

# Woodmont Advisory Group, Inc.

## Customer Relationship Summary (Form CRS)

April 23, 2024

### Introduction

Woodmont Advisory Group, Inc. is registered with the Securities and Exchange Commission ("SEC") as an investment adviser.

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. We are an investment adviser and provide advisory accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), a website maintained by the SEC. These tools can also provide you with educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services and advice on a regular basis to retail investors. Our services include discussing your investment goals, designing with you a strategy to achieve your investment goals, and regularly monitoring your account. We will contact you by mail, at least quarterly, with information on your investment portfolio. We are also available to discuss your account during normal business hours via telephone or in-person meetings any time upon your request but no less than annually.

We provide discretionary advisory services. Our discretionary authority is generally granted, at the outset of our advisory relationship in our client agreement, to select the identity and amount of securities to be bought or sold during your advisory relationship with us. We exercise such discretion in a manner consistent with the stated investment objectives, limitations and restrictions imposed upon us by you we advise. Our investment advice generally covers equities, debt, options, futures and mutual funds. Other firms could provide advice on a wider range of choices, some of which might have lower cost. We do not have any requirements for retail investors to open or maintain an account or establish an advisory relationship with us.

#### Additional Information

For additional information please see our Form ADV, Part 2A brochure, Items 4 and 7. Contact us at 601-724-1926 and we will be happy to discuss with you.

#### **Conversation Starter: - Ask your financial professional -**

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

### What fees will I pay?

#### **Principal Fees and Costs**

Retail investors will incur the fees described below for investment advisory services, which are negotiated between you the client, and your financial advisor. The principal fees for investment advisory services are asset-based fees, which are based upon a percentage of the assets managed by us.

Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Additionally, the amount paid to us and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account.

*The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell your investment assets.*

### **Other Fees and Costs**

You will also pay transaction fees, and other transaction related third-party costs and expenses incurred in management of your assets. These costs include charges imposed by custodians and others, such as custodial fees, deferred sales charges, wire transfer and electronic fund fees, and other fees and taxes on custodial brokerage accounts and securities transactions. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time.

### **Additional Information**

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

See our Form ADV, Part 2A brochure, Items 5 and 12. as applicable, and other applicable documents for additional information regarding our fees and costs.

Conversation Starter: Ask your financial professional and start a conversation about the impact of fees and costs on investments -

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

### **What are your legal obligations to me when acting as my investment adviser? How else does the firm make money and what conflicts do you have?**

**When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means:**

- Your custodian provides services to us, including research, execution, brokerage, custody and access to mutual funds and other investments. Additional products and services provided assist us in managing and administering clients' accounts. These services are provided based in part on the assets held at the respective custodians, and as such, it creates an incentive for us to direct clients to their custodial platforms. For additional information, please see our Form ADV Part 2A, Item 14.

### **Additional Information**

For more detailed information about our conflicts of interest, see our Form ADV, Part 2A brochure, Item 12 and 14.

Conversation Starter: Ask your financial professional -

- ***How might your conflicts of interest affect me, and how will you address them?***

### **How do your financial professionals make money?**

Your financial professional earns compensation based upon a portion of the revenue we earn from you for providing you with those advisory services. As a result, your financial professional may have a financial incentive not to reduce fees. Additionally, your financial professionals are compensated based on factors such as the amount of client assets they service, and the time and complexity required to meet a client's needs.

### **Do you or your financial professionals have legal or disciplinary history?**

**No.** Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter: Ask your financial professional:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

### **Additional Information**

For additional information regarding our services. If you would like additional, up-to-date information or a copy of this disclosure, please contact Henry W. Stephenson, Jr. by phone at 601-724-1926, or by email at [wag@woodmontadvisory.com](mailto:wag@woodmontadvisory.com).

Conversation Starter: Ask your financial professional -

- ***Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***

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~~June 22, 2020~~ April 23, 2024

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