

Financial Planning Associates, LLC

Form CRS Relationship Summary – June 2020

Financial Planning Associates, LLC is a Limited Liability Company organized in the state of New York. This firm was formed in December of 2011, and the principal owner is Antonio A. Taddeo. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. You should carefully consider which types of accounts and services are right for you. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE TO ME?

Investment Supervisory Services

FPA offers ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. FPA creates an Investment Policy Statement for each client, which outlines the client's current situation (income, tax levels, and risk tolerance levels) and then constructs a plan (the Investment Policy Statement) to aid in the selection of a portfolio that matches each client's specific situation. Investment Supervisory Services include, but are not limited to, the following: Investment strategy; Personal investment policy; Asset allocation; Asset selection; Risk tolerance; Regular portfolio monitoring.

Selection of Other Advisors

FPA may direct clients to third party money managers. FPA will be compensated via a fee share from the advisors to which it directs those clients.

Financial Planning

Financial plans and financial planning services may include but are not limited to: investment planning, life insurance; tax concerns; retirement planning; college planning; and debt/credit planning. These services are based on hourly and fixed fees, and the final fee structure is documented in Exhibit II of the Financial Planning Agreement.

FOR ADDITIONAL INFORMATION, please see our Form ADV Part 2A brochure Items 4 and 7.

QUESTIONS TO ASK US:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

WHAT FEES WILL I PAY?

Investment Supervisory Services Fees

AUM	FPA's Fee	Third Party's Fee	Total Fee
<\$250,000	1.00%	0.45% - 1.00%	1.45% - 2.00%
\$250,000 - \$500,000	1.00%	0.40% - 0.80%	1.40% - 1.80%
\$500,000 - \$1,000,000	1.00%	0.35% - 0.75%	1.35% - 1.75%
\$1,000,000 - \$2,000,000	0.75%	0.30% - 0.70%	1.05% - 1.45%
\$2,000,000 - \$3,000,000	0.75%	0.20% - 0.70%	0.95% - 1.45%
\$3,000,000 - \$5,000,000	Negotiable	0.20% - 0.70%	Negotiable
Above \$5,000,000	Negotiable	0.20% - 0.60%	Negotiable

Selection of Other Advisors Fees

AUM	FPA's Fee	Third Party's Fee	Total Fee
\$1 - \$1,000,000	1.00%	0.45%	1.45%
\$1,000,001 - \$3,000,000	0.75%	0.40%	1.15%
\$3,000,001 - \$5,000,000	Negotiable	0.35%	Negotiable
Above \$5,000,000	Negotiable	0.25%	Negotiable

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Maximum Annual Fees

Assets Under Management:	Direct Management Fees up to:	Managed fees charged to funds:
\$0 to \$500,000	1.00%	1.00%
\$500,001 to \$3,000,000	0.75%	1.00%
\$3,000,001 to \$5,000,000	0.533%	1.00%
\$5,000,001 to \$10,000,000	0.433%	1.00%
\$10,000,001 and up	Subject to negotiation	1.00%

Hourly Fees

Depending upon the complexity of the situation and the needs of the client, the hourly fee for these services is between \$100 and \$350.

Fixed Fees

Depending upon the complexity of the situation, and the needs of the client, the rate for creating client financial plans is between \$400 and \$3,500.

Other Fees and Costs

You will likely incur additional fees from brokerages, custodians, administrators, and other service providers, as appropriate. These fees are incurred because of managing a client account and are charged by the service provider. The amount and nature of these fees is based on the service provider's fee schedule(s) at the provider's sole discretion. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. These fees are separate and distinct from any fees charged by the Adviser.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

FOR ADDITIONAL INFORMATION, please see our Form ADV Part 2A brochure Items 4, 7 and 13.

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

We are held to a fiduciary standard that covers our entire investment advisory relationship with you, including monitoring your portfolio, investment strategy, and investments on an ongoing basis, among other requirements. We can make extra money if you act on our financial planning recommendations, and you choose to open an advisory account through us.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Antonio A. Taddeo is a licensed insurance agent and the owner/general partner of a rental property T&J Investment Company LLC.

FOR ADDITIONAL INFORMATION, please see our Form ADV Part 2A brochure Items 4, 5, and 10 and any brochure supplement your financial professional provides.

QUESTIONS TO ASK US:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *How might your conflicts of interest affect me, and how will you address them?*

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?

No, neither the firm nor any of our financial professionals have a disciplinary history. Please visit www.Investor.gov for a free search tool to research our financial professionals.

QUESTIONS TO ASK US:

Do you or your financial professionals have a disciplinary history? For what type of conduct?

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HOW DO I GET ADDITIONAL INFORMATION ABOUT YOUR FIRM AND SERVICES?

FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES, see our Form ADV brochure on www.adviserinfo.sec.gov/IAPD and any brochure supplement your financial professional provides. Call us at **(914) 9979229 x13** to request up-to-date information and request a copy of the relationship summary.

QUESTIONS TO ASK US:

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*