

CV ADVISORS

Form ADV Part 3 (Form CRS)

April 22, 2024

Item 1 – Introduction CV Advisors® is a SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – Relationships and Services

What investment services and advice can you provide me?

CV Advisors offers investment advisory services to retail investors on a non-discretionary or discretionary basis. These services include asset allocation analysis, instrument and security selection, performance reporting, and portfolio monitoring. Occasionally, we also offer certain non-advisory services to our Clients such as reporting services and the coordination of the following: legal and strategic business planning, wealth transfer planning, estate planning, research on trustee placement, and select administrative services. However, we do not provide legal or tax advice.

Monitoring	As part of our standard services, CV Advisors’ portfolio managers monitor Clients’ portfolios on an ongoing basis. Each Client is assigned at least one primary portfolio manager and one secondary portfolio manager. Our firm uses proprietary analytical tools to monitor, record, analyze, and report estimated and unaudited Client account performance daily.
Investment Authority	CV Advisors provides advisory services to Clients on a non-discretionary or discretionary basis, as established in the Investment Advisory Agreement. When we have discretion, it is limited to the purchasing and selling of securities. For non-discretionary relationships, while we will make investment recommendations, the Client makes the ultimate decision regarding the purchase or sale of investments.
Investment Offerings	The types of investments we offer investment advisory services for includes, but is not limited to, Investment Grade and High Yield Corporate Bonds, Municipal Securities, Exchange-Traded Funds, Equity Securities (exchange-listed, over the counter, and foreign securities), Private Equity Funds, Direct Private Equity, Hedge Funds and other Alternative Investments, Certificates of Deposit, Managed Accounts, Mutual Funds, Options, and other Derivative products. CV Advisors also sponsors and manages affiliated private pooled investment vehicles (the “Funds”) in which Clients, non-Clients and eligible employees invest.
Requirements	CV Advisors generally provides investment advisory services to Clients who have a minimum of \$50 million of investable assets.

For additional information, please see Item 4 of our disclosure statements as set forth on Form ADV available at the Investment Adviser Public Disclosure website <https://www.adviserinfo.sec.gov/Firm/164817>.

Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications?
What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We charge an Advisory Fee that is established in the Investment Advisory Agreement. Generally, the Advisory Fee is expressed as a percentage of Assets Under Management (“AUM”), and typically ranges from 0.35% to 0.70% of total AUM, with a minimum annual Advisory Fee. CV Advisors also charges fees according to a fixed-fee arrangement for certain Clients. Fixed fees are determined on a case-by-case basis, depending on factors including, but not limited to, the nature and complexity of the services and the size of the asset base. Separate reporting or concierge service fees may be charged, and such fees are determined on a case-by-case basis.

and are included in a Client's Advisory Agreement. Clients will also incur certain expenses, such as brokerage and other transaction costs imposed by private banks, investment banks, broker-dealers, custodians, third-party investments, and other third parties. These other expenses are not included in the Advisory Fee.

Clients invested in the Funds do not pay CV Advisors® any separate investment advisory fees apart from their standard Advisory Fees. However, Fund investors are subject to an initial expense contribution, which is typically 1% (one percent) of their committed investment ("Expense Contribution") but can be higher depending upon the nature of the underlying fund or investment and/or for organizational and ongoing partnership expenses of the Funds such as legal, filing, accounting, auditing, and third-party fund administrator fees. Fund investors may also be subject to potential future Fund expenses depending on the duration of the Fund. Non-Clients invested in the Fund will typically pay a separate Advisory Fee of 0.25% of their quarterly capital account balance (1% annually), in addition to the Expense Contribution, as well as potential future Fund expenses as referenced above.

You will also incur other expenses, such as brokerage and other transactions costs, imposed by financial services firms, custodians, or other third parties. These other expenses are not included in the Advisory Fee and are borne separately by you. We may invest a portion of your assets in shares of mutual funds or other investment companies which may include additional fees and expenses.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Item 5 of our disclosure statements as set forth on Form ADV available at the Investment Adviser Public Disclosure website <https://www.adviserinfo.sec.gov/Firm/164817>.

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. As an example, with asset-based Advisory Fees, the more assets you have in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account.

More information about our conflicts is available on our disclosure statements as set forth on Form ADV available at the Investment Adviser Public Disclosure website <https://www.adviserinfo.sec.gov/Firm/164817>.

Conversation Starter: How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a salary with no discretionary component.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at: <https://investor.gov/CRS>.

Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (305) 358-5990.

Conversation Starter: Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?"