



## Fulcrum Wealth Advisors, LLC

### Relationship Summary

April 2024

Fulcrum Wealth Advisors, LLC is a registered investment adviser. Investment advisory services and fees differ from brokerage services and fees and we feel it is important for you to understand the differences. [Investor.gov/CRS](https://www.investor.gov/crs) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing. We encourage you to contact us with any questions and have provided suggested conversation starters in call-out boxes throughout this Relationship Summary.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. We offer portfolio management, financial planning, and consulting services. We first meet with you to gain an understanding of your current financial situation, your short- and long-term goals, and your risk tolerance. We use this information to recommend an investment portfolio specific to your investment objectives and needs.

Our advisory representatives manage client portfolios in-line with each client's overall objectives and financial situation. We monitor client portfolios as part of an ongoing process with regular account reviews conducted on at least a quarterly basis. Reviews are also triggered by material market, economic or political events, or by changes in your financial situation (such as retirement, termination of employment, physical move, or inheritance).

**Given my financial situation, should I choose an investment advisory service? Why or why not?**

**How will you choose investments to recommend to me?**

**What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

We manage portfolios on a discretionary basis, which means we don't need to call you before buying or selling securities in your account. We obtain this authorization through our signed advisory agreement with you. We offer advice on different types of securities. We impose a minimum account size of \$25,000, although this may be waived in special situations such as for referrals or existing clients.

***For more detailed information about our services, please request a copy of our Form ADV, Part 2A brochure. Our brochure can also be found here: <https://adviserinfo.sec.gov/firm/brochure/169277>***

### What fees will I pay?

We provide comprehensive financial planning and portfolio management for a single, combined fee. Our fee is based on your total assets under management with us. The annual fee ranges from 1.00% to 1.25%. The percentage amount we charge goes down as your assets grow. We bill our fee quarterly in advance, deducted automatically from your account. We also offer financial planning services for an hourly or fixed rate fee for clients who are not using our portfolio management services or request a more complex financial planning service. Our hourly rate is \$350. Our fees are negotiable. When we charge an asset-based fee, the more assets we manage, the more you'll pay in management fees. We therefore have a financial incentive for you to increase the assets we manage for you.

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer. Examples of costs you might pay include brokerage commissions, transaction fees, custodial



fees, transfer taxes, wire transfer and electronic fund fees. Mutual funds and exchange traded funds also charge internal management fees, which reduce the return of investments over time. We do not receive any portion of these charges; we are compensated only through our own advisory fees.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our [Form ADV, Part 2A \(Item 5 and Item 12\)](#) contains more detailed information about fees and costs.***

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.***

**How might your conflicts of interest affect me, and how will you address them?**

Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions, versus keeping those funds in your account with us, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account. However, we will always make the recommendation that we believe is in your best interest.

As noted below, a number of our advisory representatives are also registered representatives of an unaffiliated broker/dealer and licensed insurance agents. We also have an incentive to recommend our clients use Charles Schwab & Co., Inc. ("Schwab") as custodian because we receive benefits from Schwab that we would otherwise have to pay for ourselves.

***Our [Form ADV, Part 2A](#) contains detailed information about our conflicts of interest.***

**How do your financial professionals make money?**

Our financial professionals receive variable compensation related to the number of clients served and total advisory fees generated. This creates a financial incentive to solicit and retain clients. A number of our advisory representatives are also registered representatives of an unaffiliated broker/dealer and licensed insurance agents. They receive customary commissions on insurance products and securities sold through the broker/dealer. Clients are not required to accept recommendations to buy or sell securities or insurance products, placed through the broker/dealer.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

***For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please call us at 425-250-6280 to speak to our Chief Compliance Officer. You may also visit the SEC's public disclosure website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov).***

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**