



March 24, 2024

Capital Advisors Group, Inc.
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FORM CRS - CLIENT RELATIONSHIP SUMMARY

Item 1: Introduction

Capital Advisors Group, Inc. is registered with the Securities and Exchange Commission (the “SEC”) as an investment adviser. It is important for you to understand how investment advisory and brokerage services and fees differ in order to determine which type of account is right for you. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing generally.

Item 2: Relationships and Services - *What investment services and advice can you provide me?*

As an SEC-registered investment adviser, Capital Advisors Group offers investment advisory services, including portfolio management, to certain “retail investors,” such as individuals, family foundations and trusts. If you open an account with Capital Advisors Group, we will meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we will recommend a portfolio of investments that we will regularly monitor, and if necessary, rebalance to meet your changing needs, stated goals and objectives. We are not a broker-dealer and we are not affiliated with a broker-dealer.

Capital Advisors Group, as part of our standard services, uses an internal investment committee to periodically determine specific investment strategies for client accounts, and an internal credit committee to approve credit issuers for client investments and recommendations. In addition, client portfolios are invested and monitored in accordance with the specific client guidelines and objectives as agreed from time to time by the client and us.

Client accounts generally are managed on a discretionary basis, that is, we will have the authority to buy and sell securities for your account within certain guidelines but without having to ask you for your consent to each trade. Your investment management agreement with us will give us this authority. We also provide non-discretionary investment advisory services, in which case you will have the ultimate authority to determine whether to purchase or sell securities for your account. In either case, your

Capital Advisors Group, Inc.
From CRS - Client Relationship Summary
March 24, 2024
Page 1 of 4



investment agreement with us will remain in place until you or we terminate the relationship.

For retail investors, a minimum balance of \$5,000,000 may be required.

Additional information about our advisory services is located in Item 4 and Item 7 of our Firm Brochure (Form ADV, Part 2A) which is available online at www.capitaladvisors.com.

Conversation Starters: Ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts and Standard of Conduct - *What fees will I pay?*

Description of Principal Fees and Costs

Fees and costs affect the value of your account over time. Please ask us to give you personalized information on the fees and costs that you will pay. Capital Advisors Group charges an asset-based, negotiable management fee. The management fee rate is up to .25 percent per year and depends on account size, investment strategy, and other factors. For non-discretionary accounts, we may charge a flat fee that is in addition to, or instead of, an asset-based fee.

Management fees are charged monthly or quarterly in arrears, based on account values at the end of each period or the average of the account values throughout the period. We automatically deduct the management fees from your account or invoice you. Capital Advisors Group's interests are aligned with clients in that Capital Advisors Group benefits as your account value appreciates. When management fees are asset-based, the more assets there are in a client account, the more the client will pay Capital Advisors Group in fees. Therefore, Capital Advisors Group has an incentive to encourage an investor to increase the assets in the account.

Description of Other Fees and Costs

In addition to Capital Advisors Group's management fee, you may bear transaction fees (commissions or trading spreads) when we buy or sell investments for your account. You also will pay any charges imposed by the bank or broker-dealer holding your account for custodian services (that is, for holding your securities and settling trades in your account) and for other services such as foreign wires and foreign exchange.

Capital Advisors Group, Inc.
From CRS - Client Relationship Summary
March 24, 2024
Page 2 of 4



Capital Advisors Group may invest your assets in unaffiliated money market funds and other types of mutual funds. Money market funds and mutual funds pay their own management, transaction, and administrative expenses, those fees and expenses are in addition to the fees we charge and those charged by your custodian, and they will reduce the value of your investments over time.

Additional Information on Fees and Costs

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is located in Item 5 of our Firm Brochure (Form ADV, Part 2A). Our Firm Brochure is available online at www.capitaladvisors.com.

Conversation Starter: Ask your financial professional:

- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we act in your best interests and do not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Capital Advisors Group's revenue is from the advisory fees we collect from your account
- We may provide advisory services for different fees to institutional investors
- Certain managers of money market and other mutual funds in which we may invest your assets may pay us fees relating to account services that we provide to you that they would otherwise provide

Conversation Starter: Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

Capital Advisors Group, Inc.
From CRS - Client Relationship Summary
March 24, 2024
Page 3 of 4



Additional Information on Conflicts of Interests

Additional information about our conflicts of interest can be found in our Firm Brochure (Form ADV, Part 2A) which is available online at www.capitaladvisors.com under Item 6 and Item 11.

How do your financial professionals make money?

Our financial professionals are employees. They are paid a fixed salary, may receive bonuses based on factors such as the success of Capital Advisors Group and revenues from the advisory services Capital Advisors Group provides, and may receive commissions based on factors such as revenues from certain accounts.

Item 4: Disciplinary History - *Do you or your financial professionals have legal or disciplinary history?*

No. Visit Investor.gov/CRS for access to a free and simple search tool to research Capital Advisors Group and our financial professionals.

Conversation Starter: Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

You can find additional information about Capital Advisors Group's investment advisory services, including our Form ADV, Part 2A at www.capitaladvisors.com. You may also contact us at (617) 630-8100 and talk to an investment professional, request up-to-date information, and request a copy of this relationship summary.

Conversation Starter: Ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Capital Advisors Group, Inc.
From CRS - Client Relationship Summary
March 24, 2024
Page 4 of 4