission ("**SEC**"). Registration does not imply a certain level of skill or training but only indicates that Save Advisers has registered its business with the SEC. The information in this Relationship Summary has not been approved or verified by the SEC or by any other state securities authority. If you have any questions about the contents of this Brochure, please contact us at: (254) 284-SAVE (7283), or by email at: support@joinsave.com. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Save Advisers LLC Wrap Fee Programs

Save Advisers offers investment advisory services to retail investors. Save Advisers provides its clients with wealth management services through web-based algorithmically driven wrap-fee investment advisory programs (the "**Save Advisory Services**"). The Save Advisory Services offer our advisory clients' (each, a "**Client**") the choice of three wrap-fee investment advisory programs: the Save Advisers Market Savings Wrap Fee Program (the "**Market Savings Program**"), the Save Advisers Market Trust Wrap Fee Program (the "**Market Trust Program**"), the Save Advisers Market+ Wrap Fee Program (the "**Market+ Program**"), and the Referral and Bonus Wrap Fee Program (the "**Referral and Bonus Program**"). These are collectively known as the "**Wrap Fee Programs**". Save Advisory Services are described in the Save Advisers Wrap Fee Programs Brochure.

1. Market Savings Wrap Fee Program

The Market Savings Program is designed for investor with a cash savings investment profile. The investment objective of the Market Savings Program is to enhance our Clients' cash savings investment profile by providing attractive returns on capital using Save's core investment philosophy while preserving their initial investment.

The Market Savings Program customizes each Client's portfolio based on the individual risk tolerances of that Client. With each deposit, Save Advisers will, on behalf of the Client: (1) Place each deposit in a deposit account with one of our FDIC-insured Bank partners and (2) Purchase a strategy-linked security within the Client Account (at clearing brokerage), selected based on the risk tolerances of each Client.

The deposit account is insured by the Federal Deposit Insurance Corporation (the "FDIC") to the maximum extent permissible under law, which is \$250,000 per depositor, per insured bank. The FDIC is an independent agency of the federal government that protects against the loss of insured deposits in the event of an FDIC-insured bank or savings associated fails. The FDIC is backed by the full faith and credit of the United States government. If any bank issuing an FDIC-insured deposit account in a Client Account fails, the FDIC insurance will cover the deposit accounts, dollar for dollar up to the insurance limit for the given ownership category, including principal and any accrued interest through the date of the insured bank's closing.

2. Market Trust Wrap Fee Program

The Market Trust Program is designed for investors with a long-term investment profile. The investment objective of the Market Trust Program is to enhance our Clients' investment profile by providing attractive returns on capital using SAVE's core investment philosophy while preserving their initial investment. The Market Trust Program is a hybrid product and service that includes allocations to an annuity contract and an investment within Save's portfolio of strategies.

The Market Trust Program customizes each Client's portfolio based on the individual risk tolerances of that Client. Here's how Save Advisers manages a Market Trust Program for Clients:

- Client funds allocated to Market Trust will be deposited initially into a non-interest-bearing deposit account at a partner bank. The exact amounts allocated for both the purchase of the annuity and the purchase of the investments may vary and are dependent on prevailing market rates. Clients will be able to view exact allocations within their SAVE account.
- The majority of the Market Trust assets will be used to purchase an annuity contract issued by a life insurance company that is not affiliated with Save Advisers. When the annuity contract is ready for funding, Client funds will be transferred from the deposit account to the issuing insurance company. The annuity contract will be held within a grantor trust where the Client is the grantor of the grantor trust and the annuitant under the annuity contract; and the Company is the trustee of the grantor trust.
- The majority of the assets that remain after the purchase of the annuity contract will be allocated to a third party custodial clearing broker and used by Save to purchase strategy-linked securities on the Client's behalf, with any remainder to be held as cash reserve in the Client's clearing broker account. The investment portion of the Market Trust account and service is provided by Save Advisers. Neither Save Advisers nor any of its investment affiliates is a bank.

The annuity contract is backed by the issuing life insurance company, subject to its financial strength and claims-paying ability. The insurance companies that SAVE chooses for the Market Trust Program are all U.S.-domiciled life insurers that have been issued a B++ (Good) or higher Financial Strength Rating by A.M. Best. A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders.

ANNUITY PRODUCTS ARE NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

Most jurisdictions require life insurance companies to participate in guaranty associations, which are organized to pay contractual benefits if an insurer licensed in their state becomes financially unable to meet its obligations and a court has declared it insolvent. These associations levy assessments, up to prescribed limits, on all member companies in the applicable state, based on the proportionate share of premiums in each applicable line of business written by the member companies. If an insurance company fails, each applicable guaranty association will pay claims up to the state's statutory limits. The average amount of annuity protection from guaranty associations is \$250,000 per contract owner.

3. Market+ Wrap Fee Program

The **Market+ Program** is designed for investors with a **long-term investment profile**. The investment objective of the Market+ Program is to enhance our clients' investment profile by providing attractive returns on capital using Save's core investment philosophy while preserving their initial investment.

The Market+ Wrap Fee Program is a three (3) year hybrid product and service that includes allocations to:

- 1.) a **non-tax-deferred** annuity contract
- 2.) an investment within Save's portfolio of Strategies.

Additionally, a guaranteed annual coupon payment per annum after each of the three (3) years - paid to Client after each year of the Program. The guaranteed annual coupon rate is dependent on prevailing market rates and subject to change. **Guaranteed annual coupon rate will be provided at Program sign up.** The initial guaranteed annual coupon rate will be set at **3% for the Market+ Program**. The guaranteed coupon disbursement portion of the Program is **provided by the Insurer, not Save**. Guaranteed annual coupon disbursements will be made directly to the Client Account at the Clearing Broker.

The **Market+ Wrap Fee Program** customizes each Client's portfolio based on the individual risk tolerances of that Client. Here's how Save Advisers manages a Market+ Program for Clients:

- Client funds allocated to Market+ will be deposited initially into a non-interest-bearing deposit account at a partner bank. The exact amounts allocated for both the purchase of the non-tax-deferred annuity and the purchase of the investments may vary and are dependent on prevailing market rates. Client will be able to view exact allocations within their Save account.
- The majority of the Market+ assets will be used to purchase a non-tax-deferred annuity contract issued by a life insurance company that is not affiliated with Save Advisers. When the annuity contract is ready for funding, Client funds will be transferred from the deposit account to the issuing insurance company. The annuity contract will be held within a grantor trust where the client is the grantor of the grantor trust and the annuitant under the annuity contract; and the Company is the trustee of the grantor trust.
- The majority of the assets that remain after the purchase of the annuity contract will be allocated to a third party custodial clearing broker and used by Save to purchase strategy-linked securities on the Client behalf, with any remainder to be held as cash reserve in the Client's clearing broker account. The investment portion of the Market+ account and service is provided by Save Advisers. Neither Save Advisers nor any of its investment affiliates is a bank.
- Per annum during the three (3) year term, a guaranteed coupon disbursement will be paid directly to the Client **by the Insurer** (Save is not responsible for the guaranteed coupon payment). The guaranteed annual coupon rate is dependent on prevailing market rates, and subject to change.

The annuity contract is backed by the issuing life insurance company, subject to its financial strength and claims-paying ability. The insurance companies that Save chooses for the Market+ Program are all U.S.-domiciled life insurers that have been issued a B++ (Good) or higher Financial Strength Rating by A.M. Best. A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders.

ANNUITY PRODUCTS ARE NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

Most jurisdictions require life insurance companies to participate in guaranty associations, which are organized to pay contractual benefits if an insurer licensed in their state becomes financially unable to meet its obligations and a court has declared it insolvent. These associations levy assessments, up to prescribed limits, on all member companies in the applicable state, based on the proportionate share of premiums in each applicable line of business written by the member companies. If an insurance company fails, each applicable guaranty association will pay claims up to the state's statutory limits. The average amount of annuity protection from guaranty associations is \$250,000 per contract owner.

4. Referral and Bonus Program

For each successful referral, Save buys strategy-linked securities for each party whose equivalent investment notional value is equal to Save's current Referral and Bonus reward values outlined on the Referrals page. Save reserves the right to change Referral and Bonus reward values at any time. The Referral and Bonus reward values are not cash bonuses. They are represented as notional value or investment exposure that will mature after 1 year whereupon you will get the gains, if any. Equivalent investments are defined as strategy-linked securities whose equivalent investment value equals the notional value exposure of the underlying assets. The notional value accounts for the total amount of a security's underlying assets at the time of trading, not the market price of the strategy-linked security itself.

What fees will I pay?

1. Market Savings Wrap Fee Program

On the Market Savings Wrap Program, Clients will pay a wrap fee at a rate of 20 basis points (0.20%) per annum (one basis point is 1/100 of 1%) on either 1.) the total notional amount of each strategy-linked security or 2.) the value of the Client Deposit Account (whichever is greater).

Save Advisers may, to the extent that there is cash in a Client Account, accrue fees in the Client Account on a prorated daily basis (0.20% / 365 or 366 during a leap year) and deduct those accrued fees no later than the tenth business day of the following month. Any unpaid amounts will remain payable until there is sufficient cash or the schedule maturity of the Program. To the extent the investment returns in the Client Account are less than

or equal to 0.20% per annum at the time of maturity, then no wrap fee will be charged to the Client, and any accrued fees that were paid to Save Advisers over the course of the term, will be returned via rebate to the Client. Wrap fees will only be charged to the Client when returns at maturity are greater than 0.20% ("Positive Net Performance").

2. Market Trust Wrap Fee Program

Save charges a per annum management fee of 0.79% (0.54% annual advisory management fee, plus a 0.25% annual administration fee) for the Market Trust Program. Save will collect its annual administration fee of 0.25% at the beginning of each term year. This administration fee is never rebated to the Client, even in the event of a withdrawal of funds prior to full program term. The 0.25% annual administration portion of the management fee will be retained by Save for sub-periods during the program term that do not exceed 0.79%.

At the end of each term year, Save will collect the annual advisory management fee of 0.54% only if the market return on each individual investment exceeds 0.79% during the term year (example: 1-year return of less than 0.79% means no advisory management fee is collected whereas 1-year return of greater than 0.79% means the annual advisory management fee is collected). If the market return on each individual investment exceeds 0.79% per annum over the course of the program term (example: 5-year return greater than 3.95%), then Save will collect any advisory management fees that were not collected during years with market returns less than 0.79%. If the market return does not exceed 0.79% per annum (example: 5-year return is less than 3.95%), then Save will only collect the annual advisory management fee for the number of individual 1-year sub-periods during the program term where the market return on each individual investment exceeded the 0.79% level. Once collected, this advisory management fee is never rebated.

Should a program be withdrawn prior to the end of the program term, Save will prorate the annual administration fee yearly and the annual advisory management fee monthly. The annual administration fee of 0.25%, once collected, will not be rebated. The annual advisory management fee of 0.54%, once collected, will not be rebated. For example: program termination at 15 months would result in two full annual administration fees, one full annual advisory management fee, and one partial annual advisory management fee being collected. The full annual advisory management fee is collected only when the individual investment return exceeds 0.79% for the first 1-year interval. This partial annual advisory management fee is collected only when the individual investment return exceeds 0.1975% ($0.79\% \times 3/12$) for the 3-month interval starting at the end of the first 1-year term.

The minimum management fee charged per year during program year term is 0.25% per annum (administration fee portion of management fee). The maximum management fee charged over a program term is 0.79% per annum.

3. Market+ Wrap Fee Program

Save charges a per annum management fee for the Market+ investment program that is a combination of an administration fee and an advisory management fee.

The administration fee is: $0.25\% \times (1 - (\text{guaranteed rate} / \text{prevailing MYGA annuity rate}))$. The advisory management fee is: $0.54\% \times (1 - (\text{guaranteed rate} / \text{prevailing MYGA annuity rate}))$.

The minimum management fee charged per year during Program year term is $0.25\% \times \text{multiplier}$ per annum (administration fee portion of management fee). The maximum management fee charged over a Program term is $0.79\% \times \text{multiplier}$ per annum.

Administration Fee. Save will collect the administration fee at the beginning of each term year.

Advisory Management Fee. Save collects the advisory management fee at the end of each term year only if the market-based investment return exceeds the combined administration fee and advisory management fee either during the term year or over the three-year program term.

Annual advisory fees are collected:

If, at the end of a given term year, the one-year market-based investment return exceeds the combined administration fee and advisory management fee.

Any uncollected advisory fees are collected:

If, at the end of the three-year market-based investment program term, the three-year cumulative market-based investment return exceeds the cumulative three-year combined administration fee and advisory management fee.

Early Termination. Should an investment program be withdrawn prior to the end of the program term, Save will return the pro rata value of any uncollected fees - with any uncollected administration fee returned based on an annual pro rata calculation and any uncollected advisory management fee returned based on a monthly pro rata calculation.

4. Referral and Bonus Program

Wrap fees applicable to any strategy-linked security that has been credited as part of the referral or bonus program will be computer separately, but in the same manner applicable to each of the programs outlined above (Market Savings, Market Trust, and Market+), at a rate of 35 basis points (0.35%) per annum on the notional amount of each strategy-linked security associated with the referral and/or bonus program/s. To the extent the investment returns on strategy-linked securities associated directly with the referral or bonus programs are less than or equal to 0.35% per annum, then no wrap fee will be charged to the Client.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means. Save Advisers expects from time to time to run promotional campaigns to attract Clients to open Client Accounts on the Site. This includes the referral program pursuant to which Clients may invite friends, family,

and others to open an account with Save Advisers and receive strategy-linked securities in the Client Accounts of the referring and/or the referred Clients. Clients receiving strategy-linked securities must accept the strategy-linked securities and may not elect cash or any other form of consideration.

These arrangements may create an incentive for existing Clients to refer prospective Clients to Save Advisers. These arrangements may also create a conflict of interest for a Client to maintain its Client Account with Save Advisers if doing so would result in eligibility to receive an incentive, bonus or additional compensation. Note however that Clients are not charged any fee, nor do they incur any additional costs for being referred to Save Advisers through the referral program.

Save Advisers may in its sole discretion discontinue (or not offer) the referral program in its entirety or partially, including without limitation by excluding specific Clients or groups of Clients.

Partners of Save Advisers will provide a link to the Site on their websites or otherwise.

Save Advisers does not retain compensation from partners or pay any compensation to partners in connection with the above arrangements.

How do your financial professionals make money?

Save Advisers puts Clients' interests first. Save Advisers and its supervised persons will not accept compensation for the sale of securities, FDIC-insured deposit instruments or any other investment product, including asset-based sales charges or service fees. Further, Save Advisers will neither receive nor pay any compensation to a Bank Partner for Clients that learn of the Save Advisory Service through the Bank Partner. Our Code of Ethics prevents Save Advisers from accepting these types of compensation. Our team is compensated on salary. We also have several incentives in place. Supervised persons receive non-cash compensation in the form of an ESOP based on total firm assets under management. Other personnel receive non-cash compensation in the form of an ESOP based on vested time served at the firm. Employees are permitted to participate in our referral program for referrals from their own network.

Do you or your financial professionals have legal or disciplinary history?

No. See [investor.gov/CRS](https://www.investor.gov/CRS) for free and simple search tools to research Save Advisers LLC and our financial professionals.

Where can I request additional information about your investment services?

For more detailed information, please visit our website at www.joinsave.com. To request up-to-date information and a copy of the relationship summary you can reach us at 254-284-Save (7283) or support@joinsave.com

The following changes have been made since our last annual filing.

- Removal of the Save Advisers Wealth Wrap Fee Program
- Addition of the Save Advisers Market Trust Wrap Fee Program
- Change in outline / format of the Customer Relationship Summary document.
- Update to the Save Advisers Customer Support phone number. 254-284-7283 (SAVE)
- Update to the Save Market Savings Wrap Fee, "What Fees will I Pay?"
- Addition of the Save Advisers Market+ Wrap Fee Program