

**Candide Group LLC**  
**Form CRS Customer Relationship Summary**  
**March 30, 2024**

Candide Group, LLC. ("Candide", "Firm", "we", "our", or "us") is an investment adviser registered with the U.S. Securities and Exchange Commission ("SEC"). Fees for brokerage and investment advisory services differ and it is important for you to understand those differences. Free and simple tools are available to you to research us and other firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), where you may also find important educational materials about broker-dealers, investment advisers and investing.

**What investment services and advice can you provide me?**

We specialize in Impact Investment research, recommendation, and management services. Impact Investments are securities that generate social and environmental impact alongside financial return. Research Services are designed to assist you in assessing impact investment opportunities. Such research can include analysis of equities, fixed-income products, private placements, or other securities. Our combined Research & Investment Management services involve providing research services, as previously described, in addition to ongoing management of your portfolio. Our Research & Investment Management services typically include facilitating transactions on your behalf. This generally includes delivering execution-ready investment documents whenever possible. As our services are non-discretionary, you have the sole responsibility for determining whether to implement our recommendations. Typically, Investment Management services are not provided as a standalone offering. We serve as the Adviser to two affiliated private debt facilities.

**Ask one of our financial professionals the following questions:**

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Our investment services include both discretionary and non-discretionary investment advice. Non-discretionary basis means you make the ultimate decision regarding the purchase or sale of investments. There are no minimum investment amounts or conditions required for establishing a relationship with Candide. The minimum fee generally charged for Research Services is \$50,000. We also provide initial strategy development services for new clients if requested.

Candide can and will, at times, provide non-investment advisory services to clients, such as Impact Consulting and Impact Education Services. Such services are distinct from our Research Services, Investment Management Services, and the Management of a Private Debt Facility in that they do not involve providing investment advice to the client. Non-investment advisory clients may become advisory clients of Candide, subject to a separate written agreement, and advisory clients can also contract with Candide to provide non-advisory services.

For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov).

**What fees will I pay?**

For Research Services the minimum fee is typically \$50,000, invoiced at the beginning of the engagement, however fees may vary based on the scope and nature of services to be provided. You can terminate services within five business days of entering into an agreement without penalty. Following such time, the services can be terminated by either party by written notice. If you terminate services after five business days, you will be responsible for payment for any services performed by us prior to receipt of your notice, equivalent to the percentage of work completed as determined by us. In the event there is a remaining balance paid in advance after the deduction of fees for work completed, those remaining proceeds will be refunded. Our combined Research & Investment Management Services are offered under a single written agreement with two separate fee schedules: One for the Research and one for the Investment Management Services. Under this program, the fee for Research Services is a fixed fee and billed quarterly in advance or in arrears. This portion of the fee may be structured as a one-time or an ongoing annual fee. The fee range for the Research Services portion of the engagement is \$50,000-\$500,000 however, fees under this program can vary depending on the breadth and depth of services. The Investment Management Fee charged is based on a percentage of your assets under

**Ask one of our financial professionals the following questions:**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

management ("AUM"). Investment Management Fees are paid quarterly, in advance or in arrears, based on the AUM as of the close of business on the last business day of the preceding calendar quarter.

Fees for Impact Consulting Services are generally charged on an hourly basis, with a typical fee ranging from \$150-\$500 per hour, depending on the nature of the task and client. At times, Candide can or will charge for Impact Consulting on a per-project basis, depending on the nature of the project, and in such cases, fees generally range from \$10,000-\$100,000. The specific scope of services and associated fees will be defined in the written agreement with Candide.

Candide can, at times, contract with individuals or organizations for the production of or participation in educational materials, services, or events, including speaking engagements ("Impact Education Services"). The associated fee is generally charged on a per-project basis and generally may range from \$10,000 - \$400,000, depending on the nature and complexity of the project. At times, Candide can or will charge an hourly rate for Impact Education Services, in which case the fee will typically range from \$150-\$500 (commercial rate) or \$75-250 (discounted rate), depending on the nature of the task and client. Additional fees, such as reimbursement for supplies or travel costs, can or will be charged where appropriate. The specific scope of services and associated fees will be specified in the agreement between the client and Candide.

*More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. As we serve as Adviser to two private debt facilities (Olamina and Afterglow Climate Justice Fund), we can offer the private debt vehicles as a recommendation to our clients. You should be aware the receipt of management fees within the private debt facilities by us creates a conflict of interest, whereby we can be influenced to recommend the private debt facilities to you and potentially earn greater compensation. You should understand and ask us about this conflict because it can affect the investment advice we provide you.*

**Ask one of our financial professionals the following question:**

*How might your conflicts of interest affect me, and how will you address them?*

*More detailed information about our conflicts of interest can be found in Items 4, 5, 8, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**How do your financial professionals make money?**

Morgan Simon and Aner Ben-Ami are the owners and Managing Members of Candide. For this, they receive compensation and a share in earnings of the Firm. Other Investment Advisor Representatives of our Firm earn a salary independent of the investment advisory fee assessed to the clients whose portfolios they manage. Additional information about compensation for our professionals and related conflicts of interest are found in our Form(s) ADV Part 2B, which is available through us at: 1721 Broadway, Suite 201, Oakland, CA 94612 or by phone at (510) 761-8151.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Please go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) for a free and simple search tool to research us and our financial professionals.

**Additional Information**

Additional information and a copy of this Form CRS can be found at [www.investor.gov/CRS](http://www.investor.gov/CRS) by searching "Candide Group, LLC" or by contacting us at 1721 Broadway, Suite 201, Oakland, CA 94612 or by phone at (510) 761-8151.

**Ask one of our financial professionals the following questions:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*