

## **Part 2B of Form ADV: *Brochure Supplement***

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### **Popular Asset Management LLC**

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**March, 2024**

**This brochure supplement provides information about Antonio Rondan that supplements the Popular Asset Management LLC Disclosure Brochure. If you did not receive a copy of the Disclosure Brochure or if you have any questions about the contents of this supplement, please contact Francisco Fuster, Chief Compliance Officer.**

**Additional information about Antonio Rondan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The CRD number for Antonio Rondan is 7374435.**

## **Item 2. Educational Background and Business Experience**

### **Antonio Rondan**

#### *Education:*

- University of Puerto Rico, BBA in Accounting, 1998.
- University of Puerto Rico, MBA in Finance, 2006.

#### *Business Background:*

- Popular Asset Management, LLC, Portfolio Manager, May 2021 – Present
- Banco Popular de Puerto Rico, Popular Asset Management, Investment Officer, June 2011 – May 2021
- Banco Popular de Puerto Rico, Popular Asset Management, Equity Investment Analyst, September 2003 – December 2020

#### *Professional Designations:*

Antonio Rondan has earned the right to use the Chartered Financial Analyst® (CFA®) designation and has been a CFA® charterholder since 2010. The CFA® designation is globally recognized and attests to a charterholder's success in a rigorous and comprehensive study program in the field of investment management and research industry and a commitment to ethical conduct. CFA® charterholders are those individuals who have earned the right to use the CFA® designation granted by CFA® Institute. These people have satisfied certain requirements, including completion of the CFA® Program, educational requirements, and required years of acceptable work experience. Once granted the right to use the designation, individuals must also satisfy the CFA® Institute membership requirements to maintain their right to use the designation. All CFA® charterholders must abide by the CFA® Institute Code of Ethics and Standards of Professional Conduct. As CFA® charterholders, these individuals are held to a standard of loyalty, prudence, and care in all interactions with their clients and must act for the benefit of their clients and place clients' interests above their own.

## **Item 3. Disciplinary Information**

Mr. Antonio Rondan (Mr. Rondan) has no history of any legal, civil or disciplinary events to disclose.

However, we do encourage you to independently view the background of Mr. Rondan on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter 7374435 in the field labeled "Individual CRD Number".

#### **Item 4. Other Business Activities**

Mr. Rondan has not reported any outside business activities outside of his employment to Popular Asset Management, LLC.

Mr. Rondan must at all times put the interest of clients first as a part of his fiduciary duty. Clients should be aware that the receipt of additional compensation itself creates a conflict of interest and may affect his judgment and objectivity when making recommendations.

Popular Asset Management and Mr. Rondan take the following steps to address this conflict:

- We disclose to clients the existence of all material conflicts of interest, including the potential for our firm to earn compensation from advisory clients with our firm's advisory fees;
- We collect, maintain and document accurate, complete and relevant client background information, including the client's financial goals, objectives and risk tolerance;
- Popular Asset Management require employees to seek prior approval of certain personal securities trading and maintains a Code of Ethics so that they may ensure that any conflicts of interests in such activities are properly addressed;
- Popular Asset Management require employees to seek prior approval of any outside employment activity so that they may ensure that any conflicts of interests in such activities are properly addressed; and
- Popular Asset Management periodically monitors these outside employment activities to verify that any conflicts of interest continue to be properly addressed by our firm.

#### **Item 5. Additional Compensation**

Mr. Rondan must at all times put the interest of clients first, clients should be aware that the receipt of additional compensation itself creates a conflict of interest and may affect his judgment when making recommendations. Mr. Rondan may receive additional compensation through the receipt of bonuses that are based partially, or in whole, on his employment evaluation and performance.

#### **Item 6. Supervision**

Mr. Angel M. Rivera (Mr. Rivera), President of Popular Asset Management, is responsible for the supervision and monitoring of investment advice offered to advisory clients. Mr. Rivera also oversees all material investment policy changes, and the firm conducts periodic testing to ensure that the client's objectives and mandates are being met. Mr. Rivera can be reached at (787) 754-4488.