

INTRODUCTION

Latin Securities, Inc. ("LSI") is an introducing broker-dealer registered with the Securities and Exchange Commission ("SEC") and member of Financial Industry Regulatory Authority ("FINRA") and Securities Investors Protection Corporation ("SIPC"). Securities are offered through LSI, Member FINRA/SIPC.

At LSI, we provide brokerage accounts and advisory services. Brokerage and investment advisory services and fees differ so it is important that you understand the differences between those services. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS. Prior to opening an account or investing with any firm, we suggest that you review this website as it provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

LSI offers brokerage services to retail investors and/or advisory services.

- **Limited Investment Offerings** - As a full-service broker-dealer, our firm offers a broad spectrum of investment products, including mutual funds, stocks, ETFs (Exchanged Traded Funds), bonds and fixed income products, options and structured products, but we do not make available every investment product in the market. All products will be available to clients who have the appropriate risk profile to take the corresponding risk.
- **Investment Authority** - You may select investments based upon your own research or we may recommend investments for your account. We provide you with investment information, make investment recommendations and respond to your trade instruction and other requests. We offer retail investors a brokerage and/or advisory services.
- **Monitoring** - If you have a brokerage account, we do not offer or agree to provide monitoring in our brokerage relationships.
- **Account Minimums and Other Requirements** – The firm seeks to open accounts above USD 100,000. You must sign and return a Client Agreement, fund the account, and, in some cases, maintain certain balances or activity, or it may be closed. The firm has the right to close your account unilaterally.

For brokerage account, we offer non-Discretionary accounts. We must obtain your approval prior to placing any transactions in your account. We do not offer proprietary products, variable annuities, or Insurance. Our Adviser side, will provide investment advisory and managed portfolios.

Conversation Starters. Ask your financial professional:

- Given my financial situation, should I choose brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications and what do these qualifications mean?

What fees will I pay?

You pay a transaction-based fee, generally referred to as a commission, every time you buy or sell an investment. The commission is not based on the value of your account. As such, you will be charged more fees when there are more trades in your account, thus we may have an incentive to encourage you to trade often and to invest more. The fee you pay is the same whether we recommend an investment to you or not. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make to your investments over time.

For ADRs (American Depositary Receipts), Stocks and ETFs transactions you will pay a commission based on the principal value of the security being purchased or sold. The commission will be charged in addition to the purchase price you pay or the sale price you receive for the security. Orders executed on International Exchanges incur additional charges of the transaction amount, plus applicable royalties. With stocks or ETFs, the transaction fee assessed is usually a separate commission. With other investments, such as bonds, this fee might be part of the price you pay for the investment (called a "mark-up" or "mark-down"). The mark-up/mark-down for fixed income products will be a percentage of the price negotiated on the secondary market.

With mutual funds, this fee (typically called a "load") reduces the value of your investment. Some investments such as mutual funds, impose additional fees that will reduce the value of your investment over time. Some include a surrender charge paid upon selling the fund. Fees may be discounted at Firm's discretion.

We charge an annual maintenance fee to all accounts. More information about fees, risks, expenses, and conflicts can be found in product prospectuses and transaction confirmations you receive at or before the completion of a transaction.

Please make sure you understand what fees and costs you are paying. For additional information about fees, please request our complete Fee Schedule by emailing info@latinsecurities.us or visiting our website if applicable.

Conversation Starters. Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- Help me understand the types of accounts available, its characteristics, costs and advantages and disadvantages for me according to my client profile.

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide to you. Here are some examples to help you understand what this means.

- **Third-Party Payments** - Some third-party product providers pay us additional compensation as an incentive to sell their products. This creates an incentive for us to recommend third-party product providers that pay us additional compensation over those that do not pay additional compensation or that pay smaller amounts of additional compensation.

Conversation Starters. Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

In a brokerage relationship, financial advisors receive a percentage of the fees or commissions, charges, and certain other revenue our firm collects from transactions in your account. As a result, financial advisors have an incentive to provide brokerage recommendations that result in selling more investment products and services, as well as investment products and services that carry higher fees and charges.

Non-cash compensation is provided to most financial advisors in the form of recognition titles and attendance to educational meetings and recognition trips sponsored by external vendors and affiliates, such as mutual fund companies, insurance carriers, or money managers. Financial advisors could also receive promotional items, meals, entertainment, and other noncash compensation from product providers.

The receipt of non-cash compensation and other benefits from product providers creates an incentive for financial advisors to recommend those providers' products over other products.

In an Advisory relationship, advisors receive Asset-based fees. Basically, a negotiated percentage is paid in arrears at the end of each quarter, agnostic of products or the volume of trading. As the fiduciary characteristic of monitoring exists in this type of relationship, a fee is always charged, independent of any transaction (or lack of one). We may also engage in subadvisor agreements when deemed appropriate (we would redirect a portion of the fee collected from you and pay them directly).

Conversation Starters. Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have a legal or disciplinary history?

No. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals. For additional information about our financial professionals, visit FINRA Broker Check (<https://brokercheck.finra.org>). Also, find additional information about your investment advisor representative at <https://adviserinfo.sec.gov>.

Conversation Starters. Ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

How to find additional information:

To obtain additional information about our firm, request a copy of Form CRS, or discuss the 'Questions to guide your conversations with us' within Form CRS, contact your financial professional directly or call us at +1 786-579-0234. For an Advisory relation, our ADV Firm Brochure, Advisors, and fee schedule, can be found directly at adviserinfo.sec.gov. You may also visit our website <https://latinsecurities.us/>.