

CanAm Investor Services, LLC

CanAm Capital Management, LLC

April 2024

Customer Relationship Summary

Helping you make an informed decision

Form CRS

INTRODUCTION

CanAm Investor Services, LLC ("CAIS") is registered with the U.S. Securities and Exchange Commission (SEC) as a broker-dealer. CanAm Capital Management, LLC ("CACM") is registered with the U.S. Securities and Exchange Commission as an investment adviser. The two Firms are affiliated, share common ownership and may share customers. References in this document to "our", "us" or "we" refer to both CAIS and CACM.

CAIS, as a broker-dealer, is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and Investment Advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available for you to use at <https://www.investor.gov/CRS>, a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

This relationship summary provides information that helps you make an informed decision about whether or not to invest with us and will answer the following questions:

- What investment services and advice can you provide me?
- What fees will I pay?
- What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?
- How do your financial professionals make money?
- Do you or your financial professionals have legal or disciplinary history?
- Where can I find additional information?

Terms to know

- A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.
- An investment adviser is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

CAIS offers Brokerage services to retail investors, and CACM offers Investment Advisory services to limited partnerships utilized for the EB-5 program. CAIS primarily works with EB-5 immigration investors. The customers that are shared between CAIS and CACM are EB-5 partnerships that are redeploying funds or continuing in their original program. It is possible that CACM could have customers not associated with the EB-5 immigration program.

Additional detailed information about these services is available at the CACM website: <https://canamcapital.com/cacm-2/>

The Investment Advisor offers advice to pooled investment vehicles structured under the EB-5 immigration program. Further detail is available on the Firm's Form ADV, Part 2A brochure, which is available at: <https://adviserinfo.sec.gov/firm/summary/298587>

Brokerage Services

CAIS primarily offers private placements designed to support the immigration processes under the EB-5 program. The private placements are focused on regional centers, allowing the opportunity for investors to invest a stated amount for a specific time period to receive immigration status. CAIS does not make specific security recommendations to retail investors but does provide access to the regional centers for qualified individuals. The investments are long-term holdings, generally over 5 years. The offerings are limited to private placements for accredited investors. The

Conversation corner

Questions you might wish to ask when considering our services:

- Given my financial situation, should I choose an Investment Advisory service? Should I choose a Brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

minimum investment size is \$800,000. CAIS does not monitor your investments and does not offer monitoring as part of its standard services.

Investment Advisory Services

CACM's primary function is to support the EB-5 investors. There are two methods of fulfilling this function. First, some investors are required to stay in the investment for a longer period of time for specified reasons pursuant to the EB-5 program. Second, there may be a continuing investment option for investors who have completed the program. CACM does not have discretionary authority over your investments, meaning, CACM only provides investment advice and you decide what specific investments to buy and sell.

FEES, COSTS, CONFLICTS, AND STANDARDS OF CONDUCT

What fees will I pay?

Fees are different for Brokerage and Investment Advisory services. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Brokerage Services Fees

CAIS sells limited partnerships of its parent company, CanAm Enterprises, LLC. It charges an initial placement fee, which will not be more than \$80,000. In its discretion, CanAm Enterprises, LLC may reduce this placement fee in limited situations based on certain parameters, which could include but are not limited to the complexity of each individual client scenario, as the potential for subsequent investments made within the same or related household accounts, or other unique circumstances that may warrant a reduced fee. CanAm Enterprises will pay an ongoing service fee to CAIS, which is not directly paid by the investor. CAIS has a Conflicts Committee which meets periodically to either mitigate or disclose and manage potential conflicts that arise. CAIS does not charge any transaction-based fees beyond the initial placement fee.

Investment Advisory Services

Fees charged to Institutional Clients in relation to EB-5 Entity redeployed funds will be charged a maximum annual fee of 1.75%. EB-5 redeployment of funds refers to the continuation of an original EB-5 investment through qualifying investments in order to meet the requirements of the EB-5 program. CACM charges investment management fees based on the value of each customer's assets under management as follows:

| <u>Account Market Value</u> | <u>Maximum Annual Fee</u> |
|-----------------------------|---------------------------|
| \$0 - \$2,000,000 | 1.75% |
| \$2,000,001 to \$5,000,000 | 1.55% |
| \$5,000,001 to \$10,000,000 | 1.35% |
| Over \$10,000,001 | 1.00% |

Investment management fees are assessed quarterly in advance based on the account value as of the last day of the prior quarter. The initial fee will be based on the value of the account at inception, pro-rated for days remaining in the quarter. CACM pays sub-advisory fees based on account values, but these fees are included within the investment management fee and are not additional fees paid by you. CACM works with pooled investments in which its owner, CanAm Enterprises, is the General Partner. This may create a potential conflict of interest, which will be disclosed or mitigated. CACM charges an asset-based fee which could incentivize the firm to encourage its customers to increase the assets that are in their advisory account, which would in turn increase their assessed fees.

Other Fees and Costs

Categories of the most common fees and costs applicable to you include custodian fees, account maintenance fees and other transactional fees and product-level fees.

Conversation corner

Questions you might wish to ask when considering our services:

- Help me understand how these fees and costs might affect my investments.
- If I invest the minimum required amount of \$800,000, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?

Standard of Conduct

When we provide you with a recommendation as your broker-dealer or act as an investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide to you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest

CAIS and CACM are affiliated entities owned by the same parent company, CanAm Enterprises, LLC. All Firms utilize proprietary products mentioned above, which are limited partnership pooled investments for the primary purpose of investment for EB-5 immigration investors. The Firms do not receive third-party payments beyond those regularly paid by mutual funds as 12b-1 fees or sales loads of those mutual funds. CAIS pays referral fees to foreign finders of EB-5 investors and other registered broker-dealers. These fees are disclosed in the offering documents.

For additional information about potential conflicts of interest, please see CACM's Form ADV at: <https://adviserinfo.sec.gov/firm/summary/298587>

How do your financial professionals make money?

Registered Representatives of CAIS and Investment Advisor Representatives of CACM are compensated by salary and discretionary bonus, which is not tied directly to revenue. Such individuals receive no non-cash compensation from any third-party vendor. There are no incentive programs for recommending specific products or services by these entities.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

Financial professionals of CAIS and CACM have no legal or disciplinary history. Further information is available at <https://brokercheck.finra.org/>, which is a free tool to research the background and experience of financial brokers, advisers, and firms.

Where can I find additional information?

To request a copy of this relationship summary, please contact:
Pete Calabrese (646) 825-8706 / pcalabrese@canaminvestor.com

- URL to legal disclosures on our websites:
<https://canaminvestor.com>
<https://canamcapital.com/cacm-2/>
- Form ADV:
<https://adviserinfo.sec.gov/firm/summary/298587>

Conversation corner

Questions you might wish to ask when considering our services:

- How might your conflicts of interest affect me, and how will you address them?

Conversation corner

Questions you might wish to ask when considering our services:

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?