

April, 25 2024

## ITEM 1. INTRODUCTION

ACAS, LLC is an SEC Registered Investment Adviser. Brokerage and investment management services and fees differ, it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which provides educational materials about broker-dealers, investment advisers, and investing.

## ITEM 2. RELATIONSHIPS AND SERVICES

### A. What investment services and advice can you provide me?

### B. Description of Services

We are an investment adviser and provide investment advisory services rather than brokerage services. We provide Discretionary and Non-Discretionary Investment Management, Financial Planning, consulting, and the selection of other Advisers. We have no minimum account opening balance.

- **Monitoring:** As a regular part of our services, we will monitor your account on a regular basis and review your account at least quarterly.
- **Authority:** We manage client assets on either a discretionary or non-discretionary basis. With discretion you grant us the authority to determine the securities and amount to be bought or sold without your consent prior to each trade. Without discretion *you* make the ultimate decision regarding the purchase or sale of investments.
- **Additional Information:** Please refer to our Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A) for a more detailed description of our investment advisory services.

**Conversation Starters:** “Given my financial situation, should I choose an investment advisory service? Why or why not?”; “How will you choose investments to recommend to me?”; “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

## ITEM 3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

### A. What fees will I pay?

Fees and costs affect the value of your account. Please ask your financial professional to give you personalized information on your fees and costs. Our fees do not vary based on the type of investment. We charge asset-based fees for Asset Management with up to the first \$500,000 billed at 1.5%, the \$500,000 at 1.25%, the next \$500,000 at 1%, the next \$500,000 at .9%, the next \$500,000 at .8%. Financial planning and consulting fees range from a \$75-\$500 hourly fee or \$2,500- \$10,000+ fixed fees. Christopher Tate and three other IARs will receive commissions for the sale of insurance products. Our fees reduce your investable assets and will be deducted from your account. The more assets you have in the advisory account, including cash, the more you will pay. This creates an incentive to increase the assets in your account in order to increase our fees. You pay our fee even if we do not trade in your account(s) and if your account does not appreciate in value. Our fees vary and are negotiable. Some investments such as mutual funds impose additional fees that will reduce the value of your investment over time. We pass additional charges, from our Clearing Firm, on to you such as transaction fees, custodial fees, account maintenance fees, and account inactivity fees. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.

**Conversation Starter:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will you invest for me?

### What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here*

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are some examples to help you understand what this means. (ii) *Examples of Ways You Make Money and Conflicts of Interest*: (a) Proprietary Products: We do not offer advice only with respect to proprietary or a limited menu of products; (b) Third-Party Payments: ACAS may refer clients to third party investment advisers or money managers. In the event that such clients elect to establish accounts with the third-party adviser, ACAS may receive as compensation a portion of the advisory fee that the client pays to the third-party adviser; (c) Revenue Sharing: We do not have any revenue sharing agreement; (d) Principal Trading: Investments we buy from a retail investor, and/or investments we sell to a retail investor, for or from our own accounts, respectively. We do not execute principal transactions.

**Conversation Starter:**

How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Investment advisor representatives receive a quarterly fee based upon your account’s market value. The fee will increase as your account value increases and decreases if your account value decreases. Managed accounts are not charged any commissions, so the investment advisor representative only receives the quarterly fee.

It is important to understand the differences between a brokerage commission-based account and an asset-based fee account.

<i>an asset-based fee</i> if you want continuing advice or want someone to make investment decisions for you, even though it may cost more than a transaction-based fee.	<i>a transaction-based fee</i> from a cost perspective, if you do not trade often or if you plan to buy and hold investments for longer periods of time.
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**ITEM 4. DISCIPLINARY HISTORY**

**Do you or your financial professionals have legal or disciplinary history?**

No. We do not have any disciplinary history to disclose. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starter**

As a financial professional, do you have any disciplinary history? For what type of conduct?

**ITEM 5. ADDITIONAL INFORMATION**

Additional information can be found on our website, tam-ria.com. A copy of this form will be posted to our site or available upon request by calling (888) 500-9267. We also encourage you to seek additional information.

- For additional information about our brokers and services, visit Investor.gov, BrokerCheck at BrokerCheck.Finra.org, our web site tam-ria.com.
- To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, <https://www.finra.org/investors/file-complaint>. If you have a problem with your investments, account or financial professional, contact us in writing at 5531 Cancha de Golf, Suite 105, Rancho Santa Fe, CA 92091 or call (888) 500-9267.
- Additional information can be obtained by calling Chris Tate at (888) 500-9267.

**Conversation Starter**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?