

Part 2B of Form ADV: *Brochure Supplement*

Hamada Smaili

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March, 2024

This brochure supplement provides information about Mr. Hamada Smaili that supplements the Popular Asset Management LLC Disclosure Brochure. If you did not receive a copy of the Disclosure Brochure or if you have any questions about the contents of this supplement, please contact Francisco Fuster, Chief Compliance Officer.

Additional information about Hamada Smaili is available on the SEC's website at www.adviserinfo.sec.gov. The CRD number for Hamada Smaili is 7334676.

Item 2. Educational Background and Business Experience

Hamada Smaili

Education:

- University of Puerto Rico, BBA in Finance, 2007
- Instituto de Empresas (IE University), MBA, 2020

Business Background:

- Popular Asset Management, LLC, Portfolio Manager, August 2022 – Present
- Lail Capital, Portfolio Manager, January 2021- August 2022
- MAPFRE PR Insurance Company, Portfolio Manager, September 2019-January 2021
- Federal Emergency Management Agency (FEMA), Insurance Specialist, January 2018-September 2019
- Paulson Inc, Senior Financial Analyst, July 2017-January 2018
- Banco Popular de Puerto Rico, Popular Asset Management, Investment Officer– August 2014 – July 2017

Professional Designations:

Hamada Smaili has earned the right to use the Chartered Financial Analyst® (CFA®) designation and has been a CFA® charterholder since 2015. The CFA® designation is globally recognized and attests to a charterholder's success in a rigorous and comprehensive study program in the field of investment management and research industry and a commitment to ethical conduct. CFA® charterholders are those individuals who have earned the right to use the CFA® designation granted by CFA® Institute. These people have satisfied certain requirements, including completion of the CFA® Program, educational requirements, and required years of acceptable work experience. Once granted the right to use the designation, individuals must also satisfy the CFA® Institute membership requirements to maintain their right to use the designation. All CFA® charterholders must abide by the CFA® Institute Code of Ethics and Standards of Professional Conduct. As CFA® charterholders, these individuals are held to a standard of loyalty, prudence, and care in all interactions with their clients and must act for the benefit of their clients and place clients' interests above their own.

Item 3. Disciplinary Information

Mr. Hamada Smaili (Mr. Smaili) has no history of any legal, civil or disciplinary events to disclose.

However, we do encourage you to independently view the background of Mr. Smaili on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select Investment Adviser Search from the left navigation menu. Then select the option for

Investment Adviser Representative and enter **7334676** in the field labeled “Individual CRD Number”.

Item 4. Other Business Activities

Mr. Smaili has not reported any outside business activities outside of his employment to Popular Asset Management, LLC.

Mr. Smaili must at all times put the interest of clients first as a part of his fiduciary duty. Clients should be aware that the receipt of additional compensation itself creates a conflict of interest and may affect his judgment and objectivity when making recommendations.

Popular Asset Management and Mr. Smaili take the following steps to address this conflict:

- We disclose to clients the existence of all material conflicts of interest, including the potential for our firm to earn compensation from advisory clients with our firm's advisory fees;
- We collect, maintain and document accurate, complete and relevant client background information, including the client's financial goals, objectives and risk tolerance;
- Popular Asset Management require employees to seek prior approval of certain personal securities trading and maintains a Code of Ethics so that they may ensure that any conflicts of interests in such activities are properly addressed;
- Popular Asset Management require employees to seek prior approval of any outside employment activity so that they may ensure that any conflicts of interests in such activities are properly addressed; and
- Popular Asset Management periodically monitors these outside employment activities to verify that any conflicts of interest continue to be properly addressed by our firm.

Item 5. Additional Compensation

Mr. Smaili must at all times put the interest of clients first, clients should be aware that the receipt of additional compensation itself creates a conflict of interest and may affect his judgment when making recommendations. Mr. Smaili may receive additional compensation through the receipt of bonuses that are based partially, or in whole, on his employment evaluation and performance.

Item 6. Supervision

Mr. Angel M. Rivera (Mr. Rivera), President of Popular Asset Management, is responsible for the supervision and monitoring of investment advice offered to advisory clients. Mr. Rivera also oversees all material investment policy changes, and the firm conducts periodic testing to ensure that the client's objectives and mandates are being met. Mr. Rivera can be reached at (787) 754-4488.