

**IBEX Wealth Advisors, LLC**  
**FORM CRS Customer Relationship Summary**  
**April 23, 2024**

IBEX Wealth Advisors, LLC (“we”, “us” or “our”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Investment advisory services and compensation structures differ from that of a registered broker-dealer, and it is important that you understand the differences.

Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS). The site also provides educational materials about broker-dealers, investment advisers and investing.

**What investment services and advice can you provide me?**

We provide investment advisory services, including investment management and financial planning services to individuals, trusts and estates.

*Monitoring:* When you engage us to provide investment management services, we monitor your accounts on a continuous basis. Furthermore, when engaged on a discretionary basis, we shall have the authority, without prior consultation with you (unless you impose restrictions on our discretionary authority), to buy, sell, trade and allocate the investments within your account(s) consistent with your investment objectives. Our authority over your account(s) shall continue until our engagement is terminated.

*Limited Investment Offerings:* We do not limit the scope of our investment advisor services to proprietary products or a limited group or type of investment.

*Account Minimums:* We do not require a minimum asset level or impose a minimum fee for investment management services. **Additional Information:** For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please See Items 4 and 7, respectively in our [ADV Part 2A](#).

**Conversation Starters:**

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**What Fees will I pay?**

We provide our investment advisory services on a fee basis. When engaged to provide investment management services, we charge an ongoing fee calculated as a percentage of your assets under our management. Our annual fee is negotiable but does not generally exceed 1.60%.

We typically deduct our AUM Fee from one or more of your accounts, in advance, on a quarterly basis. Because our fee is calculated as a percentage of your assets under management, the more assets you have in your advisory account, the more you will pay us for our investment management services. Therefore, we have an incentive to encourage you to increase the assets maintained in accounts we manage.

We offer our financial planning services on either a fixed fee basis, generally between \$2,000 and \$15,000, or on an hourly rate basis, from \$150 up to \$300. The fee for any subsequent work shall be agreed to prior to commencing the engagement.

**Other Fees and Costs:** Your investment assets will be held with a qualified custodian. Custodians generally charge brokerage commissions and/or transaction fees for effecting securities transactions and may also charge account fees. In addition, mutual funds and exchange traded fund purchases often charge fees at the fund level (e.g. management fees and other fund expenses).

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will**

**reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Additional Information:** For more detailed information about our fees and costs related to our management of your account, please See Item 5 in our [ADV Part 2A](#).

**Conversation Starter:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, we may recommend a particular custodian to custody your assets, and we may receive support services and/or products from that same custodian, which assists us to better monitor and service your account while a portion may be for the benefit of our firm.

**Conversation Starter:**

- *How might your conflicts of interest affect me, and how will you address them?*

**Additional Information:** For more detailed information about our conflicts of interest, please review our [ADV Part 2A](#).

**How do your financial professionals make money?**

Our financial professionals are generally compensated on a salary basis. However, certain of our financial professionals, based upon their individual professional ability, receive a performance bonus from time-to-time. You should discuss your financial professional's compensation directly with your financial professional.

Certain of our financial professionals are registered representatives of LPL Financial LLC ("LPL"), an SEC registered broker-dealer and investment adviser. Your financial professional may offer you brokerage services through LPL or investment advisory services through us. Financial professionals who are registered representatives of LPL earn a fee when executing your transactions through LPL. In particular, your financial professional may have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to have a discussion with your financial professional.

**Do you or your financial professionals have legal or disciplinary history?**

No. We encourage you to visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and our financial professionals.

**Conversation Starter:**

*As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

**Additional Information**

Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may contact our Chief Compliance Officer at any time to request a current copy of your [ADV Part 2A](#) or our *relationship summary*.

Our Chief Compliance Officer may be reached by phone: (908)-849-4800.

**Conversation Starters:**

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*

## Addendum of Changes to the ADV Part 3

Date of Change	Information Updated
April 23, 2024	Added sub-headers to the Services section. Added hyperlinks to the ADV Part 2A disclosures. Removed unnecessary verbiage. Updated the Services section to reflect that the Firm does not charge minimums to become a client. Simplified language to make it easier for non-financial services readers to understand.