

Laidlaw Wealth Management, LLC - Client Relationship Summary

Laidlaw Wealth Management, LLC (“our,” “we,” or “us”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). **Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.**

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

Throughout this Form CRS you will see red text boxes like this one. These contain questions that might be helpful for you to ask us.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Services

We offer personalized investment management services to retail investors by giving you continuous advice and making investments for your account based on your individual investment goals. We also offer financial planning services, either pursuant to a written financial plan or on a consulting basis as well as access to independent money managers.

Monitoring

As a standard part of our investment management services, we monitor the investments in your portfolio on a quarterly basis. We will contact you (by phone or email) at least annually to discuss your portfolio and to see if there are any changes in your financial circumstances and investment guidelines. Typically, no formal reviews will be conducted for Financial Planning Services clients unless otherwise contracted for at the inception of the advisory relationship. Client accounts for consulting services will be reviewed as contracted for at the inception of the advisory relationship.

Investment Authority

You can choose an investment management account that allows us to buy and sell investments without asking you in advance (a “discretionary account”) or we may give you advice and let you make the ultimate decision regarding the purchase or sale of investments (a “non-discretionary account”).

Account Minimums

In order for you to establish an investment management relationship with us, we require a minimum account size of \$25,000, although we may waive this requirement under certain circumstances. There are no account minimums for our financial planning and consulting services. Independent money managers may have account minimums.

YOU CAN FIND ADDITIONAL INFORMATION ABOUT OUR ADVISORY SERVICES IN ITEMS 4 AND 7 OF OUR **FORM ADV PART 2A**.

Some questions that may be helpful for you to ask us about our services:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

We charge an asset-based fee for our investment management services monthly in advance based on the average daily balance of the preceding month and either a fixed or hourly fee for our financial planning and consulting services monthly in arrears or upon completion of the services. *In regard to our asset-based fee, the more assets that are in your account, the more you will pay in fees and therefore, we may have an incentive to encourage you to increase the assets in your account.*

In addition to our advisory fees, you may be responsible for paying some or all of the following types of fees:

- Fees paid to the custodian that holds the assets in your account
- The fees paid to managers of the mutual fund(s) that are selected for your account
- Transaction fees when an investment is bought or sold for your account

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying.

YOU CAN FIND ADDITIONAL INFORMATION ABOUT THE COSTS ASSOCIATED WITH OUR ADVISORY SERVICES IN ITEM 5 OF OUR **FORM ADV PART 2A BROCHURE**.

The effective date of this Client Relationship Summary is **April 12, 2024**

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A question that may help you understand how these fees and costs might affect your investments:

- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- Should you choose to implement our financial planning recommendations, we may recommend our own services or that of an affiliate. Clients are advised that a conflict of interest exists if we recommend our own services for investments, our affiliated broker-dealer, Laidlaw & Company (UK) Ltd. or the services of our affiliate, Naples Insurance Strategies, LLC for insurance.
- We've established an institutional relationship with various broker/dealer-custodians, including, but not limited to, Charles Schwab & Co.'s Schwab Advisor Services to assist in managing our client account[s]. You should be aware that the receipt of economic benefits from a custodian creates a potential conflict of interest since these benefits may influence our recommendation of this custodian over one that does not furnish similar benefits.

YOU CAN FIND ADDITIONAL INFORMATION ABOUT CONFLICTS OF INTEREST ASSOCIATED WITH OUR ADVISORY SERVICES IN ITEM 5 AND ITEM 10 OF OUR [FORM ADV PART 2A BROCHURE](#).

A question that may help you understand our conflicts of interest:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, the performance of those accounts, and retention. Infrequently, our financial professionals receive a salary and may a discretionary bonus. More frequently, compensation is based on a flat percentage of the fees received by us based upon the contract with the financial professional or based upon a grid, which increases the amount paid to the financial professional. In addition, our financial professionals also have the ability to receive commissions through our affiliated broker-dealer.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

Yes. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker dealers, investment advisers, and investing.

Some questions that may be helpful for you to ask us about our disciplinary history:

- As a financial professional, do you have any disciplinary history and, if yes, for what type of conduct?

Additional Information

Additional information about us is also available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number known as a CRD number. The CRD number for our advisory firm is **150040**. Please contact us at 212-953-4951 if you would like a copy of this Client Relationship Summary (CRS) or if you have any questions about the contents of this CRS.

Some questions that may be helpful for you to ask us about contacting us or making a complaint:

- Who is my primary contact person?
- Is he or she a representative of your advisory firm?
- Who can I talk to if I have concerns about how this person is treating me?